

Clearstream

Client Information Guide
Requesting tax vouchers under MiKaDiv reporting
July 2026

Agenda

- Channels
- Client testing
- Using Xact Web Portal



Disclaimer

The user interfaces and design elements showcased in this presentation are a close representation of the final product but are not yet finalised. They are intended to demonstrate the proposed look, feel and functionality. As we continue to refine and optimise the user experience, minor changes may be implemented before the go-live date.

Channels



Xact Web Portal

Clearstream's Xact Web Portal will provide a solution targeting clients with a low volume of tax voucher requests.

Availability

Clients will be able to test the submission of tax voucher requests during the first cycle of client testing in August 2026. This document provides information to understand how this channel works.



XML File Transfer

Clearstream is committed to support the standard defined by the Association of International Banks (VIB) ideal for large volume tax voucher requests.

Availability

Clients will be able to test the submission of XML messages only starting with the second client testing cycle.

Client testing

Clearstream plans to offer clients with **two test cycles, each lasting two weeks**:

1. In August 2026, with the Xact Web Portal as the only submission channel.
2. In October/November 2026, the addition of the VIB XML format and the connectivity to the tax authority for submission and feedback.

A **Client Simulation Guide** and **Client Simulation Guidelines** will be available for each test cycle.

For each test cycle, a **Client Registration Form** must be completed to participate.

Using Xact Web Portal

The **Tax Document Request screen** has been enhanced to support the transmission of the additional data required under MiKaDiv.

By selecting **Subject to MiKaDiv Reporting** when creating a Tax Document Request, clients will be presented with a new screen designed to capture all the required information.

The screenshot displays the 'Tax Document Request' interface within the Xact Web Portal. The top navigation bar includes the 'clearstream' logo, 'DEUTSCHE BÖRSE GROUP', and 'Xact Web Portal'. On the right, it shows notification icons, a 'Help & Support' dropdown, user information ('FirstName Lastname a01009999_00002'), the date and time ('29 Nov 2026 16:11:21 CET'), a 'Classification: Confidential' status, and a 'Logout' link.

The left sidebar contains a vertical menu with icons for: Dashboard, Collateral activities, Collateral settings, Settlement, Cash & liquidity, Asset servicing, Tax (highlighted in blue), Reference data, Help and resources, Reporting & monitoring, and User management.

The main content area is titled 'Tax Document Request' and includes a 'Tax / Tax Document Request' breadcrumb. It features tabs for 'Query', 'List', and 'Create' (the active tab). Below the tabs are 'START' and 'REQUEST DETAILS' sub-tabs. The 'START' tab is active, showing a 'Tax Document' section with a blue information banner stating: 'MiKaDiv Reporting is applicable to income events paid as of 01/01/2027'. Below this, there are two input fields: 'Market *' with the value 'DE - GERMANY' and 'Document Category *' with the value 'Tax Attestation'. A checkbox labeled 'Subject to MiKaDiv Reporting' is checked and highlighted with a pink border. Below the checkbox is a 'Document Type *' dropdown menu.

The 'REQUEST DETAILS' tab is also visible, showing a 'Tax Document Request' section with a 'Function *' dropdown set to 'New Request', a 'Customer Reference' input field, and a 'Requested Date' input field with a calendar icon.

Using Xact Web Portal: Tax document request for MiKaDiv reporting

Start page

The Tax Document Request details screen for MiKaDiv reporting is organised into **four sections**:

- Corporate action event details
- Account and beneficial owner details
- Chain of custody
- Acquisitions and disposals

Extensive validations of the input and imported data will ensure the quality of every submitted request.

Let's now look at each section in more detail.

The screenshot displays the 'Tax Document Request' form in the Xact Web Portal. The form is organized into four main sections, each with a tabbed interface (START, REQUEST DETAILS, CHAIN OF CUSTODY, ACQUISITIONS AND DISPOSALS). The 'REQUEST DETAILS' section is currently active, showing fields for Corporate Action Event Details, Account and Beneficial Owner Details, and Chain of Custody. The 'ACQUISITIONS AND DISPOSALS' section is also visible, showing fields for Acquisitions and Disposals. The form includes various validation rules and a 'Go to page' button at the bottom of each section.

Corporate Action Event Details

- Corporate Action Ref. *
- Event Type *
- Financial Instrument *
- Description
- Place Of Subscribing
- Payment Date *
- Quantity *
- Received >= 3 Days Prior To Date *
- Received <= 3 Days Prior To Date *
- Linked To Financial Arrangements *
- Not Linked To Financial Arrangements
- ☐ ADR Issuer Request

Account And Beneficial Owner Details

- Account
- Subscribing Account *
- Subscribing Account Name
- Beneficial Owner
- Securities Account Relationship *
- Attribution Reason
- Reportable Entities *
-
- Beneficial Owner *
- Type *
- Name And Address *
- Date Of Birth
- Identification Type *
- Identification *
- Identification Country *
- Form ID
- Legal Person *
- Name
- Natural Person *
- First Name Last Name
-
- 1 of 4
- Go to page 1

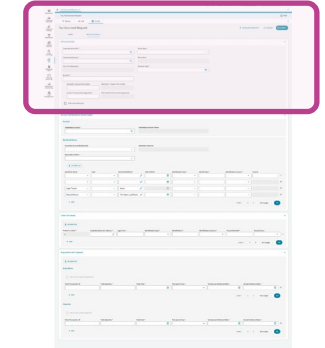
Chain Of Custody

-
- Position In Chain *
- Custodian Name And Address *
- Legal Form *
- Identification Type *
- Identification *
- Identification Country *
- Account Number *
- Account Type *
-
- 1 of 4
- Go to page 1

Acquisitions And Disposals

-
- Acquisitions
- ☐ More Than 1,000 Acquisitions
- Client Transaction ID
- Trade Quantity *
- Trade Date *
- Transaction Type *
- Contractual Settlement Date *
- Actual Settlement Date *
-
- 1 of 4
- Go to page 1
- Disposals
- ☐ More Than 1,000 Disposals
- Client Transaction ID
- Trade Quantity *
- Trade Date *
- Transaction Type *
- Contractual Settlement Date *
- Actual Settlement Date *
-
- 1 of 4
- Go to page 1

Using Xact Web Portal: Corporate Action (CA) event details



In this section the following information is collected:

- Information to identify the **Income event**
- The **Tax Voucher quantity** requested
- **ADR Issuer information** (*when applicable*)

A CA event lookup will be available; all other information must be keyed in (no import)

A screenshot of the Xact Web Portal interface. The top navigation bar includes the 'clearstream' logo, 'DEUTSCHE BÖRSE GROUP', and 'Xact Web Portal'. On the right, there are notification icons, a 'Help & Support' link, and user information: 'FirstName LastName', 'a01009999_00002', '29 Nov 2022 16:11:21 CET', 'Classification: Confidential', and a 'Logout' button. The left sidebar contains a 'Dashboard' icon and a list of menu items: 'Collateral activities', 'Collateral settings', 'Settlement', 'Cash & liquidity', 'Asset servicing', 'Tax', 'Reference data', 'Help and resources', 'Reporting & monitoring', and 'User management'. The main content area is titled 'Tax / Tax Document Request' and includes a 'Query' search bar, a 'List' button, and a 'Create' button. Below this is a 'Tax Document Request' section with 'START' and 'REQUEST DETAILS' tabs. The 'REQUEST DETAILS' tab is active, showing the 'CA Event Details' form. The form includes fields for 'Corporate Action Ref. *', 'Financial Instrument *', 'Place Of Safekeeping', 'Quantity *', 'Event Type *', 'Description', 'Payment Date *', 'Received > 5 Days Prior Ex Date *', 'Received <= 5 Days Prior Ex Date', 'Linked To Financial Arrangements *', 'Not Linked To Financial Arrangements', and an 'ADR Issuer Request' checkbox. At the top right of the form, there are links for 'DOWNLOAD TEMPLATE', 'DISCARD', and 'SUBMIT'.

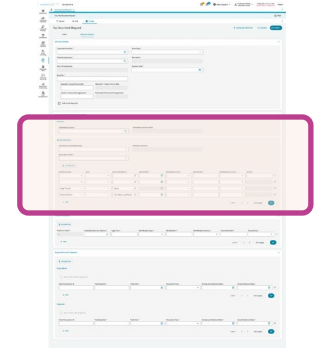
Using Xact Web Portal: Account and beneficial owner details

In this section, clients can provide:

- Their **safekeeping account**
- At least one and up to ten different **beneficial owners**
- Up to five **representatives**, if applicable



Beneficial owners and representatives can be prepared offline and imported.



Account And Beneficial Owner Details

Account

Safekeeping Account * Safekeeping Account Name

Beneficial Owner

Securities Account Relationship Attestation Receiver

Reportable Entities *

[UPLOAD FILE](#)

Beneficial Owner *	Type *	Name And Address *	Date Of Birth	Identification Type *	Identification *	Identification Country *	Fund ID
Legal Person							
Natural Person							

[+ ADD](#) 1-10 of 4 [Go to page: 1](#) [GO](#)

Representative

[UPLOAD FILE](#)

Representative *	Name And Address *	Date Of Birth	Identification Type *	Identification *	Identification Country *
Legal Person					
Natural Person					

[+ ADD](#) 1-5 of 2 [Go to page: 1](#) [GO](#)

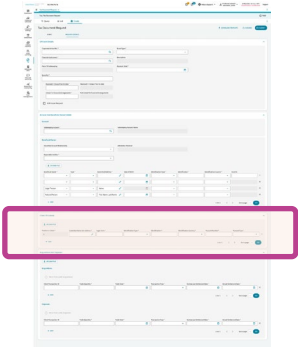
Using Xact Web Portal: Chain of custody

At least one and up to twenty-five **institutions** can be reported in the chain of custody.

Position 1 in the chain must be the institution closest to the beneficial owner.



The full chain can be prepared offline and imported.



Chain Of Custody

UPLOAD FILE

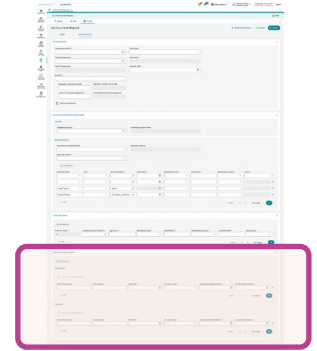
Position In Chain *	Custodian Name And Address *	Legal Form *	Identification Type *	Identification *	Identification Country *	Account Number *	Account Type *
1							

+ ADD

1-10 of 1<>Go to page: 1GO

Using Xact Web Portal: Acquisitions and disposals

In this section, clients can provide up **one thousand acquisitions and one thousand disposals**. Indicators are available when the trading volume is greater than the reporting capacity of 1000.



UPLOAD FILE
CSV import

The transactions lists - purchases and sales separately - can be prepared offline and imported.

Acquisitions And Disposals

UPLOAD FILE

Acquisitions

☐ More Than 1,000 Acquisitions

Client Transaction ID	Trade Quantity *	Trade Date *	Transaction Type *	Contractual Settlement Date *	Actual Settlement Date *

+ ADD

1-10 of 1 < > Go to page: 1 GO

Disposals

☐ More Than 1,000 Disposals

Client Transaction ID	Trade Quantity *	Trade Date *	Transaction Type *	Contractual Settlement Date *	Actual Settlement Date *

+ ADD

1-10 of 1 < > Go to page: 1 GO

Using Xact Web Portal: Import data prepared offline

Three blocks consisting of repeatable information can be prepared offline and imported into the portal:

- Beneficial owners and representatives
- Chain of custody
- Acquisitions and disposals.

An Excel file can be downloaded from the Tax Document Request screen in which three tabs can be used to produce the input required for the imports (csv files).

The screenshot displays the Xact Web Portal interface, which is organized into five main sections, each with an 'UPLOAD FILE' button highlighted by a red box. Lines connect these buttons to the corresponding list items on the left:

- Account:** Includes fields for 'Safekeeping Account' and 'Safekeeping Account Name'.
- Beneficial Owner:** Includes dropdowns for 'Securities Account Relationship', 'Attestation Receiver', and 'Reportable Entities'. Below is a table with columns: Beneficial Owner, Type, Name And Address, Date Of Birth, Identification Type, Identification, Identification Country, and Fund ID. The table has four rows, with the first two being empty and the last two labeled 'Legal Person' and 'Natural Person'. A '+ ADD' button is at the bottom left, and '1-10 of 4' and 'Go to page 1 GO' are at the bottom right.
- Representative:** Includes dropdowns for 'Representative' and 'Name And Address', and fields for 'Date Of Birth', 'Identification Type', 'Identification', and 'Identification Country'. Below is a table with two rows, the first labeled 'Legal Person' and the second 'Natural Person'. A '+ ADD' button is at the bottom left, and '1-9 of 2' and 'Go to page 1 GO' are at the bottom right.
- Chain Of Custody:** Includes dropdowns for 'Position In Chain' and 'Custodian Name And Address', and fields for 'Legal Form', 'Identification Type', 'Identification', 'Identification Country', 'Account Number', and 'Account Type'. Below is a table with one row labeled '1'. A '+ ADD' button is at the bottom left, and '1-10 of 1' and 'Go to page 1 GO' are at the bottom right.
- Acquisitions And Disposals:** Includes a checkbox for 'More Than 1,000 Acquisitions' and a table with columns: Client Transaction ID, Trade Quantity, Trade Date, Transaction Type, Contractual Settlement Date, and Actual Settlement Date. Below is a table with one row. A '+ ADD' button is at the bottom left, and '1-10 of 1' and 'Go to page 1 GO' are at the bottom right.

Securities services