

# LuxCSD LEI Service - Frequently Asked Questions

## Termination of LEI Service

# Frequently Asked Questions

## **Why are LuxCSD terminating the LEI service?**

The termination of the LEI Service is a strategic decision made by the Board of Directors of LuxCSD. After careful review of its business strategy, it was decided to sharpen its business focus on the company's core CSD business, further strengthening its profile as the Luxembourg domestic central securities depository with a global reach and a state-of-the-art engine and make full use of growth opportunities in this area.

## **Who will take over the LuxCSD LEI portfolio?**

GLEIF, LSEG and LuxCSD are negotiating for the London Stock Exchange (LSEG) to take over the entire LuxCSD LEI portfolio. LSEG is a well-established GLEIF accredited LOU and has been issuing individual LEIs since 2013.

# Frequently Asked Questions

## **Do customers have to take any action within the transfer of the LEI portfolio to LSEG?**

The bulk transfer of LEIs to LSEG follows a most pragmatic approach to minimise the overall impact on customers. The current LuxCSD portfolio of LEIs is maintained on the LuxCSD LEI Online Portal that is hosted on the UnaVista platform, operated and maintained by LSEG. It is planned to move the LuxCSD LEI portfolio automatically without any manual customer intervention to the LSEG LEI portal on UnaVista. Ideally the login credentials will remain unchanged for LuxCSD customers.

# Frequently Asked Questions

## **What is the timeline of the LEI portfolio transfer to LSEG?**

LuxCSD will stop offering LEI services to customers from 17 February 2022 (start of the freeze period). On 21 February the status of all LEIs managed by LuxCSD will be changed automatically to initiate the transfer from LuxCSD to LSEG. On 22 February the LEI status will be changed again to complete the transfer to LSEG. From 23 February, LSEG will provide all common LEI services upon request from customers. Customers cannot submit any request regarding their LEIs on 21 and 22 February.

## **Will the status of the LEI be impacted by the portfolio transfer?**

No, there will be no impact on the LEI status. The status will remain unchanged. The LEI Reference Data (LE-RD) for the active LEIs will continue to be published to GLEIF and included in the concatenated files and golden copy files.

# Frequently Asked Questions

## **What is the impact on the login credentials for customers?**

It is the aim to minimise the impact on customers. It is currently anticipated that the impact on the login credentials is limited and users would be able to re-use the User ID and password of the LuxCSD LEI Online platform.

## **What will happen to registration and renewal requests already submitted on the LuxCSD LEI Portal?**

We will complete all pending requests until 17 February 2022. LuxCSD however reserves the right to reject incomplete or erroneous or late requests on the LuxCSD LEI Portal as the case may be.

# Frequently Asked Questions

## **What happens to outstanding invoices after the LEI portfolio has been transferred to LSEG?**

All invoices issued by LuxCSD to customers for LEI services rendered remain valid and represent a rightful claim of LuxCSD. Customers are requested to pay their outstanding amounts without delay. LuxCSD will continue to monitor outstanding payments beyond February 2022 and request settlement of open invoices in due time.

## Contact Details

For assistance / support please contact LuxCSD LEI Service  
via email address:

[lei.service@luxcsd.com](mailto:lei.service@luxcsd.com) for LEI Services

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# LuxCSD LEI Service Team



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