

Conversion of 62 WisdomTree ETFs into international ETF structure

WisdomTree Issuer plc (the Company) intends to convert its Irish-domiciled and global bearer certificate exchange-traded funds (ETFs) to the ICSD model in Common Depository structure, thus centralising the issuance process in one Common Depository. This migration wave will consist of 62 ETFs issued under the WisdomTree Issuer plc umbrella.

This document contains the relevant details on the conversion of the 62 WisdomTree ETFs into the international ETF structure.

No action is required from customers for the conversion of the securities into the international ETF structure. Depending on the customer's current settlement arrangements, there may be settlement-related actions for customers to take. Please refer to the information provided below.

Mandatory conversion

The 62 WisdomTree ETFs reported in the table on page 2 and 3 will be converted into international ETFs on Monday, 10 August 2020 (the "conversion date"). The conversion from the current domestic to the new international issuance structure is subject to the shareholder approval from the extra-ordinary general meeting (EGM) on 23 March 2020. Once confirmed, the conversion will become mandatory and it does not require any action from customers.

DE-ISINs global bearer certificates (GBCs) in collective safe custody will be converted into international IE-ISINs over the weekend of the exchange based on customer's holdings on record date Friday, 7 August 2020 on a 1:1 basis. Settlement will remain possible until close of business on Friday, 7 August 2020. From that time, external and bridge settlement in the DE ISINs will no longer be possible. Booking of GBC exchanges from the original ISINs into German certificates and GBC re-exchange from German certificates into the original ISINs are only possible until noon (CET) 6 August 2020.

IE-ISINs (Irish domiciled) static data will be updated in Clearstream Banking's securities database (including the WSS database) to flag the ISIN as international. The IE ISINs will remain the same. If customers have holdings in a CASCADE account (collective safe custody), they will be converted into the customer's corresponding CBF-i account(s) ("6-series accounts") in the international settlement environment, over the weekend of the conversion, based on customer's holdings on record date Friday, 7 August 2020 on a 1:1 basis. Settlement will remain possible until close of business on Friday, 7 August 2020.

Positions in remote market common codes held in other CSDs such as Monte Titoli, BP2S Netherlands, Euroclear France, Euroclear UK & IE will be repatriated to their respective home market common code starting Monday 27 July 2020. From Monday 27 July 2020 remote market common codes will be closed for settlement. From that date customers should refrain from instructing on remote market codes. Any pending settlement instructions, including matched instructions, will be cancelled in remote common codes and customers will have to reinstruct with the home market common code. For matched domestic instructions, which are already provisioned, customers and their counterparty should cancel both legs and re-instruct on the new home code setup. For this, customers may need to contact their counterparties directly to ensure prompt cancellation.

Stock exchange trading in the various markets will remain possible (unless announced otherwise) but customers are requested to check with their counterparty which settlement arrangement within the ICSDs should be applied to settle their trades

The repatriation of positions in remote market common codes to home market code concerns all 62 WisdomTree ETFs subject to the mandatory conversion.

Impacted securities

62 WisdomTree ETFs subject to the mandatory conversion

Fund name	IE ISIN	GBC DE ISIN	Final IE ISIN
SHS WISDOMTREE ISS.ICAV-ART.INTE.UC. ETF USD	IE00BDVPNG13	DE000A2N7NJ6	IE00BDVPNG13
SHS WISDOMTREE ISS.ICAV-W.AT1 COC.UC.ETF USD	IE00BZ0XVF52	DE000A2JLJA3	IE00BZ0XVF52
SHS WISDOMTREE ISS.PLC-AT1 COCO BD.UCITS ETF	IE00BZ0XVG69		IE00BZ0XVG69
SHS WISDOMTREE ISS.PLC-AT1 COCO UC.ETF USDH	IE00BFNNN012		IE00BFNNN012
SHS WISDOMTREE ISS.PLC-W.AT1 COCO UC.ETF EUR	IE00BFNNN236	DE000A2JRN56	IE00BFNNN236
SHS WISDOMTREE ISS.PLC-AT1 COCO UC.ETF GBPH	IE00BFNNN459		IE00BFNNN459
SHS WISDOMTREE ISS.PLC-W.BA.SO.UC.ETF USD ACC	IE00BKLF1R75	DE000A2PUQR0	IE00BKLF1R75
SHS WISDOMTREE ISS.PLC-CBOE S+P500 PUW.UC.ETF	IE00BD49R243	DE000A2JEFE8	IE00BD49R243
SHS WISDOMTREE ISS.ICAV-CLO.CO.U.ETF-USD ACC	IE00BJGWQN72	DE000A2PQ364	IE00BJGWQN72
SHS WISDOMTREE IS.ICAV-EM.A.EQ I.UCI.ETF USD	IE00BYPGT035	DE000A140SG3	IE00BYPGT035
SHS WISDOMTREE ISS.ICAV-W.EM.MKTS.INM.UC ETF	IE00BQQ3Q067	DE000A14NDZ0	IE00BQQ3Q067
SHS WISDOMTREE ISS.ICAV-W.EM.EQ.IN.U.ETF-ACC	IE00BDF12W49	DE000A2ARXF9	IE00BDF12W49
SHS WISDOMTREE ISS.ICAV-W.EM.SM.CA.DI.UC.ETF	IE00BQZJBM26	DE000A14ND04	IE00BQZJBM26
SHS WISDOMTREE ISS.PLC-W.EN.COM.UCIT. ETF	IE00BZ1GHD37		IE00BZ1GHD37
SHS WISDOMTREE ISS.ICAV-W.EN.COM.UCIT. ETF	IE00BYMLZY74	DE000A2AE1R9	IE00BYMLZY74
SHS WISDOMTREE ISS.PLC-W.E.CO.UC.ETF GBPH ACC	IE00BG88WH84		IE00BG88WH84
SHS WISDOMTREE ISS.PLC-W.E.AG.BD.EN.YI.U.ETF	IE00BD49RB39	DE000A2JLJD7	IE00BD49RB39
SHS WISDOMTREE ISS.ICAV-W.EUR EQ.INC.UC.ETF	IE00BQZJBX31	DE000A14ND38	IE00BQZJBX31
SHS WISDOMTREE ISS.ICAV-W.EUR EQ.I.U.ETF-ACC	IE00BDF16007		IE00BDF16007
SHS WISDOMTREE ISS.ICAV-W.EUR EQ.UC.ETF-USDH	IE00BVXBH163	DE000A14SLJ6	IE00BVXBH163
SHS WISDOMTREE ISS.PLC-W.EUR.EQ.UC.ETF GBPH	IE00BYQCZQ89		IE00BYQCZQ89
SHS WISDOMTREE ISS.ICAV-W.EU.EQ.UC.ETF EUR-A	IE00BYQCZX56	DE000A142K52	IE00BYQCZX56
SHS WISDOMTREE ISS.PLC-W.EUR.EQ.UC.ETF-CHF	IE00BYQCZT11		IE00BYQCZT11
SHS WISDOMTREE ISS.ICAV-W.E.E.U.ETF USDH ACC	IE00BYQCZP72		IE00BYQCZP72
SHS WISDOMTREE ISS.ICAV-W.EU.S.CAP.DI.UC.ETF	IE00BQZJC527	DE000A14ND46	IE00BQZJC527
SHS WISDOMTREE ISS.ICAV-W.E.SM.C.D.U.ETF-ACC	IE00BDF16114	DE000A2ARXE2	IE00BDF16114
SHS WISDOMTREE ISS.ICAV-W.EU.Q.DI.GR.UCI.ETF	IE00BZ56TQ67	DE000A2AHL91	IE00BZ56TQ67
SHS WISDOMTREE ISS.ICAV-W.EU.Q.D.G.U.ETF EUR	IE00BZ56SY76		IE00BZ56SY76
SHS WISDOMTREE ISS.ICAV-W.GER.EQ.UC.ETF GBPH	IE00BVXBGY20		IE00BVXBGY20
SHS WISDOMTREE ISS.ICAV-W.GER.EQ.UC.ETF USDH	IE00BYQCZ682		IE00BYQCZ682
SHS WISDOMTREE ISS.ICAV-W.GE.EQ.UC.ETF EUR-A	IE00BYQCZC44	DE000A142K45	IE00BYQCZC44
SHS WISDOMTREE ISS.PLC-W.GER.EQ.UC.ETF CHF	IE00BYQCZ914		IE00BYQCZ914
SHS WISDOMTREE ISS.ICAV-GL.QUA.DIV.GR.UC.ETF	IE00BZ56SW52	DE000A2AHL75	IE00BZ56SW52

Conversion of 62 WisdomTree ETFs into international ETF structure

62 WisdomTree ETFs subject to the mandatory conversion			
SHS WISDOMTREE ISS.ICAV-GL.QU.D.GR.U.ETF USD	IE00BZ56RN96		IE00BZ56RN96
SHS WISDOMTREE ISS.ICAV-I.EAR.UC.ETF USD DIS	IE00BDG6SNK96	DE000A2DJWH8	IE00BDG6SNK96
SHS WISDOMTREE ISS.ICAV-W.I.QU.U.ETF USD ACC	IE00BDG6SNL04	DE000A2DJWJ4	IE00BDG6SNL04
SHS WISDOMTREE ISS.ICAV-W.ISEQ 20 UCITS ETF	IE00BVFB1H83		IE00BVFB1H83
SHS WISDOMTREE ISS.ICAV-W.JAP.EQ.UC.ETF USDH	IE00BVXC4854	DE000A14SLH0	IE00BVXC4854
SHS WISDOMTREE ISS.PLC-W.JAP.EQ.UC.ETF GBPH	IE00BYQCZF74		IE00BYQCZF74
SHS WISDOMTREE ISS.PLC-W.JAP.EQ.UC.ETF JPY-A	IE00BYQCZN58	DE000A142K78	IE00BYQCZN58
SHS WISDOMTREE ISS.PLC-W.JAP.EQ.UC.ETF EURH	IE00BYQCZJ13	DE000A142K60	IE00BYQCZJ13
SHS WISDOMTREE ISS.PLC-W.JAP.EQ.UC.ETF CHFH	IE00BYQCZL35		IE00BYQCZL35
SHS WISDOMTREE ISS.ICAV-JAP.EQ.UC.ETF-USDH	IE00BYQCZD50		IE00BYQCZD50
SHS WISDOMTREE ISS.ICAV-JAP SCAP DIV UC ETF	IE00BFXYK923		IE00BFXYK923
SHS WISDOMTREE ISS.ICAV-JAP.SMACAP DI.UC.ETF	IE00BFXYKD63		IE00BFXYKD63
SHS WISDOMTREE ISS.ICAV-UK EQ IN.UCI.ETF GBP	IE00BYPGTJ26		IE00BYPGTJ26
SHS WISDOMTREE ISS.ICAV-W.US EQ.INC.UCIT.ETF	IE00BQZJBQ63	DE000A14ND12	IE00BQZJBQ63
SHS WISDOMTREE ISS.PLC-W.U.E.I.U.ETF-GBPH ACC	IE00BD6RZZ53		IE00BD6RZZ53
SHS WISDOMTREE ISS.ICAV-W.US.EQ.IN.U.ETF-ACC	IE00BD6RZT93	DE000A2ARXG7	IE00BD6RZT93
SHS WISDOMTREE ISS.PLC-W.US.EQ.IN.UC.ETF-EURH	IE00BD6RZW23	DE000A2AS9T2	IE00BD6RZW23
SHS WISDOMTREE ISS.PLC-US MULTIFA.UC.ETF-INC	IE00BD8ZCY59		IE00BD8ZCY59
SHS WISDOMTREE ISS.PLC-US MULTIFA.UC.ETF-ACC	IE00BD8ZD313		IE00BD8ZD313
SHS WISDOMTREE ISS.ICAV-US QUAL.D.G.ETF USD	IE00BZ56RG20	DE000A2AGPX1	IE00BZ56RG20
SHS WISDOMTREE ISS.ICAV-US QUAL.D.G.ETF USD	IE00BZ56RD98		IE00BZ56RD98
SHS WISDOMTREE ISS.ICAV-W.US.SM.CA.DI.UC.ETF	IE00BQZJBT94	DE000A14ND20	IE00BQZJBT94
SHS WISDOMTREE ISS-USD F.R.T.B.U.ETF-USD DIS	IE00BJFN5P63		IE00BJFN5P63
SHS WISDOMTREE ISS-USD F.R.T.B.U.ETF-USD ACC	IE00BJJYX67		IE00BJJYX67
SHS WISDOMTREE ISS.PLC-W.EN.CO.UC.ETF-EUR ACC	IE00BG88WG77	DE000A2JRN64	IE00BG88WG77
SHS WISDOMTREE ISS.PLC-EU.A.B.E.Y.U.ETF-EUR D	IE00BD49R912	DE000A2JLJC9	IE00BD49R912
SHS WISDOMTREE ISS.PLC-EU.G.B.E.Y.U.ETF-EUR D	IE00BD49RJ15	DE000A2JLJE5	IE00BD49RJ15
SHS WISDOMTREE ISS.PLC-EU.G.B.E.Y.U.ETF-EUR	IE00BD49RK20	DE000A2JLJF2	IE00BD49RK20
SHS WISDOMTREE ISS.PLC-W.EN.CO.UC.ETF-CHF ACC	IE00BG88WL21		IE00BG88WL21

Impact on stock exchange settlement instructions

Friday, 7 August 2020	What will happen
After close of business	<p>CBF customers: Pending exchange settlement instructions will be modified to the CBF-i settlement platform (Creation) on customers' accounts. No separate customer information will go out.</p> <p>CBL/CBF-i customers: Pending exchange settlement instructions will be cancelled following change in static data of securities database. Customers should reinstruct accordingly.</p>
Monday, 10 August 2020	What will happen
Start of business	Stock exchange transactions on Xetra will settle in the CBL/CBF-i settlement platform from settlement date Monday, 10 August 2020.

Impact on OTC settlement instructions

Friday, 7 August 2020	What will happen
After close of business	<p>Customers' pending OTC settlement instructions on CASCADE will be cancelled and customers should reinstruct to the CBL/CBF-i settlement platform (Creation) on their accounts. No separate Customer information will go out.</p> <p>Customers' pending OTC settlement instructions on the CBL/CBF-i settlement platform (Creation) will be cancelled following change in static data of securities database. Customers should reinstruct accordingly.</p>
Monday, 10 August 2020	What will happen
Start of business	<p>External settlement instructions</p> <p>The place of settlement for customer transactions in international ETFs will be the CBL/CBF-i settlement platform from settlement date Monday, 10 August 2020.</p>

Customers trading/clearing in the above ISINs on Xetra

For trades executed on Xetra from Thursday, 6 August 2020, the related transactions will settle exclusively in CBL/CBF-i.

Customers settling Xetra transactions in CBL or CBF-i today

There is no impact for customers. Customer transactions will continue to settle in CBL/CBF-i.

Customers settling Xetra transactions in CBF today

What will happen close of business on	Actions
Friday, 7 August 2020	
CBF will modify the customer's pending instructions to the CBL/CBF-i settlement platform (Creation) on the customer's CBF-i account.	No action to take.

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The start of business on Monday, 3 August 2020

CBL/CBF will execute the conversion and credit the customer's account in CBL/CBF-i with the IE ISINs of the corporate action.

The customer's CASCADE account will be debited accordingly.

- Customers should amend their static reference data for the 62 WisdomTree ETFs to reflect the place of safekeeping, and holding ledger to PSAFE: CITIGB2LMAG
- Clearstream Banking recommends customers to make arrangements with their underlying clients to make the relevant amendments as soon as possible after the conversion date.

Other stock exchanges

Clearstream Banking recommends customers to check the relevant details with the local infrastructure of the other trading venues (Euronext, LSE, Borsa Italiana).

Place of settlement - Overview

Settlement type	Trading venue	Place of settlement pre-conversion	Place of settlement post-conversion ^a
Stock exchange settlement	Xetra	CBL (/CBF-i)	CBL (/CBF-i)
	Xetra	CBF	CBL (/CBF-i)
OTC	N/A	CBL (/CBF-i)	CBL (/CBF-i)
	N/A	CBF	CBL (/CBF-i)

a. Allowing the customers to centralise their OTC activity and stock exchange activity in the same location.

Any questions?

Have you read our international ETFs Product Information publication?

The Product Information publication is available on our website (www.clearstream.com) and offers further details on how the international ETF structure helps meet the post-trade challenges of the ETF market.

For further information, please contact Client Services.

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