LUXCSD

Account Application Form

We, the undersigned, representing,

hereby request LuxCSD S.A. ("LuxCSD")
to open an account in our name with the
following specifications:

Registered Company name (in full)

Account name[1]

Reason for opening an account (for additional account)

Account type
(please select one account type only)

	Published	Unpublished
☐ Main account	☐ default option	☐
☐ Additional account	☐	☐ default option
☐ Fund issuance (FIA) account	☐ default option	☐

Usage for assets
(please select the appropriate category)

☐ For proprietary assets   ☐ For third party assets[2]

☐ Omnibus[3]   ☐ Segregated

For segregated third party assets, please indicate the details of the underlying client (to be recorded in the LuxCSD business partner register):

Underlying client name

Country

Reports setup

LuxCSD reports should show:

☐ Common Codes (default option)   ☐ ISIN

VAT
(please tick one box only)

☐
VAT number (mandatory if country of operations is based in a European Union Member State)

☐ We are exempt from VAT

1. LuxCSD will adapt the account name for specific account types.
2. Subject to prior approval by LuxCSD.
3. Only available for professional securities intermediaries.

Settlement[4]
(please tick one box only per option)

In accordance with the terms given in LuxCSD's governing documents, the transactions for all accounts are to be settled according to the following criteria:

Settlement sequence option

☐ Option 1 by transaction reference number in increasing order (default option)

☐ Option 2 by settlement date (flexible - D)

☐ Option 3 by settlement date (strict - L)

☐ Option 4 by nominal amount (flexible - S)

Settlement option

☐ Option 1

Include transactions in the mandatory settlement period only. (default option main account)

☐ Option 2

Include against payment transactions in both mandatory and optional settlement periods. (recommended for CFF/FIA accounts)

BICs linked to the account:

_____
Main BIC for the account

_____
Matching BIC for the account

Matching BIC: LuxCSD will include the BIC flagged as "matching BIC" in the settlement party details of external settlement instructions as follows:

– Receipt instructions :95P::BUYR//matching BIC

– Delivery instructions :95P::SELL//matching BIC

If the client does not provide a "matching BIC" for the account, LuxCSD will use the main BIC as the default "matching BIC". Clients who either do not wish the main BIC to be defaulted as "matching BIC", or would like to define a different BIC as "matching BIC" at a later stage are requested to send a Swift MT599 or free-format message via Xact Web Portal for the attention of PRGconnect. If the client does not provide a "matching BIC", LuxCSD will not be held responsible for any cross matching of settlement instructions that might occur during the external settlement process.

For TARGET2-Securities (T2S) markets, if the client has populated these fields (BUYR/SELL) in their instruction to LuxCSD, LuxCSD will not overwrite this information with the "matching BIC".

For accounts linked to Vestima activity, that is, the client is a Vestima Order Issuer (OI) placing orders in investment funds that settle in a T2S market through this account, the "matching BIC" is mandatory.

Unless otherwise explicitly communicated by the client, for any additional account created, that is not a new "main account" type, LuxCSD will default the same main BIC and "matching BIC" as the ones applied to the main account.

Note: The client has to provide a "matching BIC" that is published in the Swift directory and which belongs to the client, otherwise a Power of Attorney over the relevant BIC is requested in order to have it set as "matching BIC".

4. Please refer to the Settlement services and Securities instruction chapters of the LuxCSD Client Handbook available from www.luxcsd.com.

Settlement

ICSD linked account(s)[3]

☐ We confirm that we are authorised to designate the following external account(s) with Clearstream Banking (five-digit Creation account number) to be debited/credited in the settlement process for external against payment securities transactions.

_____

(The ICSD linked account must be assigned for the settlement process for external instructions, and, unless otherwise subscribed by the client, LuxCSD will apply as default the account assigned for income proceeds in this Account Application Form).

Settlement fails penalties

According to the European Regulation on Central Securities Depositories ("CSDR"), LuxCSD will process fails penalties payments on a monthly basis.

Central Counterparty

Only for clients that are CCPs: We confirm that the LuxCSD account will be used exclusively for the settlement of transactions of CCP clearing members:

☐ Yes

☐ No

Penalty dedicated account

Only for clients that are CSDs:

☐ Yes, the account shall be used for penalties payments.

☐ No, another account shall be used for penalties payments (add account number to be used):

_____

External Cash Accounts

We hereby confirm that we are authorised to make use of TARGET2 RTGS.

_____   _____
Sub-account   with

("Central Bank") for the purpose of covering our liquidity requirements in respect to the settlement of securities transactions as client with LuxCSD.

We also submit the following duly signed forms listed below together with this Application:

– Copy of TARGET2 form 1014 for collection of Static Data – sub-account for dedicated liquidity

– TARGET2 form 2002 for collection of Static Data – Debit mandate for AS settlement

The signatories of the T2 SSP Forms 1014 and 2002 must be registered as "authorised" with the central bank operating the RTGS main account.

Notes: The original of TARGET2 Form 1014 must be sent to the client's home central bank operating the RTGS Account.

If the central bank account holder is not identical to the LuxCSD account holder please complete **Appendix 1** of this Account Application Form.

Additionally, if this "Account Application Form" is approved, we hereby confirm that we are authorised to designate the following external cash account[5] to be debited/credited for payables/receivables in respect of the principal of, premium or interest on, or dividends or other amounts in respect of securities deposited by us as client with LuxCSD.

Clearstream Banking S.A., L-2967 Luxembourg

_____
Bank name and address

_____
Account number

Note: If the Clearstream Banking account holder is not identical to the LuxCSD account holder please complete Appendix 2 of this Account Application Form.

Communications

☐ Existing Communication links that are currently in place for our account (if applicable).

☐ Xact File Transfer Xact File Transfer address_____
can now be requested directly through Xact Web Portal by the administrators. The users and the credentials can be created by the Xact administrators[6].

☐ Xact via Swift Swift address _____
Please complete the below section with the delivery details for general custody Swift reporting. In addition, please complete a separate application form for ClearstreamXact products and services, available from www.luxcsd.com under Products & Services / Connectivity / ClearstreamXact

☐ ClearstreamXact
Please complete a separate application form for ClearstreamXact products and services, available from www.luxcsd.com under Products & Services / Connectivity / ClearstreamXact

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5. Please ensure that the necessary CBL Standing Instruction - LuxCSD document has been duly and validly signed for the accounts held with Clearstream Banking S.A., designed above.
6. The procedure to request the address is available in the Xact Web Portal User Manual.

General custody reporting
(please tick at least one box only per option)

We will use one or more of the following communications facilities.

☐ Existing

Same custody profile as account _____

(custody profile of the account, at the time request is processed by LuxCSD, will be replicated in the new account)

☐ Xact File Transfer   Xact File Transfer address _____

Following reports will be scheduled:
– MT564/568 Corporate Action Notifications

Please specify frequency. (tick boxes as appropriate) ☐ Continuous
or ☐ Intraday   ☐ 03:00
☐ 19:30
☐ 22:30

– MT566 Corporate Action Confirmations   Frequency: Continuous

☐ Xact via Swift   Swift address _____

– MT564/568 Corporate Action Notifications   Frequency: Real Time
– MT566 Corporate Action Confirmations   Frequency: Real Time
– MT567 Corporate Action Status and Processing   Frequency: Real Time

Billing address

_____	_____
Company name	Street
_____	_____ _____
City	Post code Country
_____	
Contact person or department	

Please inform your Relationship Officer immediately of any changes to the above details.

Standard rate of duty

The SDRT rate of 1.5% automatically applies to a client account. However, if the 0.5% SDRT rate is to apply to the main account to be opened / the (main account already existing / a further (main) account to be opened, an "Appendix A". Request for Application of the 0.5% SDRT Regime" must be completed and sent to the Credit and Collateral Management Unit. Please contact your Client Relationship Officer if you wish to fill in this form. For the impacts of the SDRT regimes, please refer to the Creation Link Guide (United Kingdom II).

Governing documents

We acknowledge receipt of LuxCSD's Governing Documents as amended from time to time and hereby confirm our acceptance to be bound by their terms and conditions. These Governing Documents shall also apply to all subsequent accounts to be opened upon our request by duly authenticated means of communication.

– If this "Account Application Form" is approved, we request LuxCSD to open on our behalf the necessary security and cash accounts.

– We agree that LuxCSD may request additional information in relation to our institution as may be required from time to time under the applicable money laundering rules.

Authorised signature(s)

_____	_____
Signature	Signature
_____	_____
Name	Name
_____	_____
Title	Title
_____	_____
Place	Place
_____	_____
Date	Date

Appendix 1

Confirmation of the Central Bank account holder if not identical to the LuxCSD account holder

We hereby agree that the cash settlement process related to the LuxCSD account held by _____
Name of the LuxCSD Applicant

may be conducted via the following sub-account(s) in accordance with the TARGET2 ASI procedure 6.

We hereby confirm that _____
Name of the LuxCSD Applicant

is authorised to make use of: _____
Sub-account number(s)

opened in the name of _____
Complete name of the account holder

with registered office at _____
Registered address of the account holder

_____

held with _____
Central Bank name

Authorised signature(s)

_____	_____
Signature	Signature
_____	_____
Name	Name
_____	_____
Title	Title
_____	_____
Place	Place
_____	_____
Date	Date

Appendix 2

Confirmation of the Clearstream Banking account holder if not identical to the LuxCSD account holder

We hereby agree that the cash settlement process as well as the debit and credit for payables/receivables in respect of the principal of, premium or interest on, or dividend or other amounts related to securities deposited in LuxCSD account held by _____

    Name of the LuxCSD Applicant

may be conducted via the following account(s).

We hereby confirm that _____

    Name of the LuxCSD Applicant

is authorised to make use of: _____

    Account number(s)

opened in the name of _____

    Complete name of the account holder

with registered office at _____

    Registered address of the account holder

_____

Authorised signature(s)

_____	_____
Signature	Signature
_____	_____
Name	Name
_____	_____
Title	Title
_____	_____
Place	Place
_____	_____
Date	Date