

# LuxCSD Fee Schedule

for customers of  
LuxCSD



LuxCSD  
Fee Schedule

Document number: LU6210

This document is a Governing Document as defined in General Terms and Conditions and is subject to the General Terms and Conditions unless otherwise specified.

Information in this document may not be reproduced or transmitted in any form or for any purpose, other than for intended business use, without the express written consent of LuxCSD S.A. Content of this document is subject to change from time to time with prior notice.

© Copyright LuxCSD (2017). All rights reserved.

## Contents

|   |           |
|---|-----------|
| <b>i. General</b> .....                                       | <b>1</b>  |
| i.i Foreword .....  | 1         |
| i.ii Transparency .....                                       | 1         |
| i.iii Validity .....  | 1         |
| i.iv Payment currency .....                                   | 1         |
| i.v Payment terms .....                                       | 1         |
| i.vi Applicable law and jurisdiction .....                    | 1         |
| i.vii Customer accounts .....                                 | 1         |
| i.viii Instruments .....                                      | 1         |
| i.ix Applicable law and jurisdiction .....                    | 2         |
| <b>ii. Main principles</b> .....                              | <b>2</b>  |
| ii.i Family groups and account grouping .....                 | 2         |
| <b>1. Safekeeping services</b> .....                          | <b>4</b>  |
| 1.1 Safekeeping fee and securities valuation principles ..... | 4         |
| 1.2 Safekeeping prices .....                                  | 4         |
| <b>2. Settlement services</b> .....                           | <b>5</b>  |
| 2.1 Settlement fees for accounts settling on T2S .....        | 5         |
| 2.2 Settlement fees for accounts not settling on T2S .....    | 6         |
| 2.3 Minimum settlement fees .....                             | 9         |
| <b>3. Custody administration services</b> .....               | <b>10</b> |
| 3.1 Custody events .....                                      | 10        |
| 3.2 Withholding tax services .....                            | 11        |
| 3.3 Proxy voting services .....                               | 12        |
| <b>4. Investment fund services - CFF and Vestima</b> .....    | <b>13</b> |
| 4.1 Fund issuance through CFF .....                           | 13        |
| 4.2 Order routing through Vestima .....                       | 14        |
| <b>5. Information provision services</b> .....                | <b>16</b> |
| 5.1 Reporting .....   | 16        |
| 5.2 Online queries .....                                      | 20        |
| 5.3 Data transport charges .....                              | 21        |
| 5.4 Workstation charges .....                                 | 22        |
| <b>6. Other services</b> .....                                | <b>23</b> |
| 6.1 Standard account service fee .....                        | 23        |
| 6.2 Fees for manual services .....                            | 24        |
| 6.3 Financial transaction tax .....                           | 24        |
| 6.4 Out of pocket expenses .....                              | 24        |
| <b>7. Cash and liquidity management services</b> .....        | <b>25</b> |

|   |           |
|---|-----------|
| <b>Annex 1: Settlement and safekeeping prices .....</b> | <b>27</b> |
| Luxembourg (LuxCSD) .....                               | 28        |
| Belgium .....   | 29        |
| France .....  | 30        |
| Germany .....   | 31        |
| Iceland .....   | 32        |
| Investment funds - Fund market groups A, B and C .....  | 33        |
| Italy .....   | 35        |
| Netherlands .....                                       | 36        |
| <b>Annex 2: Calculation examples .....</b>              | <b>39</b> |
| Safekeeping services (section 1) .....                  | 40        |
| Settlement services (section 2) .....                   | 42        |

## i. General

### i.i Foreword

This fee schedule sets forth the fees applicable to the services and products of LuxCSD to its customer's account holders.

For the purpose of this fee schedule, LuxCSD refers to:

LuxCSD S.A. having its registered office located at 42, avenue J-F Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg and registered with the trade and companies register of Luxembourg under registration number B.154.449.

### i.ii Transparency

This fee schedule is structured to ease customers invoice reconciliation. A specific product reference, called invoice code in this document, independent from the tariff section numbering will be visible both on the tariff and on the invoice. The invoice codes will be added to this document as they become available.

### i.iii Validity

This fee schedule is valid from 1 June 2018 until further notice. LuxCSD reserves the right to amend to and/or supplement this fee schedule. Changes to the fee schedule are communicated to customers via customer email alert, upon subscription, and are available on our website, [www.luxcsd.com](http://www.luxcsd.com).

### i.iv Payment currency

All fees are expressed and invoiced in EUR.

### i.v Payment terms

Invoicing is carried out monthly. LuxCSD advises customers of the total amount of fees payable at the beginning of the month following the invoice period. All invoices concerning LuxCSD's fees, commissions and other charges for services rendered shall be paid within 15 days after the invoice date concerned. Interest, calculated on the outstanding amount will accrue on overdue invoices from the due date until payment.

### i.vi Applicable law and jurisdiction

This fee schedule for the services provided by LuxCSD S.A. shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute arising in relation to this fee schedule for the services provided by LuxCSD S.A. shall be subject to the exclusive jurisdiction of the competent Luxembourg courts.

### i.vii Customer accounts

This fee schedule applies to accounts opened with LuxCSD S.A. These are:

- Accounts settling on T2S (48 -series accounts)
- Accounts not settling on T2S (43-series accounts)

### i.viii Instruments

For pricing purposes, instruments are grouped into three categories:

- Debt: Fixed rate eurobonds, fixed rate convertibles, other fixed rate bonds, floating rate notes, certificates of deposit (CDs), short term notes, euro commercial paper and all other bonds;
- Equities: Equities, depository receipts, warrants and rights;
- Investment funds: These are featured by distinct complexities in process that depend on the fund structure. In order to account for these distinct complexities, LuxCSD classifies funds into Fund Market Groups (FMG):

## LuxCSD - fee schedule

FMG A (simple investment funds), FMG B (complex mutual funds) and FMG C (alternative investment vehicles). The Fund Market Group classification does not apply to LuxCSD issued funds.

### i.ix Applicable law and jurisdiction

This fee schedule for the services provided by LuxCSD S.A. shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute arising in relation to this fee schedule for the services provided by LuxCSD S.A. shall be subject to the exclusive jurisdiction of the competent Luxembourg courts.

## ii. Main principles

### ii.i Family groups and account grouping

#### ii.i.i Ownership and control criteria

The notion of family group and account grouping plays an important role in the determination of fees.

If the parent company holds an account either with LuxCSD, Clearstream Banking Luxembourg S.A. or Clearstream Banking AG, the family group includes the parent company and all other affiliates, that are owned 50% or more by the parent and directly or indirectly controlled. Customers' accounts are automatically allocated to a family group. Family group updates are reflected in LuxCSD as of the invoicing month following the ownership/control structure change.

A family group includes all customer accounts held with LuxCSD, Clearstream Banking Luxembourg S.A. or Clearstream Banking AG and meeting the ownership or control criteria.

#### ii.i.ii Applicable Safekeeping prices

Accounts with LuxCSD S.A. will be subject to safekeeping prices as defined in "[Annex 1: Settlement and safekeeping prices](#)".

#### ii.i.iii Family group discount scheme for safekeeping fees

For the same family group, all markets subject to safekeeping prices defined in "[Annex 1: Settlement and safekeeping prices](#)" will qualify for the below family group discount scheme, with the exception of LuxCSD issued securities. Each family group has its own specific sliding scales. The higher the family group, the more competitive the sliding scale becomes.

| Group  | 1       | 2       | 3       | 4       | 5       | 6       | 7       | 8        | 9       |
|--|---------|---------|---------|---------|---------|---------|---------|----------|---------|
| <b>Family group deposit AUC volume (EUR billion)</b> | 0-2.5   | 2.5-7.5 | 7.5-15  | 15-25   | 25-50   | 50-100  | 100-150 | 150-220  | 220-300 |
| Group  | 10      | 11      | 12      | 13      | 14      | 15      | 16      | 17       | 18      |
| <b>Family group deposit AUC volume (EUR billion)</b> | 300-380 | 380-450 | 450-520 | 520-600 | 600-700 | 700-800 | 800-920 | 920-1050 | >1050   |

Investment funds in Fund Market Groups B and C are not included in this calculation, and will form their own family group.

#### ii.i.iv Account grouping

Unless otherwise specified, where digressive prices apply to a given product in the present tariff, activity volumes of the entire family group are considered to calculate the family group average price. Each individual account that belongs to the family group will benefit from the family group average price.

#### ii.i.v Volume discount

Volume discounts displayed in this fee schedule will be provided either through sliding scale or step-tiered scale as applicable.

**Sliding scale:** the quantity of all accounts is aggregated on family group level. Based on the family group volume, an average price is calculated by applying the respective ranges of the sliding scale. In the following pages of the fee schedule, sliding scales are always displayed with volume bands using "From" and "to".

**Step-tiered scale:** the quantity of all accounts is aggregated on family group level. As soon as a certain volume band is reached, the price corresponding to that volume band will be applied to the entire volume. In the following pages of the fee schedule, step-tiered scales are always displayed with volume bands using "under" and "over". "Over" must be understood as "over or equal" while "under" must be understood as "strictly under".

Unless otherwise specified in this fee schedule, prices are meant to be sliding scale.

# 1. Safekeeping services

## 1.1 Safekeeping fee and securities valuation principles

- Sliding scales apply to the calculation of fees for safekeeping services.
- Safekeeping fees are calculated monthly and are based on the daily average volume of assets under custody. Positions are fixed at the end of each settlement day.
- Valuation of instruments other than debt as defined in [section i.viii](#) : the volume of assets under custody is obtained by multiplying the market price by the quantity held. Market prices are collected from recognised data vendors or alternatively from the local agent or CSD appointed by Clearstream Banking. They are applied on a daily basis. Where no market price is found, LuxCSD will use the issue price. Where no issue price is found, LuxCSD will use a default issue price of 1.
- Valuation of debt instruments: at nominal value or at unit multiplied by the nominal value per unit (NVU).
- The assets under custody value of non-EUR securities is converted into EUR at the exchange rate prevailing at the end of the month.
- All safekeeping prices are quoted in basis points per annum (1 bp = 0.01 percent = 0.0001).
- Monthly safekeeping fees are calculated as follows:

$$\frac{\text{average daily value of securities in the month} \times \text{number of calendar days in the month} \times \text{Rate in bp}}{360}$$

## 1.2 Safekeeping prices

Safekeeping is priced by market and by instrument. Details of safekeeping prices can be found in ["Annex 1: Settlement and safekeeping prices"](#) and ["Annex 2: Calculation examples"](#). For investment funds where LuxCSD acts as the issuer CSD, Fund Market Group classification does not apply.

### 1.2.1 Minimum safekeeping fee per security

This section applies to all LuxCSD accounts.

A monthly minimum safekeeping fee is charged per security for which a position is held end of day during the month.

If the safekeeping fees payable for a given security on an account for a month are less than a predefined amount, an additional charge is booked so that the minimum amount is met for each security position.

| Invoice code | Service description  |
|--------------|--|
| CB010*       | Minimum security safekeeping fee per month<br>See <a href="#">"Annex 1: Settlement and safekeeping prices"</a> |

### 1.2.2 Minimum safekeeping fee per account

This section applies to all LuxCSD accounts.

A monthly minimum safekeeping fee is charged per account. If after having considered the minimum safekeeping fee per security, the safekeeping fees payable on an account for a month are less than the minimum safekeeping fee per account, an additional charge is booked so that the minimum amount is met. In case there is no custody activity, this minimum fee is waived.

| Invoice code | Service description                         | Price (EUR) |
|--------------|---|-------------|
| CB010*       | Minimum monthly safekeeping fee per account | 250.00      |



## 2. Settlement services

### 2.1 Settlement fees for accounts settling on T2S

This section applies to LuxCSD 48-series accounts.

Settlement fees follow the price list published by the European Central Bank for T2S services and by SWIFT in its role as a Value Added Network Provider for T2S.

#### 2.1.1 T2S settlement instructions

This section applies to all settlement instructions taking place on T2S including the settlement of OTC transactions, the settlement of trades concluded at trading venues (processed via a CCP or not), the settlement of auto-collateralisation instructions and the settlement of instructions resulting from corporate actions.

##### 2.1.1.1 T2S instructions not including T2S cross-CSD realignment instructions

| Invoice code            | Service description  | Price (EUR) |
|-------------------------|--|-------------|
| CB02010D1/<br>CB02010R1 | Delivery/receipt versus payment (charged when the instruction is settled)  | 0.15        |
| CB02010D4/<br>CB02010R4 | Delivery/receipt free of payment and payment free of delivery (charged when the instruction is settled)  | 0.09        |
| CB02010IP               | Intra-position movement (charged upon earmarking of a securities position)   | 0.06        |
| CB02010AC               | Auto-collateralisation for credit provider (triggered by T2S when the buyer has insufficient funds to settle securities transactions, charged when the instruction is settled) | 0.00        |
| CB02010MA               | Matching by Clearstream Banking or T2S (charged upon matching)   | 0.03        |
| CB02010RF               | Pending settlement instruction recycling fee (charged daily upon instruction recycling)  | 0.15        |
| CB02010DS               | Daytime settlement process surcharge (charged when the instruction is settled)   | 0.03        |

## LuxCSD - fee schedule

### 2.1.1.2 T2S cross-CSD realignment instructions

| Invoice code                | Service description  | Price (EUR) |
|-----------------------------|--|-------------|
| N/A                         | Delivery/receipt versus payment (charged when the instruction is settled)  | N/A         |
| CB02010RAD4/<br>CB02010RAR4 | Delivery/receipt free of payment (charged when the instruction is settled)   | 0.00        |
| N/A                         | Intra-position movement (charged upon earmarking of a securities position)   | N/A         |
| N/A                         | Auto-collateralisation for credit provider (triggered by T2S when the buyer has insufficient funds to settle securities transactions, charged when the instruction is settled) | N/A         |
| CB02010RAMA                 | Matching by T2S (charged upon matching)  | 0.00        |
| CB02010RARF                 | Pending settlement instruction recycling fee (charged daily upon instruction recycling)  | 0.00        |
| N/A                         | Daytime settlement process surcharge (charged when the instruction is settled)   | N/A         |
| N/A                         | Settlement Cash countervalue in a non T2S-eligible currency (this fee will be charged on the 6-series accounts where the associated cash instructions take place)              | N/A         |

### 2.1.2 T2S instruction transmission services

T2S instruction transmission fees apply whenever settlement lifecycle information is sent to/received from T2S.

| Invoice code | Service description  | Price (EUR) |
|--------------|--|-------------|
| CB02010TS10  | Transmission to/from T2S on behalf of customer (per settlement lifecycle Information - Customers acting in DCP mode will be charged only for message copies sent by T2S to LuxCSD; Customers acting in ICP mode will be charged for all messages). | 0.012       |
| CB02010TS20  | SWIFT Value Added Network Provider for T2S (per settlement lifecycle information - Customers acting in DCP mode will be charged only for message copies sent by T2S to LuxCSD; Customers acting in ICP mode will be charged for all messages).     | 0.0118      |
| CB02010TS30  | Information services for customers acting in DCP mode (for T2S information services other than message copies sent by T2S to LuxCSD).  | As incurred |

## 2.2 Settlement fees for accounts not settling on T2S

This section applies to LuxCSD 43-series accounts (43xxx).

### 2.2.1 Settlement volume counting

A security instruction is charged when the instruction is settled.

The fee applied is based on the instruction volume during the month.

## 2.2.2 Internal and Bridge instructions

### 2.2.2.1 Internal and Bridge instructions - debt and equities

| Invoice code                | Service description  | Price (EUR) |
|-----------------------------|--|-------------|
| CB0202000IN/<br>CB0202000BR | Family group volume of number of free of and versus payment instructions |             |
|                             | From To  |             |
|                             | 1 250  | 2.25        |
|                             | 251 750  | 2.00        |
|                             | 751 1,500  | 1.55        |
|                             | 1,501 2,500  | 1.20        |
|                             | 2,501 10,000   | 0.75        |
|                             | 10,001 25,000  | 0.60        |
|                             | 25,001 50,000  | 0.55        |
|                             | 50,001 100,000   | 0.45        |
|                             | 100,001 150,000  | 0.35        |
|                             | 150,001 200,000  | 0.225       |
|                             | 200,001 250,000  | 0.15        |
| > 250,000                   | 0.125  |             |

### 2.2.2.2 Internal instructions - investment funds

| Invoice code            | Service description   | Price (EUR) |
|-------------------------|---|-------------|
| CB0202010/<br>CB0202011 | Family group volume of number of free of payment instructions (account volume for Fund Issuance Accounts) |             |
|                         | From To   |             |
|                         | 1 250   | 2.25        |
|                         | 251 750   | 2.00        |
|                         | 751 1,500   | 1.55        |
|                         | 1,501 2,500   | 1.20        |
|                         | 2,501 10,000  | 0.75        |
|                         | 10,001 25,000   | 0.60        |
|                         | 25,001 50,000   | 0.55        |
|                         | 50,001 100,000  | 0.45        |
|                         | 100,001 150,000   | 0.35        |
|                         | 150,001 200,000   | 0.225       |
|                         | 200,001 250,000   | 0.15        |
| > 250,000               | 0.125   |             |

| Invoice code            | Service description  | Price (EUR) |
|-------------------------|--|-------------|
| CB0202005/<br>CB0202006 | Family group volume of number of versus payment instructions (account volume for Fund Issuance Accounts) |             |
|                         | From To  |             |
|                         | 1 250  | 2.25        |
|                         | 251 750  | 2.00        |
|                         | 751 1,500  | 1.55        |
|                         | 1,501 2,500  | 1.20        |
|                         | 2,501 10,000   | 0.75        |
|                         | 10,001 25,000  | 0.60        |
|                         | 25,001 50,000  | 0.55        |
|                         | 50,001 100,000   | 0.45        |
|                         | 100,001 150,000  | 0.35        |
|                         | 150,001 200,000  | 0.225       |
|                         | 200,001 250,000  | 0.15        |
| > 250,000               | 0.125  |             |

### 2.2.2.3 Bridge instructions - investment funds

| Invoice code | Service description  | Price (EUR) |
|--------------|--|-------------|
| CB0202015    | Bridge investment fund free of and versus payment instructions | 8.00        |

## LuxCSD - fee schedule

### 2.2.3 External instructions

The settlement of transactions between a LuxCSD 43-series account and a counterparty other than another Clearstream ICSD or Euroclear ICSD customer or LuxCSD account is called external settlement.

External instructions are priced by market and by instrument, per customer group. When investment fund prices are not listed explicitly for a market, the equity prices will also apply to investment funds. Please refer to ["Annex 1: Settlement and safekeeping prices"](#) for details of the settlement fees.

### 2.2.4 Other instruction fees

| Invoice code | Service description  | Price (EUR) |
|--------------|--|-------------|
| CB020204010  | Settlement instruction recycling fee (per day)   | 0.20        |
| CB020204030  | Cancellation of internal instruction   | 0.35        |
| CB020204040  | Cancellation of Bridge instruction   | 0.35        |
| CB020204060  | Cancellation of pending external instruction<br>Price of first tranche of external settlement fees shown in <a href="#">"Annex 1: Settlement and safekeeping prices"</a> |             |
| CB0202050    | Pair-off requests via Security Payment Order (SPO)   | 80.00       |
| CB0202055    | Single Matching Account Service, per settled instruction   | 0.35        |
| CB020204055  | Manual order routing   | 150.00      |

## 2.3 Minimum settlement fees

This section applies to all LuxCSD accounts.

If the settlement fees payable on an account for a month are less than the minimum account settlement fee, an additional charge is booked so that the minimum amount is met. In case there is no settlement activity, this minimum fee is waived.

| Invoice code | Service description                      | Price (EUR) |
|--------------|--|-------------|
| CB020*       | Minimum account settlement fee per month | 125.00      |

### 3. Custody administration services

Custody administration fees are unbundled from LuxCSD's safekeeping fees.

General principles for the charging of custody administration services are:

- The charging of mandatory corporate events (compensations, cash payments, redemptions, stock dividends etc.) is based on the number of executed events, regardless of the number of internal bookings involved.
- The charging of voluntary events, for which customer instructions are required, is based on the number of customer instructions. In case of an instruction being cancelled upon customer request, the initial instruction will be charged whereas there is no fee for the cancellation instruction.
- If a coupon or a dividend payment is reversed, the related event fee is cancelled.
- If a coupon, dividend or redemption payment regarding International securities is renounced, the required renunciation message will be subject to an additional fee as shown in [Chapter 6.2](#).
- Custody administration services are charged on a per account basis.

#### 3.1 Custody events

This section applies to all LuxCSD accounts.

| Invoice code | Service description  | Price (EUR)  |
|--------------|--|--|
| CB030100105  | Compensation and cash payments (per event execution)             | 3.50   |
| CB030100110  | Redemption (all types) (per event execution)                     | 9.00   |
| CB030100115  | Stock dividend (per event execution)                             | 9.00   |
| CB030100120  | Voluntary and mandatory events with option (per instruction)     | 39.50  |
| CB030100125  | Other mandatory events (per event execution)                     | 26.50  |
| CB030100135  | Sale or purchase of rights (per instruction) 0.1% of cash amount | 0.1% of cash amount<br>Minimum EUR 26.50,<br>maximum EUR 500 |
| CB030100140  | External delivery of corporate action proceeds (per instruction) | 100.00   |

## 3.2 Withholding tax services

This section applies to all LuxCSD accounts.

| Invoice code | Service description   | Price (EUR) |
|--------------|---|-------------|
| CB0301505    | Processing of tax certificates and tax reclaims   | 60.00       |
| CB0301510    | Additional fee for tax reclaim forms received less than two months before the applicable market deadline (charged per dividend or coupon payment)                   | 1,500.00    |
| CB0301520    | Processing of allocations/elections (notification of amounts subject to reporting by tax rate)  | 60.00       |
| CB0301515    | Processing of allocations for US tax: allocations sent for exceptional Non-Qualified Intermediary (NQI) omnibus accounts (charged per beneficial owner per payment) | 50.00       |
| CB0301525    | Issuance of tax voucher/corrections   | 25.00       |
| CB0301530    | ProAct tax reclaim (fee levied on each dividend/coupon listed on the ProAct tax request, in addition to the standard fee for processing tax reclaims.)              | 100.00      |
| CB0301535    | LuxCSD attestation issued together with the French attestation 2777 (per year and securities account) or French credit advice per payment                           | 60.00       |
| CB0301540    | Third party attestation-Request of documents issued by third parties, outside of the LuxCSD regular tax service   | 500.00      |

### 3.3 Proxy voting services

This section applies to all LuxCSD accounts.

#### 3.3.1 Proxy voting via ISS

| Invoice code | Service description                         | Price (EUR) |
|--------------|---|-------------|
| CB0302010    | Monthly notifications per notification sent | 70.00       |

No further charges are levied for agenda distribution, additional documents, POA maintenance, the ordering of entrance cards and communication of the meeting results.



## 4. Investment fund services - CFF and Vestima

### 4.1 Fund issuance through CFF

This section applies to all LuxCSD accounts.

#### 4.1.1 STP fund issuance

The STP fund issuance instruction price is charged to Fund Issuance Accounts and includes the following service components:

- Automated issuance and cancellation of investment fund shares in relation to primary market transactions and transfers on the register of shareholders;
- Comprehensive standard information provision services defined in "Information provision services" on page 16, including data transport;
- Transparency reporting

| Invoice code | Service description   | Price (EUR) |
|--------------|---|-------------|
| CB040010101  | STP fund issuance instruction                                 | 5.00        |
|              | STP fund issuance add-on for CFF hosted fund - Account volume |             |
|              | From To   |             |
|              | 1 2,500   | 15.00       |
|              | 2,501 7,500   | 14.00       |
|              | 7,501 12,500  | 13.00       |
|              | 12,501 20,000   | 12.00       |
|              | 20,001 30,000   | 11.00       |
|              | > 30,000  | 10.00       |

#### 4.1.2 Non-STP fund issuance

In order to deliver a high degree of service automation to fund investors, LuxCSD monitors operational performance indicators on a continual basis.

Order handling agents are recommended to meet STP compliance levels in the areas of Custody administration services and Order lifecycle management.

- STP custody administration provides a daily formatted, electronic transactions and holding report plus the timely and consistent delivery of corporate action notifications.
- STP order lifecycle provides an order acknowledgement with trade date information and order confirmation via the Vestima browser.

The following non-STP surcharges apply per fund issuance instruction:

| Invoice code  | Service description             | Price (EUR) |
|---------------|---------------------------------|-------------|
| CB04001010205 | Custody administration services | 2.00        |
| CB04001010210 | Order lifecycle management      | 1.00        |

## 4.2 Order routing through Vestima

This section applies to all LuxCSD accounts.

Volume aggregation takes place by Fund Market Group (FMG) at the order issuer account level. FMG descriptions are available in [section i.viii](#).

### 4.2.1 STP order routing, settlement charged separately

| Service description                           |       | Price (EUR)                 |                             |                             |
|---|-------|-----------------------------|-----------------------------|-----------------------------|
| Order routing fee                             |       | FMG A                       | FMG B                       | FMG C                       |
| Order routing monthly volume - Account volume |       | Invoice code<br>CB0400301AA | Invoice code<br>CB0400301BB | Invoice code<br>CB0400301CC |
| From  | To    |                             |                             |                             |
| 1   | 25    | 10.00                       | 60.00                       | 425.00                      |
| 26  | 75    | 9.00                        | 59.00                       | 400.00                      |
| 76  | 150   | 7.50                        | 57.50                       | 375.00                      |
| 151   | 750   | 7.00                        | 57.00                       | 350.00                      |
| 751   | 1,500 | 6.00                        | 56.00                       | 325.00                      |
| 1,501   | 2,500 | 3.50                        | 53.50                       | 300.00                      |
| 2,501   | 5,000 | 2.75                        | 52.75                       | 275.00                      |
| > 5,000                                       |       | 2.25                        | 52.25                       | 250.00                      |
| Order routing for CFF hosted funds            |       | Free                        | N/A                         | N/A                         |

### 4.2.2 STP Order routing, internal settlement charged together with the order

| Service description                           |       | Price (EUR)                 |                             |                             |
|---|-------|-----------------------------|-----------------------------|-----------------------------|
| Order routing fee                             |       | FMG A                       | FMG B                       | FMG C                       |
| Order routing monthly volume - Account volume |       | Invoice code<br>CB0400301AA | Invoice code<br>CB0400301BB | Invoice code<br>CB0400301CC |
| From  | To    |                             |                             |                             |
| 1   | 25    | 14.00                       | 88.50                       | 425.00                      |
| 26  | 75    | 13.00                       | 87.50                       | 400.00                      |
| 76  | 150   | 11.50                       | 86.00                       | 375.00                      |
| 151   | 750   | 11.00                       | 85.50                       | 350.00                      |
| 751   | 1,500 | 10.00                       | 84.50                       | 325.00                      |
| 1,501   | 2,500 | 7.50                        | 82.00                       | 300.00                      |
| 2,501   | 5,000 | 6.75                        | 81.25                       | 275.00                      |
| > 5,000                                       |       | 6.25                        | 80.75                       | 250.00                      |
| Order routing for CFF hosted funds            |       |                             | N/A                         | N/A                         |
| Only settlement fees apply. See "2.2.2"       |       |                             |                             |                             |

## 4.2.3 Order cancellation

| Service description    | Price (EUR)                          |                                      |                                      |
|------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|                        | FMG A<br>Invoice code<br>CB0400303AA | FMG B<br>Invoice code<br>CB0400303BB | FMG C<br>Invoice code<br>CB0400303CC |
| Order cancellation fee | 10.00                                | 60.00                                | 100.00                               |

## 4.2.4 Order surcharges and non-STP orders

| Invoice code | Service description  | Price (EUR) |
|--------------|--|-------------|
| CB040030475  | FR ISINs telephone order surcharge   | 15.00       |
|              | Orders not issued through Vestima including orders issued in the context of the automatic dividend reinvestment service. | See "6.2"   |

## 4.2.5 External Transfer (on the fund register)

| Invoice code | Service description                  | Price (EUR)                 |                             |                             |
|--------------|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|
|              |                                      | FMG A                       | FMG B                       | FMG C                       |
|              | Transfer fee                         |                             |                             |                             |
|              | Order routing monthly account volume | Invoice code<br>CB0400305AA | Invoice code<br>CB0400305BB | Invoice code<br>CB0400305CC |
|              | From To                              |                             |                             |                             |
|              | 1 25                                 | 28.50                       | 60.00                       | 425.00                      |
|              | 26 75                                | 26.00                       | 59.00                       | 400.00                      |
|              | 76 150                               | 25.00                       | 58.00                       | 375.00                      |
|              | 151 750                              | 24.00                       | 57.00                       | 350.00                      |
|              | 751 1,500                            | 20.00                       | 55.00                       | 325.00                      |
|              | 1,501 2,500                          | 15.00                       | 50.00                       | 300.00                      |
|              | 2,501 5,000                          | 12.00                       | 47.00                       | 275.00                      |
|              | > 5,000                              | 10.00                       | 45.00                       | 250.00                      |

## 4.2.6 Vestima licence fee

| Invoice code | Service description         | Price (EUR) |
|--------------|-----------------------------|-------------|
| CB0400306    | Vestima monthly licence fee | 850.00      |

## 5. Information provision services

### 5.1 Reporting

Report charges are based on the following principles:

- A report is defined as information relating to one account number only. If a report contains information for more than one account, the report charge is applied per account.
- All reports and sub-reports have a per-report and a per-item fee.
- An item is defined as a transaction or balance in a report.
- The report fee is applicable only if the report contains at least one item.
- For some reports, a maximum number of chargeable reports per day has been defined regardless of the total number of reports retrieved.

#### 5.1.1 Standard reports

This section applies to all LuxCSD accounts.

| Invoice code                | Service description   | Per report (EUR) | Per item (EUR) |
|-----------------------------|---|------------------|----------------|
| CB050010505                 | Corporate Action Notifications (MT564)                      | Free             | See "5.1.5"    |
| CB050010510/<br>CB050010515 | Corporate Action Confirmations/Income Confirmations (MT566) |                  |                |
| CB050010520                 | Corporate Action Status and Processing Advices (MT567)      |                  |                |
| CB050010535                 | Statement of Holdings (MT535/MT571)                         |                  |                |
| CB050010540                 | Statement of Transactions (MT536)                           |                  |                |
| CB050010545                 | Statement of Pending Transactions (MT537)                   |                  |                |
| CB050010550                 | Statement of Settlement Allegements (MT586)                 |                  |                |
| CB050010555                 | Statement of Intra-Position Advice (MT538)                  |                  |                |
| CB050010560                 | Statement of Repaired Transactions                          |                  |                |

#### 5.1.2 Special cash management reports

This section applies to all LuxCSD accounts. This service is provided for free until June 2017.

| Invoice code  | Service description                          | Per report (EUR) | Per item (EUR) |
|---------------|--|------------------|----------------|
| CB05001101010 | T2S Dedicated Cash Account Statement (MT940) | 20.00            | See "5.1.5"    |

### 5.1.3 Special settlement lifecycle reports

This section applies to LuxCSD 43-series accounts.

| Invoice code | Service description                             | Per report (EUR) | Per item (EUR) |
|--------------|---|------------------|----------------|
| CB050011505  | Receive Free Confirmation (MT544)               | 0.25             | See "5.1.5"    |
| CB050011505  | Receive Against Payment Confirmation (MT545)    |                  |                |
| CB050011505  | Deliver Free Confirmation (MT546)               |                  |                |
| CB050011505  | Deliver Versus Payment Confirmation (MT547)     |                  |                |
| CB050011510  | Settlement Status and Processing Advice (MT548) |                  |                |
| CB050011515  | Settlement Allegement (MT578)                   |                  |                |
| CB050011525  | Intra Position Advice (MT508)                   |                  |                |

This section applies to LuxCSD 48-series accounts

| Invoice code | Service description  | Per report (EUR) | Per item (EUR) |
|--------------|--|------------------|----------------|
|              | Settlement lifecycle messages for LuxCSD 48-series accounts. | Free             | Free           |

### 5.1.4 Special custody reports

This section applies to all LuxCSD accounts.

| Invoice code | Service description  | Per report (EUR) | Per item (EUR) |
|--------------|--|------------------|----------------|
| CB050012005  | Income Pre-advice Report (MT564 IPAR) - Full and Delta (if a customer retrieves two or more reports IPARs per day per account, the customer will only be charged for two reports plus associated items charges for all reports retrieved). | 8.00             | See "5.1.5"    |
| CB050012006  | Claim and Reversal Advice Report (MT564)   | 8.00             |                |
| CB050012010  | Custody Market Claim Report  | 8.00             |                |
| CB050012015  | Urgent Uninstructed Notifications  |                  |                |
| CB050012025  | US Withholding Tax Report  |                  |                |
| CB050012030  | Corporate Actions Reference Data Report (MT568)  | 25.00            |                |
| CB050012035  | Holdings Distribution by Markets report  |                  |                |

### 5.1.5 Price for reported items

This section applies to all LuxCSD accounts.

| Invoice code                              | Service description  | Price (EUR) |
|---|--|-------------|
| CB0500125                                 | Sum of all monthly reported items - See "5.1.1", "5.1.3", "5.1.3", and "5.1.4" - Family group volume |             |
|   | From                      To   |             |
|   | 1                      250,000   | 0.060       |
|   | 250,001                      500,000   | 0.050       |
|   | 500,001                      1,000,000   | 0.040       |
|   | 1,000,001                      1,500,000   | 0.035       |
|   | 1,500,001                      2,000,000   | 0.030       |
|   | 2,000,001                      2,500,000   | 0.025       |
|   | 2,500,001                      3,000,000   | 0.020       |
|   | 3,000,001                      4,000,000   | 0.015       |
|   | 4,000,001                      5,000,000   | 0.010       |
|   | 5,000,001                      6,000,000   | 0.008       |
|   | 6,000,001                      7,500,000   | 0.007       |
| 7,500,001                      10,000,000 | 0.006  |             |
| > 10,000,000                              | 0.005  |             |

### 5.1.6 Other special reports

This section applies to all LuxCSD accounts.

| Invoice code  | Service description   | Price (EUR)                                 |
|---------------|---|---|
| CB050013010   | U.S. Withholding Tax Yearly Legal Report (1042S and 1099)   | 50.00                                       |
| CB050013020   | External audit requests   | 200.00                                      |
| CB050013025   | Domestic Markets Monitoring Report<br>Annual fee charged at the end of each year- Should the relevant account be closed within the year, the full amount will be charged  | 10,000.00                                   |
| CB050013030   | Registrar Monitoring Report   |   |
| CB05001303005 | Per reported agent (TA, Registrar) operating from an OECD member country, monthly   | 25.00                                       |
| CB05001303010 | Per reported agent (TA, Registrar) operating from a non-OECD member country, monthly  | 75.00                                       |
| CB05001303015 | Minimum service fee. The minimum service fee will be charged at the start of each year. For report subscriptions started during the year, the minimum service fee is applied pro rata for the remaining months of that year. Per reported agent fees in excess of the minimum service fee are applied to the minimum service fee of the following year. | 10,000.00                                   |
| CB050013035   | VestimaDATA daily report of investment fund reference data with delta. Monthly fee.   | 1,000.00.                                   |
| CB050013040   | Transparency of holdings report - Input for account break down, enrichment of agent code information. Monthly fee.  | 100.00                                      |
| CB050013045   | Transparency of holdings report - Output to Transfer Agent for CFF qualified investment funds   | Free  |
| CB050013050   | Transparency of holdings report - Output to Transfer Agent for non-CFF qualified investment funds (payable annually and in advance). Annual fee   | 3,600.00                                    |
| CB050013055   | Transparency of holdings report - Output to Distributors, monthly   | 0.05<br>per item -<br>minimum<br>EUR 300.00 |
| CB050013056   | Transparency of transactions report - Output to officially appointed agent of CFF qualified investment funds  | Free  |

## 5.2 Online queries

### 5.2.1 CreationOnline

This section applies to all LuxCSD accounts.

| Invoice code | Service description   | Price (EUR) |
|--------------|---|-------------|
| n/a          | Record count queries  | Free        |
| n/a          | Pre-release instruction queries   |             |
| CB050020515  | Standard query items: securities, CoBM cash, corporate action notifications, status and confirmations, Triparty Collateral Management and view details in a list view and query items returned by CreationOnline (only items shown on screen are charged, one query item will be counted for queries returning no item).  | 0.06        |
| CB050020520  | Release of cash and securities instructions.  |             |
| CB050020525  | Special query items: IPAR, corporate action forecast movements, tax certificate, tax refunds, credit and collateral usage, instruction of corporate action, instruction of Triparty Collateral Management, Corporate Action Notifications without holdings query (Reference Data) (other Reference Data queries free of charge), message exchange, dashboard and CeBM cash (charged per item reported, one query item will be counted for queries returning no item). | 0.60        |
| CB050020530  | Terms and conditions (charged per item reported, one query item will be counted for queries returning no item)  | 8.00        |

### 5.2.2 Xact Web Portal

This section applies to all LuxCSD accounts.

Free of charge from April to June 2018.

| Invoice code | Service description   | Price (EUR) |
|--------------|---|-------------|
| n/a          | Record count queries  | Free        |
| n/a          | Pre-release instruction queries   |             |
| CB050021015  | Standard query items: securities, CoBM cash, corporate action notifications, status and confirmations, Triparty Collateral Management and view details in a list view and query items returned by ClearstreamXact (only items shown on screen are charged, one query item will be counted for queries returning no item).   | 0.06        |
| CB050021020  | Release of cash and securities instructions.  |             |
| CB050021025  | Special query items: IPAR, corporate action forecast movements, tax certificate, tax refunds, credit and collateral usage, instruction of corporate action, instruction of Triparty Collateral Management, Corporate Action Notifications without holdings query (Reference Data) (other Reference Data queries free of charge), message exchange, dashboard and CeBM cash (charged per item reported, one query item will be counted for queries returning no item). | 0.60        |
| CB050021030  | Terms and conditions (charged per item reported, one query item will be counted for queries returning no item)  | 8.00        |



## 5.3 Data transport charges

### 5.3.1 SWIFT data transport

This section applies to all LuxCSD accounts.

SWIFT FIN messages will be charged per message according to the following tariff. As soon as a volume band is reached the price corresponding to that volume band applies to the entire volume.

| Invoice code | Service description                       | Price (EUR) |
|--------------|---|-------------|
| CB0500305    | Monthly SWIFT FIN data transport messages |             |
|              | under 150,000                             | 0.360       |
|              | over 150,000                              | 0.300       |
|              | over 250,000                              | 0.175       |
|              | over 500,000                              | 0.1200      |
|              | over 750,000                              | 0.0900      |
|              | over 1,000,000                            | 0.0850      |
|              | over 1,500,000                            | 0.0825      |
|              | over 2,500,000                            | 0.0800      |

### 5.3.2 Xact File Transfer

This section applies to all LuxCSD accounts.

Xact File Transfer is the dedicated file transfer service for the transfer of instruction files and the download of reports. Xact File Transfer offers customers these choices of communication network:

- Virtual Private Network (VPN) for users of Xact File Transfer via VPN
- The public internet for users of Xact File Transfer via Internet
- The SWIFTNet FileAct service for users of Xact File Transfer via SWIFTNet.

| Invoice code  | Service description   | Price (EUR) |
|---------------|---|-------------|
| CB050031005   | 1 month trial period  | Free        |
| CB050031010   | Instruction received from customer via VPN                  | Free        |
| CB05003101005 | Multi-item report sent to customer via VPN (per item)       | 0.02        |
| CB05003101010 | Single-item report sent to customer via VPN (per item)      | 0.15        |
| CB050031015   | Instruction received from customer via Internet             | Free        |
| CB05003101505 | Multi-item report sent to customer via Internet (per item)  | Free        |
| CB05003101510 | Single-item report sent to customer via Internet (per item) | Free        |
| CB050031020   | Instruction received from customer via SWIFTNet             | Free        |
| CB05003102005 | Multi-item report sent to customer via SWIFTNet (per item)  | As incurred |
| CB05003102010 | Single-item report sent to customer via SWIFTNet (per item) | As incurred |

## 5.4 Workstation charges

This section applies to all LuxCSD accounts.

| Invoice code | Service description  | Price (EUR) |
|--------------|--|-------------|
| CB0500426    | Xact Web Portal and Xact File Transfer - workstation fee (monthly per organisational unit. No workstation fees will be charged for customers using CreationOnline.)    | 300.00      |
| CB0500410    | Asset Servicing business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Custody Module - CreationOnline.) | 100.00      |
| CB0500415    | Settlement business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Securities Module - CreationOnline.)   | 100.00      |
| CB0500420    | Cash & Liquidity business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Cash Module - CreationOnline.)   | 100.00      |
| CB0500405    | CreationOnline - workstation fee (monthly per organisational unit.)  | 300.00      |
| CB0500435    | Custody Module - CreationOnline (monthly per organisational unit.)   | 100.00      |
| CB0500440    | Securities Module - CreationOnline (monthly per organisational unit.)  | 100.00      |

## 6. Other services

### 6.1 Standard account service fee

An account management fee is charged per month, per customer account, which includes:

- Account opening/maintenance;
- Electronic announcements and market information;
- Access to securities information and databases;
- Basic customer training;
- Access to the Billing Portal of Deutsche Börse Group;
- Access to Client Services;
- Customer head offices, branches and subsidiaries having a multiple account structure in place benefit from the following scale.

This section applies to all LuxCSD accounts.

| Invoice code | Service description                   | Fee (EUR) |
|--------------|---------------------------------------|-----------|
| CB0801006    | <b>Number of accounts with LuxCSD</b> |           |
|              | <b>From To</b>                        |           |
|              | 1 10                                  | 200.00    |
|              | 11 25                                 | 150.00    |
|              | 26 50                                 | 75.00     |
|              | 51 75                                 | 50.00     |
| > 75         | 25.00                                 |           |

| Invoice code | Service description               | Fee (EUR) |
|--------------|-----------------------------------|-----------|
| CB0801002    | Fund Issuance Account service fee | 200.00    |

## 6.2 Fees for manual services

| Invoice code            | Service description<br>Manual  | Price (EUR)<br>Per manual intervention            |
|-------------------------|--|---|
| CB080151005             | Repair of customer instructions  | 50.00   |
| CB08015100510           | Input of customer instructions or pledged securities transfer  | 50.00   |
| CB08015101005           | Hourly rate for special operational services and specific requests from customers  | 197.00  |
| CB08015101010           | Daily rate for consulting services and business training   | 2,000.00  |
| CB080151015             | All reports and statements upon customer request   | 60.00   |
| CB080151020             | Corporate action instruction sent by fax or free-format, including renunciation within the international market                          | 150.00  |
| CB080151025             | Renunciation received after 18:00 CET on payment day - 1 business day  | 500.00  |
| CB08015103010           | Fee for duplicate invoice  | 60.00   |
| CB08015103505           | Tax credit advice - Request within 13 months after the payment date  | 60.00   |
| CB08015103510           | Tax credit advice - Request raised between 13 and 24 months after the payment date   | 120.00  |
| CB08015103515           | Tax credit advice - Request raised more than 24 months after the payment date  | 180.00  |
| CB0805070/<br>CB0805075 | Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service | 0.5% of order value<br>Min 150.00<br>Max 5,000.00 |
| CB080150525             | Fee for annual FATCA and CRS reporting, applicable only to reportable accounts under FATCA and/or CRS (per report at account level)      | 5,000.00  |

## 6.3 Financial transaction tax

This section applies to all LuxCSD accounts.

| Invoice code | Service description                                | Price (EUR) |
|--------------|--|-------------|
| CB080250505  | Financial transaction tax per declaration - France | 30.00       |
| CB080250510  | Financial transaction tax per instruction - France | 0.02        |

## 6.4 Out of pocket expenses

This section applies to all LuxCSD accounts.

**Note:** Any costs charged by Euroclear France to Clearstream will be charged to the customer as an additional out-of-pocket expense.

| Invoice code | Service description   | Price (EUR) |
|--------------|---|-------------|
| CB08030*     | Out of pocket expenses incurred on behalf of the customer (related to shipment costs, income payable, tax refunds, registration of securities, conversions or exercise of rights, mailing and postal expenses, proxy voting, withholding tax, insurance costs, custody administration service fees incurred for delivery of gold, the moulding of small bars, preparation and packaging, local market settlement discipline charges, bonus/rights issues, etc.) | As incurred |

## 7. Cash and liquidity management services

| Invoice code | Service description   | Price (EUR)              |
|--------------|---|--------------------------|
| CB07020      | Movement in TARGET2/ASI<br>When a volume band is reached, the price applies to the entire customer volume.<br><br>under 12,500<br><br>over 12,500 | 0.30<br><br><br><br>0.20 |



## Annex 1: Settlement and safekeeping prices

This section contains the settlement and safekeeping prices for LuxCSD S.A accounts. For investment funds related pricing, please refer to “[Investment funds - Fund market groups A, B and C](#)” on page 33

## Luxembourg (LuxCSD)

## Settlement

## Accounts settling on T2S

|                     |
|---------------------|
| <b>T2S internal</b> |
| See 2.1             |

## Accounts not settling on T2S

|                                   |                                  |
|-----------------------------------|----------------------------------|
| <b>Internal Debt and equities</b> | <b>Internal investment funds</b> |
| See 2.2.2.1                       | See 2.2.2.2                      |

## Safekeeping

Minimum safekeeping fee per security: EUR 2.50

|                 | Invoice code | Account deposit<br>(EUR million) |        | Group deposit<br>(includes all family groups<br>1 to 18) |
|-----------------|--------------|----------------------------------|--------|--|
|                 |              | From                             | To     |  |
| <b>Debt</b>     | CB01005F010  | 0                                | 1,000  | 0.85   |
|                 |              | 1,000                            | 5,000  | 0.80   |
|                 |              | 5,000                            | 10,000 | 0.75   |
|                 |              | 10,000                           | 20,000 | 0.70   |
|                 |              | 20,000                           | 50,000 | 0.65   |
|                 |              | > 50,000                         |        | 0.60   |
| <b>Equities</b> | CB01005F020  | 0                                | 1,000  | 0.85   |
|                 |              | 1,000                            | 5,000  | 0.80   |
|                 |              | 5,000                            | 10,000 | 0.75   |
|                 |              | 10,000                           | 20,000 | 0.70   |
|                 |              | 20,000                           | 50,000 | 0.65   |
|                 |              | > 50,000                         |        | 0.60   |
| <b>Funds</b>    | CB01005F030  | 0                                | 1,000  | 1.00   |
|                 |              | 1,000                            | 2,000  | 0.95   |
|                 |              | 2,000                            | 5,000  | 0.91   |
|                 |              | 5,000                            | 10,000 | 0.87   |
|                 |              | 10,000                           | 20,000 | 0.83   |
|                 |              | 20,000                           | 50,000 | 0.80   |
|                 |              | > 50,000                         |        | 0.77   |



## Belgium

### Settlement

#### Accounts not settling on T2S

| Internal and Bridge Debt and equities        |     |       | Internal investment funds                        |     |       | Bridge investment funds                                  |     |       |
|--|-----|-------|--|-----|-------|--|-----|-------|
| See 2.2.2.1                                  |     |       | See 2.2.2.2                                      |     |       | See 2.2.2.3  |     |       |
| External debt<br>Invoice code: CB02020251510 |     |       | External equities<br>Invoice code: CB02020251520 |     |       | External investment funds<br>Invoice code: CB02020251530 |     |       |
| From   | To  | Price | From   | To  | Price | From   | To  | Price |
| 1  | 15  | 16.50 | 1  | 15  | 33.50 | 1  | 15  | 33.50 |
| 16   | 35  | 13.00 | 16   | 60  | 29.00 | 16   | 60  | 29.00 |
| 36   | 120 | 11.50 | 61   | 120 | 27.00 | 61   | 120 | 27.00 |
| 121  | 280 | 11.00 | 121  | 280 | 26.00 | 121  | 280 | 26.00 |
| > 280  |     | 10.00 | 281  | 550 | 25.00 | 281  | 550 | 25.00 |
|  |     |       | > 550  |     | 24.00 | > 550  |     | 24.00 |

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

| Family group AUC volume<br>(EUR million) |       | Family group discount scheme |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--|-------|------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|  |       | Invoice code: CB010011510    |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|  |       | 1                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12   | 13   | 14   | 15   | 16   | 17   | 18   |
| From                                     | To    |                              |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 0  | 100   | 1.77                         | 1.75 | 1.67 | 1.60 | 1.55 | 1.47 | 1.40 | 1.28 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 |
| 100                                      | 300   | 1.35                         | 1.33 | 1.29 | 1.26 | 1.22 | 1.17 | 1.14 | 1.10 | 1.04 | 1.04 | 1.04 | 1.04 | 1.04 | 1.04 | 1.04 | 1.04 | 1.04 | 1.04 |
| 300                                      | 750   | 1.30                         | 1.27 | 1.22 | 1.18 | 1.09 | 1.07 | 1.04 | 1.03 | 1.03 | 1.03 | 1.03 | 1.03 | 1.03 | 1.03 | 1.03 | 1.03 | 1.03 | 1.03 |
| 750                                      | 1,500 | 1.23                         | 1.14 | 1.12 | 1.08 | 1.07 | 1.05 | 1.03 | 1.03 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 |
| 1,500                                    | 3,000 | 1.18                         | 1.10 | 1.08 | 1.07 | 1.06 | 1.04 | 1.02 | 1.02 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 | 1.01 |
| 3,000                                    | 5,000 | 1.16                         | 1.09 | 1.08 | 1.07 | 1.06 | 1.03 | 1.01 | 1.01 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| > 5,000                                  |       | 1.14                         | 1.08 | 1.07 | 1.06 | 1.05 | 1.02 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |

#### Equities

| Family group AUC volume<br>(EUR million) |       | Family group discount scheme |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--|-------|------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|  |       | Invoice code: CB010011520    |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|  |       | 1                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12   | 13   | 14   | 15   | 16   | 17   | 18   |
| From                                     | To    |                              |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 0  | 30    | 2.77                         | 2.73 | 2.69 | 2.65 | 2.60 | 2.55 | 2.48 | 2.40 | 2.30 | 2.30 | 2.30 | 2.30 | 2.30 | 2.30 | 2.30 | 2.30 | 2.30 | 2.30 |
| 30                                       | 75    | 2.30                         | 2.28 | 2.22 | 2.20 | 2.15 | 2.10 | 2.05 | 1.90 | 1.77 | 1.77 | 1.77 | 1.77 | 1.77 | 1.77 | 1.77 | 1.77 | 1.77 | 1.77 |
| 75                                       | 150   | 1.85                         | 1.78 | 1.75 | 1.70 | 1.65 | 1.60 | 1.50 | 1.45 | 1.43 | 1.43 | 1.43 | 1.43 | 1.43 | 1.43 | 1.43 | 1.43 | 1.43 | 1.43 |
| 150                                      | 300   | 1.80                         | 1.75 | 1.70 | 1.63 | 1.55 | 1.46 | 1.40 | 1.38 | 1.36 | 1.36 | 1.36 | 1.36 | 1.36 | 1.36 | 1.36 | 1.36 | 1.36 | 1.36 |
| 300                                      | 1,500 | 1.75                         | 1.69 | 1.63 | 1.52 | 1.45 | 1.40 | 1.38 | 1.36 | 1.34 | 1.34 | 1.34 | 1.34 | 1.34 | 1.34 | 1.34 | 1.34 | 1.34 | 1.34 |
| > 1,500                                  |       | 1.72                         | 1.65 | 1.55 | 1.45 | 1.40 | 1.38 | 1.35 | 1.32 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 |

### Other market specific fees

| Invoice code                             | Service description   | Price     |
|--|---|-----------|
| CB010011520                              | Minimum market value per security applied by ESES for equities                  | 12.00 EUR |
| CB010011520                              | Minimum market value per security applied by ESES for equity linked instruments | 6.00 EUR  |
| CB01001FA*/<br>CB01004FB*/<br>CB01004FC* | Minimum market value per security applied by ESES for funds                     | 12.00 EUR |

## France

## Settlement

## Accounts not settling on T2S

| Internal and Bridge Debt and equities        |       |       | Internal investment funds                        |       |       | Bridge investment funds                                  |       |       |
|--|-------|-------|--|-------|-------|--|-------|-------|
| See 2.2.2.1                                  |       |       | See 2.2.2.2                                      |       |       | See 2.2.2.3  |       |       |
| External debt<br>Invoice code: CB02020258010 |       |       | External equities<br>Invoice code: CB02020258020 |       |       | External investment funds<br>Invoice code: CB02020258030 |       |       |
| From   | To    | Price | From   | To    | Price | From   | To    | Price |
| 1  | 35    | 22.00 | 1  | 15    | 17.50 | 1  | 15    | 17.50 |
| 36   | 120   | 18.00 | 16   | 60    | 17.20 | 16   | 60    | 17.20 |
| 121  | 550   | 13.10 | 61   | 120   | 17.00 | 61   | 120   | 17.00 |
| 551  | 1,100 | 8.25  | 121  | 280   | 16.80 | 121  | 280   | 16.80 |
| 1,101  | 2,500 | 8.20  | 281  | 550   | 16.20 | 281  | 550   | 16.20 |
| > 2,500                                      |       | 8.10  | 551  | 2,500 | 11.50 | 551  | 2,500 | 11.50 |
|  |       |       | > 2,500  |       | 11.00 | > 2,500  |       | 11.00 |

## Safekeeping

Minimum safekeeping fee per security: EUR 2.50

## Debt

| Family group AUC volume<br>(EUR million) |         | Family group discount scheme<br>Invoice code: CB010018010 |      |      |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |
|--|---------|---|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|
| From                                     | To      | 1   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| 0  | 750     | 1.39  | 1.38 | 1.24 | 1.15 | 1.11 | 1.10 | 1.09 | 1.08 | 1.07 | 1.06 | 1.05 | 0.945 | 0.840 | 0.761 | 0.683 | 0.604 | 0.551 | 0.499 |
| 750                                      | 2,000   | 1.29  | 1.27 | 1.19 | 1.10 | 0.99 | 0.98 | 0.78 | 0.75 | 0.74 | 0.73 | 0.72 | 0.648 | 0.576 | 0.522 | 0.468 | 0.414 | 0.378 | 0.342 |
| 2,000                                    | 6,000   | 1.19  | 1.08 | 0.98 | 0.89 | 0.76 | 0.72 | 0.64 | 0.62 | 0.59 | 0.59 | 0.59 | 0.531 | 0.472 | 0.428 | 0.384 | 0.339 | 0.310 | 0.280 |
| 6,000                                    | 15,000  |   | 0.98 | 0.87 | 0.78 | 0.69 | 0.66 | 0.63 | 0.59 | 0.53 | 0.53 | 0.52 | 0.468 | 0.416 | 0.377 | 0.338 | 0.299 | 0.273 | 0.247 |
| 15,000                                   | 30,000  |   |      |      | 0.77 | 0.68 | 0.59 | 0.55 | 0.53 | 0.51 | 0.50 | 0.49 | 0.441 | 0.392 | 0.355 | 0.319 | 0.282 | 0.257 | 0.233 |
| 30,000                                   | 60,000  |   |      |      |      | 0.67 | 0.57 | 0.54 | 0.52 | 0.50 | 0.49 | 0.48 | 0.432 | 0.384 | 0.348 | 0.312 | 0.276 | 0.252 | 0.228 |
| 60,000                                   | 130,000 |   |      |      |      |      | 0.55 | 0.53 | 0.51 | 0.49 | 0.48 | 0.47 | 0.423 | 0.376 | 0.341 | 0.306 | 0.270 | 0.247 | 0.223 |
| 130,000                                  | 200,000 |   |      |      |      |      |      | 0.51 | 0.50 | 0.48 | 0.47 | 0.46 | 0.414 | 0.368 | 0.334 | 0.299 | 0.265 | 0.242 | 0.219 |
| 200,000                                  | 280,000 |   |      |      |      |      |      |      | 0.48 | 0.45 | 0.44 | 0.44 | 0.396 | 0.352 | 0.319 | 0.286 | 0.253 | 0.231 | 0.209 |
| > 280,000                                |         |   |      |      |      |      |      |      |      | 0.44 | 0.42 | 0.40 | 0.36  | 0.32  | 0.29  | 0.26  | 0.23  | 0.21  | 0.19  |

## Equities

| Family group AUC volume<br>(EUR million) |        | Family group discount scheme<br>Invoice code: CB010018020 |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|--|--------|---|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| From                                     | To     | 1   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10    | 11    | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| 0  | 70     | 2.50  | 2.45 | 2.30 | 2.20 | 2.10 | 2.00 | 1.95 | 1.93 | 1.90 | 1.758 | 1.615 | 1.501 | 1.387 | 1.273 | 1.178 | 1.102 | 1.007 | 0.931 |
| 70                                       | 170    | 2.25  | 2.20 | 2.15 | 2.05 | 1.95 | 1.85 | 1.75 | 1.73 | 1.70 | 1.573 | 1.445 | 1.343 | 1.241 | 1.139 | 1.054 | 0.986 | 0.901 | 0.833 |
| 170                                      | 300    | 1.90  | 1.80 | 1.70 | 1.60 | 1.55 | 1.50 | 1.45 | 1.42 | 1.38 | 1.277 | 1.173 | 1.09  | 1.007 | 0.925 | 0.856 | 0.800 | 0.731 | 0.676 |
| 300                                      | 600    | 1.75  | 1.70 | 1.65 | 1.58 | 1.52 | 1.46 | 1.42 | 1.38 | 1.30 | 1.203 | 1.105 | 1.027 | 0.949 | 0.871 | 0.806 | 0.754 | 0.689 | 0.637 |
| 600                                      | 1,500  | 1.65  | 1.60 | 1.55 | 1.45 | 1.40 | 1.30 | 1.20 | 1.17 | 1.15 | 1.064 | 0.978 | 0.909 | 0.840 | 0.771 | 0.713 | 0.667 | 0.610 | 0.564 |
| 1,500                                    | 7,000  | 1.60  | 1.55 | 1.50 | 1.40 | 1.35 | 1.25 | 1.15 | 1.05 | 1.04 | 0.962 | 0.884 | 0.822 | 0.759 | 0.697 | 0.645 | 0.603 | 0.551 | 0.510 |
| 7,000                                    | 14,000 |   | 1.45 | 1.40 | 1.35 | 1.30 | 1.20 | 1.12 | 1.04 | 1.02 | 0.944 | 0.867 | 0.806 | 0.745 | 0.683 | 0.632 | 0.592 | 0.541 | 0.500 |
| > 14,000                                 |        |   |      | 1.35 | 1.33 | 1.28 | 1.15 | 1.10 | 1.00 | 1.00 | 0.925 | 0.85  | 0.79  | 0.73  | 0.67  | 0.62  | 0.58  | 0.53  | 0.49  |

## Other market specific fees

| Invoice code                             | Service description   | Price    |
|--|---|----------|
| CB010018020                              | Minimum market value per security applied by ESES for equities                  | 6.00 EUR |
| CB010018020                              | Minimum market value per security applied by ESES for equity linked instruments | 1.00 EUR |
| CB01001FA*/<br>CB01004FB*/<br>CB01004FC* | Minimum market value per security applied by ESES for funds                     | 6.00 EUR |

## Germany

### Settlement

#### Accounts settling on T2S

|  |
|--|
| T2S external<br>Counterparties outside T2S |
| See 2.1                                    |

#### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

| Family group AUC volume<br>(EUR million) |         | Family group discount scheme |      |      |      |      |      |      |      |      |      |      |       |       |       |        |       |       |       |
|--|---------|------------------------------|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|--------|-------|-------|-------|
|  |         | Invoice code: CB010018510    |      |      |      |      |      |      |      |      |      |      |       |       |       |        |       |       |       |
|  |         | 1                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12    | 13    | 14    | 15     | 16    | 17    | 18    |
| From                                     | To      |                              |      |      |      |      |      |      |      |      |      |      |       |       |       |        |       |       |       |
| 0  | 750     | 1.39                         | 1.38 | 1.24 | 1.15 | 1.11 | 1.10 | 1.09 | 1.08 | 1.07 | 1.06 | 1.05 | 0.945 | 0.840 | 0.761 | 0.683  | 0.604 | 0.551 | 0.499 |
| 750                                      | 2,000   | 1.29                         | 1.27 | 1.19 | 1.10 | 0.99 | 0.98 | 0.78 | 0.75 | 0.74 | 0.73 | 0.72 | 0.648 | 0.576 | 0.522 | 0.468  | 0.414 | 0.378 | 0.342 |
| 2,000                                    | 6,000   | 1.19                         | 1.08 | 0.98 | 0.89 | 0.76 | 0.72 | 0.64 | 0.62 | 0.59 | 0.59 | 0.59 | 0.531 | 0.472 | 0.428 | 0.384  | 0.339 | 0.310 | 0.280 |
| 6,000                                    | 15,000  |                              | 0.98 | 0.87 | 0.78 | 0.69 | 0.66 | 0.63 | 0.59 | 0.53 | 0.53 | 0.52 | 0.468 | 0.416 | 0.377 | 0.338  | 0.299 | 0.273 | 0.247 |
| 15,000                                   | 30,000  |                              |      |      | 0.77 | 0.68 | 0.59 | 0.55 | 0.53 | 0.51 | 0.50 | 0.49 | 0.441 | 0.392 | 0.355 | 0.319  | 0.282 | 0.257 | 0.233 |
| 30,000                                   | 60,000  |                              |      |      |      | 0.67 | 0.57 | 0.54 | 0.52 | 0.50 | 0.49 | 0.48 | 0.432 | 0.384 | 0.348 | 0.312  | 0.276 | 0.252 | 0.228 |
| 60,000                                   | 130,000 |                              |      |      |      |      | 0.55 | 0.53 | 0.51 | 0.49 | 0.48 | 0.47 | 0.423 | 0.376 | 0.341 | 0.306  | 0.270 | 0.247 | 0.223 |
| 130,000                                  | 200,000 |                              |      |      |      |      |      | 0.51 | 0.50 | 0.48 | 0.47 | 0.46 | 0.414 | 0.368 | 0.334 | 0.299  | 0.265 | 0.242 | 0.219 |
| 200,000                                  | 280,000 |                              |      |      |      |      |      |      | 0.48 | 0.45 | 0.44 | 0.44 | 0.396 | 0.352 | 0.319 | 0.2826 | 0.253 | 0.231 | 0.209 |
| > 280,000                                |         |                              |      |      |      |      |      |      |      | 0.44 | 0.42 | 0.40 | 0.36  | 0.32  | 0.29  | 0.26   | 0.23  | 0.21  | 0.19  |

#### Equities

| Family group AUC volume<br>(EUR million) |        | Family group discount scheme |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|--|--------|------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  |        | Invoice code: CB010018520    |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|  |        | 1                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10    | 11    | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| From                                     | To     |                              |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
| 0  | 70     | 2.50                         | 2.45 | 2.30 | 2.20 | 2.10 | 2.00 | 1.95 | 1.93 | 1.90 | 1.758 | 1.615 | 1.501 | 1.387 | 1.273 | 1.178 | 1.102 | 1.007 | 0.931 |
| 70                                       | 170    | 2.25                         | 2.20 | 2.15 | 2.05 | 1.95 | 1.85 | 1.75 | 1.73 | 1.70 | 1.573 | 1.445 | 1.343 | 1.241 | 1.139 | 1.054 | 0.986 | 0.901 | 0.833 |
| 170                                      | 300    | 1.90                         | 1.80 | 1.70 | 1.60 | 1.55 | 1.50 | 1.45 | 1.42 | 1.38 | 1.277 | 1.173 | 1.09  | 1.007 | 0.925 | 0.856 | 0.800 | 0.731 | 0.676 |
| 300                                      | 600    | 1.75                         | 1.70 | 1.65 | 1.58 | 1.52 | 1.46 | 1.42 | 1.38 | 1.30 | 1.203 | 1.105 | 1.027 | 0.949 | 0.871 | 0.806 | 0.754 | 0.689 | 0.637 |
| 600                                      | 1,500  | 1.65                         | 1.60 | 1.55 | 1.45 | 1.40 | 1.30 | 1.20 | 1.17 | 1.15 | 1.064 | 0.978 | 0.909 | 0.840 | 0.771 | 0.713 | 0.667 | 0.610 | 0.564 |
| 1,500                                    | 7,000  | 1.60                         | 1.55 | 1.50 | 1.40 | 1.35 | 1.25 | 1.15 | 1.05 | 1.04 | 0.962 | 0.884 | 0.822 | 0.759 | 0.697 | 0.645 | 0.603 | 0.551 | 0.510 |
| 7,000                                    | 14,000 |                              | 1.45 | 1.40 | 1.35 | 1.30 | 1.20 | 1.12 | 1.04 | 1.02 | 0.944 | 0.867 | 0.806 | 0.745 | 0.683 | 0.632 | 0.592 | 0.541 | 0.500 |
| > 14,000                                 |        |                              |      | 1.35 | 1.33 | 1.28 | 1.15 | 1.10 | 1.00 | 1.00 | 0.925 | 0.85  | 0.79  | 0.73  | 0.67  | 0.62  | 0.58  | 0.53  | 0.49  |

#### Other market specific fees

| Invoice code  | Service description                            | Price     |
|---------------|--|-----------|
| CB0202085PD85 | Physical delivery of securities (per delivery) | 30.00 EUR |
| CB02020900101 | Registered shares - external instruction       | 20.00 EUR |

## Iceland

## Settlement

## Accounts not settling on T2S

| Internal and Bridge debt and equities        |     |       | Internal investment funds                        |     |       |
|--|-----|-------|--|-----|-------|
| See 2.2.2.1                                  |     |       | See 2.2.2.2                                      |     |       |
| External debt<br>Invoice code: CB0202025A510 |     |       | External equities<br>Invoice code: CB0202025A520 |     |       |
| From   | To  | Price | From   | To  | Price |
| 1  | 15  | 68.00 | 1  | 15  | 68.00 |
| 16   | 35  | 56.00 | 16   | 35  | 56.00 |
| 36   | 120 | 55.00 | 36   | 120 | 55.00 |
| 121  | 280 | 54.00 | 121  | 280 | 54.00 |
| 281  | 550 | 53.00 | 281  | 550 | 53.00 |
| > 550  |     | 52.00 | > 550  |     | 52.00 |

## Safekeeping

Minimum safekeeping fee per security: EUR 6.50

## Debt

| Family group AUC volume<br>(EUR million) |       | Family group discount scheme<br>Invoice code: CB01001A510 |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--|-------|---|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| From                                     | To    | 1   | 2     | 3     | 4     | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12   | 13   | 14   | 15   | 16   | 17   | 18   |      |
| 0  | 100   | 11.00   | 10.70 | 10.40 | 10.00 | 9.70 | 9.50 | 9.30 | 9.10 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| 100                                      | 300   | 10.55   | 10.20 | 9.85  | 9.60  | 9.40 | 9.20 | 9.00 | 8.80 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 |
| 300                                      | 750   | 9.30  | 9.00  | 8.70  | 8.50  | 8.30 | 8.10 | 7.90 | 7.70 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 |
| 750                                      | 1,500 | 8.70  | 8.55  | 8.40  | 8.00  | 7.60 | 7.40 | 7.20 | 7.00 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 |
| 1,500                                    | 3,000 | 8.20  | 8.00  | 7.80  | 7.45  | 7.10 | 6.90 | 6.70 | 6.50 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 |
| 3,000                                    | 5,000 | 8.00  | 7.65  | 7.30  | 6.60  | 5.90 | 5.70 | 5.50 | 5.30 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 |
| > 5,000                                  |       | 7.70  | 7.35  | 7.00  | 6.30  | 5.60 | 5.40 | 5.20 | 5.00 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 |

## Equities

| Family group AUC volume<br>(EUR million) |       | Family group discount scheme<br>Invoice code: CB01001A520 |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--|-------|---|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| From                                     | To    | 1   | 2     | 3     | 4     | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12   | 13   | 14   | 15   | 16   | 17   | 18   |      |
| 0  | 100   | 11.00   | 10.70 | 10.40 | 10.00 | 9.70 | 9.50 | 9.30 | 9.10 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| 100                                      | 300   | 10.55   | 10.20 | 9.85  | 9.60  | 9.40 | 9.20 | 9.00 | 8.80 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 |
| 300                                      | 750   | 9.30  | 9.00  | 8.70  | 8.50  | 8.30 | 8.10 | 7.90 | 7.70 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 | 7.60 |
| 750                                      | 1,500 | 8.70  | 8.55  | 8.40  | 8.00  | 7.60 | 7.40 | 7.20 | 7.00 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 | 6.90 |
| 1,500                                    | 3,000 | 8.20  | 8.00  | 7.80  | 7.45  | 7.10 | 6.90 | 6.70 | 6.50 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 |
| 3,000                                    | 5,000 | 8.00  | 7.65  | 7.30  | 6.60  | 5.90 | 5.70 | 5.50 | 5.30 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 |
| > 5,000                                  |       | 7.70  | 7.35  | 7.00  | 6.30  | 5.60 | 5.40 | 5.20 | 5.00 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 |

## Investment funds - Fund market groups A, B and C

### Settlement

See "2. Settlement services".

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Funds FMG A

| Family group AUC volume<br>(EUR million) |        | Family group discount scheme |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|--|--------|------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  |        | Invoice code: CB01001FA      |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|  |        | 1                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10    | 11    | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| From                                     | To     |                              |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
| 0  | 70     | 2.32                         | 2.20 | 2.15 | 2.10 | 2.02 | 1.88 | 1.72 | 1.68 | 1.65 | 1.526 | 1.402 | 1.303 | 1.204 | 1.106 | 1.023 | 0.940 | 0.874 | 0.825 |
| 70                                       | 170    | 2.07                         | 2.04 | 1.99 | 1.95 | 1.87 | 1.73 | 1.57 | 1.52 | 1.50 | 1.388 | 1.275 | 1.185 | 1.095 | 1.005 | 0.930 | 0.855 | 0.795 | 0.750 |
| 170                                      | 300    | 1.72                         | 1.54 | 1.54 | 1.50 | 1.47 | 1.38 | 1.27 | 1.24 | 1.20 | 1.11  | 1.020 | 0.948 | 0.876 | 0.804 | 0.744 | 0.684 | 0.636 | 0.600 |
| 300                                      | 600    | 1.59                         | 1.51 | 1.50 | 1.49 | 1.45 | 1.33 | 1.25 | 1.20 | 1.18 | 1.092 | 1.003 | 0.932 | 0.861 | 0.791 | 0.732 | 0.673 | 0.625 | 0.590 |
| 600                                      | 1,500  | 1.49                         | 1.44 | 1.42 | 1.40 | 1.37 | 1.25 | 1.16 | 1.15 | 1.13 | 1.045 | 0.960 | 0.893 | 0.825 | 0.757 | 0.701 | 0.644 | 0.599 | 0.565 |
| 1,500                                    | 7,000  | 1.44                         | 1.40 | 1.35 | 1.34 | 1.32 | 1.22 | 1.12 | 0.95 | 0.94 | 0.869 | 0.799 | 0.743 | 0.686 | 0.630 | 0.583 | 0.536 | 0.498 | 0.470 |
| 7,000                                    | 14,000 |                              | 1.35 | 1.34 | 1.32 | 1.27 | 1.18 | 1.09 | 0.94 | 0.93 | 0.860 | 0.790 | 0.735 | 0.679 | 0.623 | 0.577 | 0.530 | 0.493 | 0.465 |
| > 14,000                                 |        |                              |      | 1.32 | 1.30 | 1.25 | 1.13 | 1.07 | 0.93 | 0.92 | 0.851 | 0.782 | 0.727 | 0.672 | 0.616 | 0.570 | 0.524 | 0.488 | 0.460 |

#### Funds FMG A - CFF Hosted

| Family group AUC volume<br>(EUR million) |    | Family group discount scheme |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|--|----|------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  |    | Invoice code: CB01001FA32    |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|  |    | 1                            | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    | 11    | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| From                                     | To |                              |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| > 0                                      |    | 0.080                        | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 | 0.080 |

#### Funds FMG B

| Family group AUC volume<br>(EUR million) |        | Family group discount scheme |       |       |       |       |       |       |       |       |
|--|--------|------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
|  |        | Invoice code: CB01004FB      |       |       |       |       |       |       |       |       |
|  |        | 1                            | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     |
| From                                     | To     |                              |       |       |       |       |       |       |       |       |
| 0  | 70     | 4.320                        | 4.200 | 4.150 | 4.100 | 4.020 | 3.880 | 3.720 | 3.680 | 3.650 |
| 70                                       | 170    | 4.070                        | 4.040 | 3.990 | 3.950 | 3.870 | 3.730 | 3.570 | 3.520 | 3.500 |
| 170                                      | 300    | 3.720                        | 3.540 | 3.540 | 3.500 | 3.470 | 3.380 | 3.270 | 3.240 | 3.200 |
| 300                                      | 600    | 3.590                        | 3.510 | 3.500 | 3.490 | 3.450 | 3.330 | 3.250 | 3.200 | 3.180 |
| 600                                      | 1,500  | 3.490                        | 3.440 | 3.420 | 3.400 | 3.370 | 3.250 | 3.160 | 3.150 | 3.130 |
| 1,500                                    | 7,000  | 3.440                        | 3.400 | 3.350 | 3.340 | 3.320 | 3.220 | 3.120 | 2.950 | 2.940 |
| 7,000                                    | 14,000 | -                            | 3.350 | 3.340 | 3.320 | 3.270 | 3.180 | 3.090 | 2.940 | 2.930 |
| > 14,000                                 |        | -                            | -     | 3.320 | 3.300 | 3.250 | 3.130 | 3.070 | 2.930 | 2.920 |

## LuxCSD - fee schedule

### Funds FMG C

| Family group AUC volume<br>(EUR million) |        | Family group discount scheme |       |       |       |       |       |       |       |       |  |
|--|--------|------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--|
|  |        | Invoice code: CB01004FC      |       |       |       |       |       |       |       |       |  |
| From                                     | To     | 1                            | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     |  |
| 0  | 70     | 7.320                        | 7.200 | 7.150 | 7.100 | 7.020 | 6.880 | 6.720 | 6.680 | 6.650 |  |
| 70                                       | 170    | 7.070                        | 7.040 | 6.990 | 6.950 | 6.870 | 6.730 | 6.570 | 6.520 | 6.500 |  |
| 170                                      | 300    | 6.720                        | 6.540 | 6.540 | 6.500 | 6.470 | 6.380 | 6.270 | 6.240 | 6.200 |  |
| 300                                      | 600    | 6.590                        | 6.510 | 6.500 | 6.490 | 6.450 | 6.330 | 6.250 | 6.200 | 6.180 |  |
| 600                                      | 1,500  | 6.490                        | 6.440 | 6.420 | 6.400 | 6.370 | 6.250 | 6.160 | 6.150 | 6.130 |  |
| 1,500                                    | 7,000  | 6.440                        | 6.400 | 6.350 | 6.340 | 6.320 | 6.220 | 6.120 | 5.950 | 5.940 |  |
| 7,000                                    | 14,000 | -                            | 6.350 | 6.340 | 6.320 | 6.270 | 6.180 | 6.090 | 5.940 | 5.930 |  |
| > 14,000                                 |        | -                            | -     | 6.320 | 6.300 | 6.250 | 6.130 | 6.070 | 5.930 | 5.920 |  |

### Other market specific fees

| Invoice code | Service description                        | Price   |
|--------------|--|---------|
| CB010FI01    | CFF hosting fee for fund issuance accounts | 0.10 bp |

## Italy

### Settlement

#### Accounts not settling on T2S

| Internal and Bridge Debt and equities        |     |       | Internal investment funds                        |     |       | Bridge investment funds                                  |     |       |
|--|-----|-------|--|-----|-------|--|-----|-------|
| See 2.2.2.1                                  |     |       | See 2.2.2.2                                      |     |       | See 2.2.2.3  |     |       |
| External debt<br>Invoice code: CB0202025D010 |     |       | External equities<br>Invoice code: CB0202025D020 |     |       | External investment funds<br>Invoice code: CB0202025D030 |     |       |
| From   | To  | Price | From   | To  | Price | From   | To  | Price |
| 1  | 15  | 18.50 | 1  | 15  | 33.50 | 1  | 15  | 33.50 |
| 16   | 35  | 15.00 | 16   | 60  | 28.50 | 16   | 60  | 28.50 |
| 36   | 120 | 13.00 | 61   | 120 | 27.00 | 61   | 120 | 27.00 |
| 121  | 280 | 12.00 | 121  | 280 | 26.00 | 121  | 280 | 26.00 |
| > 280  |     | 11.00 | 281  | 550 | 25.00 | 281  | 550 | 25.00 |
|  |     |       | > 550  |     | 22.00 | > 550  |     | 22.00 |

### Safekeeping

Minimum safekeeping fee per security: EUR 2.50

#### Debt

| Family group AUC volume<br>(EUR million) |         | Family group discount scheme |      |      |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |
|--|---------|------------------------------|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|
|  |         | Invoice code: CB01001D010    |      |      |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |
|  |         | 1                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| From                                     | To      |                              |      |      |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |
| 0  | 750     | 1.39                         | 1.38 | 1.24 | 1.15 | 1.11 | 1.10 | 1.09 | 1.08 | 1.07 | 1.06 | 1.05 | 0.945 | 0.840 | 0.761 | 0.683 | 0.604 | 0.551 | 0.499 |
| 750                                      | 2,000   | 1.29                         | 1.27 | 1.19 | 1.10 | 0.99 | 0.98 | 0.78 | 0.75 | 0.74 | 0.73 | 0.72 | 0.648 | 0.576 | 0.522 | 0.468 | 0.414 | 0.378 | 0.342 |
| 2,000                                    | 6,000   | 1.19                         | 1.08 | 0.98 | 0.89 | 0.76 | 0.72 | 0.64 | 0.62 | 0.59 | 0.59 | 0.59 | 0.531 | 0.472 | 0.428 | 0.384 | 0.339 | 0.310 | 0.280 |
| 6,000                                    | 15,000  |                              | 0.98 | 0.87 |      | 0.78 | 0.69 | 0.66 | 0.63 | 0.59 | 0.53 | 0.52 | 0.468 | 0.416 | 0.377 | 0.338 | 0.299 | 0.273 | 0.247 |
| 15,000                                   | 30,000  |                              |      |      | 0.77 | 0.68 | 0.59 | 0.55 | 0.53 | 0.51 | 0.50 | 0.49 | 0.441 | 0.392 | 0.355 | 0.319 | 0.282 | 0.257 | 0.233 |
| 30,000                                   | 60,000  |                              |      |      |      | 0.67 | 0.57 | 0.54 | 0.52 | 0.50 | 0.49 | 0.48 | 0.432 | 0.384 | 0.348 | 0.312 | 0.276 | 0.252 | 0.228 |
| 60,000                                   | 130,000 |                              |      |      |      |      | 0.55 | 0.53 | 0.51 | 0.49 | 0.48 | 0.47 | 0.423 | 0.376 | 0.341 | 0.306 | 0.270 | 0.247 | 0.223 |
| 130,000                                  | 200,000 |                              |      |      |      |      |      | 0.51 | 0.50 | 0.48 | 0.47 | 0.46 | 0.414 | 0.368 | 0.334 | 0.299 | 0.265 | 0.242 | 0.219 |
| 200,000                                  | 280,000 |                              |      |      |      |      |      |      | 0.48 | 0.45 | 0.44 | 0.44 | 0.396 | 0.352 | 0.319 | 0.286 | 0.253 | 0.231 | 0.209 |
| > 280,000                                |         |                              |      |      |      |      |      |      |      | 0.44 | 0.42 | 0.40 | 0.36  | 0.32  | 0.29  | 0.26  | 0.23  | 0.21  | 0.19  |

#### Equities

| Family group AUC volume<br>(EUR million) |        | Family group discount scheme |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|--|--------|------------------------------|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  |        | Invoice code: CB01001D020    |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|  |        | 1                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10    | 11    | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| From                                     | To     |                              |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
| 0  | 70     | 2.50                         | 2.45 | 2.30 | 2.20 | 2.10 | 2.00 | 1.95 | 1.93 | 1.90 | 1.758 | 1.615 | 1.501 | 1.387 | 1.273 | 1.178 | 1.102 | 1.007 | 0.931 |
| 70                                       | 170    | 2.25                         | 2.20 | 2.15 | 2.05 | 1.95 | 1.85 | 1.75 | 1.73 | 1.70 | 1.573 | 1.445 | 1.343 | 1.241 | 1.139 | 1.054 | 0.986 | 0.901 | 0.833 |
| 170                                      | 300    | 1.90                         | 1.80 | 1.70 | 1.60 | 1.55 | 1.50 | 1.45 | 1.42 | 1.38 | 1.277 | 1.173 | 1.09  | 1.007 | 0.925 | 0.856 | 0.800 | 0.731 | 0.676 |
| 300                                      | 600    | 1.75                         | 1.70 | 1.65 | 1.58 | 1.52 | 1.46 | 1.42 | 1.38 | 1.30 | 1.203 | 1.105 | 1.027 | 0.949 | 0.871 | 0.806 | 0.754 | 0.689 | 0.637 |
| 600                                      | 1,500  | 1.65                         | 1.60 | 1.55 | 1.45 | 1.40 | 1.30 | 1.20 | 1.17 | 1.15 | 1.064 | 0.978 | 0.909 | 0.840 | 0.771 | 0.713 | 0.667 | 0.610 | 0.564 |
| 1,500                                    | 7,000  | 1.60                         | 1.55 | 1.50 | 1.40 | 1.35 | 1.25 | 1.15 | 1.05 | 1.04 | 0.962 | 0.884 | 0.822 | 0.759 | 0.697 | 0.645 | 0.603 | 0.551 | 0.510 |
| 7,000                                    | 14,000 |                              | 1.45 | 1.40 | 1.35 | 1.30 | 1.20 | 1.12 | 1.04 | 1.02 | 0.944 | 0.867 | 0.806 | 0.745 | 0.683 | 0.632 | 0.592 | 0.541 | 0.500 |
| > 14,000                                 |        |                              |      | 1.35 | 1.33 | 1.28 | 1.15 | 1.10 | 1.00 | 1.00 | 0.925 | 0.85  | 0.79  | 0.73  | 0.67  | 0.62  | 0.58  | 0.53  | 0.49  |

### Other market specific fees

| Invoice code | Service description                          | Price      |
|--------------|--|------------|
| CB01003D010  | Italian Infrastructure surcharge on debt     | 0.02<br>bp |
| CB01003D020  | Italian Infrastructure surcharge on equities | 0.05<br>bp |

## Netherlands

## Settlement

## Accounts not settling on T2S

| Internal and Bridge Debt and equities        |       |       | Internal investment funds                        |       |       | Bridge investment funds                                  |       |       |
|--|-------|-------|--|-------|-------|--|-------|-------|
| See 2.2.2.1                                  |       |       | See 2.2.2.2                                      |       |       | See 2.2.2.3  |       |       |
| External debt<br>Invoice code: CB0202025H510 |       |       | External equities<br>Invoice code: CB0202025H520 |       |       | External investment funds<br>Invoice code: CB0202025H530 |       |       |
| From   | To    | Price | From   | To    | Price | From   | To    | Price |
| 1  | 15    | 16.75 | 1  | 15    | 22.00 | 1  | 15    | 22.00 |
| 16   | 35    | 13.50 | 16   | 60    | 17.90 | 16   | 60    | 17.90 |
| 36   | 120   | 11.00 | 61   | 120   | 16.75 | 61   | 120   | 16.75 |
| 121  | 280   | 10.50 | 121  | 280   | 15.50 | 121  | 280   | 15.50 |
| 281  | 550   | 9.00  | 281  | 550   | 14.00 | 281  | 550   | 14.00 |
| 551  | 1,100 | 8.50  | 551  | 1,100 | 13.50 | 551  | 1,100 | 13.50 |
| > 1,100                                      |       | 8.00  | > 1,100  |       | 13.00 | > 1,100  |       | 13.00 |

## Safekeeping

Minimum safekeeping fee per security: EUR 2.50

## Debt

| Family group AUC volume<br>(EUR million) |         | Family group discount scheme<br>Invoice code: CB01001H510 |      |      |      |      |      |      |      |      |      |      |       |       |       |        |       |       |       |
|--|---------|---|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|--------|-------|-------|-------|
| From                                     | To      | 1   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12    | 13    | 14    | 15     | 16    | 17    | 18    |
| 0  | 750     | 1.39  | 1.38 | 1.24 | 1.15 | 1.11 | 1.10 | 1.09 | 1.08 | 1.07 | 1.06 | 1.05 | 0.945 | 0.840 | 0.761 | 0.683  | 0.604 | 0.551 | 0.499 |
| 750                                      | 2,000   | 1.29  | 1.27 | 1.19 | 1.10 | 0.99 | 0.98 | 0.78 | 0.75 | 0.74 | 0.73 | 0.72 | 0.648 | 0.576 | 0.522 | 0.468  | 0.414 | 0.378 | 0.342 |
| 2,000                                    | 6,000   | 1.19  | 1.08 | 0.98 | 0.89 | 0.76 | 0.72 | 0.64 | 0.62 | 0.59 | 0.59 | 0.59 | 0.531 | 0.472 | 0.428 | 0.384  | 0.339 | 0.310 | 0.280 |
| 6,000                                    | 15,000  |   | 0.98 | 0.87 | 0.78 | 0.69 | 0.66 | 0.63 | 0.59 | 0.53 | 0.53 | 0.52 | 0.468 | 0.416 | 0.377 | 0.338  | 0.299 | 0.273 | 0.247 |
| 15,000                                   | 30,000  |   |      |      | 0.77 | 0.68 | 0.59 | 0.55 | 0.53 | 0.51 | 0.50 | 0.49 | 0.441 | 0.392 | 0.355 | 0.319  | 0.282 | 0.257 | 0.233 |
| 30,000                                   | 60,000  |   |      |      |      | 0.67 | 0.57 | 0.54 | 0.52 | 0.50 | 0.49 | 0.48 | 0.432 | 0.384 | 0.348 | 0.312  | 0.276 | 0.252 | 0.228 |
| 60,000                                   | 130,000 |   |      |      |      |      | 0.55 | 0.53 | 0.51 | 0.49 | 0.48 | 0.47 | 0.423 | 0.376 | 0.341 | 0.306  | 0.270 | 0.247 | 0.223 |
| 130,000                                  | 200,000 |   |      |      |      |      |      | 0.51 | 0.50 | 0.48 | 0.47 | 0.46 | 0.414 | 0.368 | 0.334 | 0.299  | 0.265 | 0.242 | 0.219 |
| 200,000                                  | 280,000 |   |      |      |      |      |      |      | 0.48 | 0.45 | 0.44 | 0.44 | 0.396 | 0.352 | 0.319 | 0.2826 | 0.253 | 0.231 | 0.209 |
| > 280,000                                |         |   |      |      |      |      |      |      |      | 0.44 | 0.42 | 0.40 | 0.36  | 0.32  | 0.29  | 0.26   | 0.23  | 0.21  | 0.19  |

## Equities

| Family group AUC volume<br>(EUR million) |        | Family group discount scheme<br>Invoice code: CB01001H520 |      |      |      |      |      |      |      |      |       |       |       |       |       |       |       |       |       |
|--|--------|---|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| From                                     | To     | 1   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10    | 11    | 12    | 13    | 14    | 15    | 16    | 17    | 18    |
| 0  | 70     | 2.50  | 2.45 | 2.30 | 2.20 | 2.10 | 2.00 | 1.95 | 1.93 | 1.90 | 1.758 | 1.615 | 1.501 | 1.387 | 1.273 | 1.178 | 1.102 | 1.007 | 0.931 |
| 70                                       | 170    | 2.25  | 2.20 | 2.15 | 2.05 | 1.95 | 1.85 | 1.75 | 1.73 | 1.70 | 1.573 | 1.445 | 1.343 | 1.241 | 1.139 | 1.054 | 0.986 | 0.901 | 0.833 |
| 170                                      | 300    | 1.90  | 1.80 | 1.70 | 1.60 | 1.55 | 1.50 | 1.45 | 1.42 | 1.38 | 1.277 | 1.173 | 1.09  | 1.007 | 0.925 | 0.856 | 0.800 | 0.731 | 0.676 |
| 300                                      | 600    | 1.75  | 1.70 | 1.65 | 1.58 | 1.52 | 1.46 | 1.42 | 1.38 | 1.30 | 1.203 | 1.105 | 1.027 | 0.949 | 0.871 | 0.806 | 0.754 | 0.689 | 0.637 |
| 600                                      | 1,500  | 1.65  | 1.60 | 1.55 | 1.45 | 1.40 | 1.30 | 1.20 | 1.17 | 1.15 | 1.064 | 0.978 | 0.909 | 0.840 | 0.771 | 0.713 | 0.667 | 0.610 | 0.564 |
| 1,500                                    | 7,000  | 1.60  | 1.55 | 1.50 | 1.40 | 1.35 | 1.25 | 1.15 | 1.05 | 1.04 | 0.962 | 0.884 | 0.822 | 0.759 | 0.697 | 0.645 | 0.603 | 0.551 | 0.510 |
| 7,000                                    | 14,000 |   | 1.45 | 1.40 | 1.35 | 1.30 | 1.20 | 1.12 | 1.04 | 1.02 | 0.944 | 0.867 | 0.806 | 0.745 | 0.683 | 0.632 | 0.592 | 0.541 | 0.500 |
| > 14,000                                 |        |   |      | 1.35 | 1.33 | 1.28 | 1.15 | 1.10 | 1.00 | 1.00 | 0.925 | 0.85  | 0.79  | 0.73  | 0.67  | 0.62  | 0.58  | 0.53  | 0.49  |



## Other market specific fees

| Invoice code                             | Service description   | Price        |
|--|---|--------------|
| CB0202085PIH5                            | Physical deliveries or receipts of securities                                   | 45.00<br>EUR |
| CB01001H520                              | Minimum market value per security applied by ESES for equities                  | 6.00<br>EUR  |
| CB01001H520                              | Minimum market value per security applied by ESES for equity linked instruments | 1.00<br>EUR  |
| CB01001FA*/<br>CB01004FB*/<br>CB01004FC* | Minimum market value per security applied by ESES for funds                     | 6.00<br>EUR  |
| CB01003H510                              | Dutch money market instruments held on the ESES platform                        | 0.47<br>bp   |



# Annex 2: Calculation examples

Disclaimer: All examples are for illustration purposes only.

## Safekeeping services (section 1)

These examples are applicable to LuxCSD 48 and 43-series accounts.

Customer A holds the following securities in its account

| Holding of customer A | Average deposit value LuxCSD account (EUR million) | Average deposit value ICSD account (EUR million) | Holdings of family group XY |
|-----------------------|--|--|-----------------------------|
| LuxCSD debt           | 2,000  | 1,500  | 5,000                       |
| Italian debt          | 500  | 2,000  | 3,000                       |
| <b>Total</b>          | <b>2,500</b>                                       | <b>3,500</b>                                     | <b>8,000</b>                |

### Step 1: Identify the overall family group to which the customer belongs

Customer A belongs to Family group XY whose group deposits total EUR 6 billion across all markets. Note that the Holdings of customer assets (see LuxCSD debt in the table above) in the LuxCSD market on LuxCSD accounts are not included in this calculation. This means that Family group XY is allocated to family group 2:

| Group   | 1       | 2       | 3       | 4       | 5       | 6       | 7       | 8        | 9       |
|---|---------|---------|---------|---------|---------|---------|---------|----------|---------|
| Family group deposit AUC volume (EUR billion) | 0-2.5   | 2.5-7.5 | 7.5-15  | 15-25   | 25-50   | 50-100  | 100-150 | 150-220  | 220-300 |
| Group   | 10      | 11      | 12      | 13      | 14      | 15      | 16      | 17       | 18      |
| Family group deposit AUC volume (EUR billion) | 300-380 | 380-450 | 450-520 | 520-600 | 600-700 | 700-800 | 800-920 | 920-1050 | >1050   |

### Step 2: Calculate the fee per market/per instrument

Separate all deposits by instrument and market. Calculate the safekeeping fees based on the relevant sliding scale for the specific market/instrument, within the relevant price column for the group, using the volumes of the group for a month with 30 days.

#### Example 1 - Lux CSD market - Debt

##### 1. Calculation on LuxCSD account

| Family group AUC volume (EUR million) |      | Group deposit | Deposit (EUR million) | Monthly fees (EUR) |
|---------------------------------------|------|---------------|-----------------------|--------------------|
| From                                  | To   | N/A           |                       |                    |
| 0                                     | 1000 | 0.75          | 1,000                 | 6,250.00           |
| 1000                                  | 2000 | 0.70          | 1,000                 | 5,833.33           |
| Total                                 |      |               | 2,000                 | 12,083.33          |
| Average rate                          |      |               |                       | 0.725              |
| Marginal rate for new deposits        |      |               |                       | 0.65               |

Calculation formula applied:

$$\frac{\text{average daily value of securities in the month} \times \text{number of calendar days in the month}}{360} \times \text{Rate in bp}$$

## 2. Calculation on ICSD account

| Family group AUC volume (EUR million) |      | Group deposit | Deposit (EUR million) | Monthly fees (EUR) |
|---------------------------------------|------|---------------|-----------------------|--------------------|
| From                                  | To   | 2             |                       |                    |
| 0                                     | 1000 | 0.79          | 1,000                 | 6,583.33           |
| 1000                                  | 2000 | 0.74          | 500                   | 3,083.34           |
| Total                                 |      |               | 1,500                 | 9,667.67           |
| Average rate                          |      |               |                       | 0.773              |
| Marginal rate for new deposits        |      |               |                       | 0.74               |

### Example 2 - Other markets - Italian debt

| Family group AUC volume (EUR million) |      | Group deposit | Deposit (EUR million) | Monthly fees (EUR) |
|---------------------------------------|------|---------------|-----------------------|--------------------|
| From                                  | To   | 2             |                       |                    |
| 0                                     | 750  | 1.38          | 750                   | 8,625.00           |
| 750                                   | 2000 | 1.27          | 1250                  | 13,229.17          |
| 2000                                  | 6000 | 1.08          | 1000                  | 9,000.00           |
| Total                                 |      |               | 3000                  | 30,854.17          |
| Average rate                          |      |               |                       | 1.234              |
| Marginal rate for new deposits        |      |               |                       | 1.08               |

## Step 3: Calculate the total safekeeping fees per account

Based on the average bp calculated in Step 2, the total fee for customer A can be calculated by using the holdings per account:

| Market                               | Average price | Holdings per account | Fee per account |
|--------------------------------------|---------------|----------------------|-----------------|
| LuxCSD (48/43-series accounts)       | 0.725         | 2,000                | 12,083.33       |
| LuxCSD (ICSD accounts)               | 0.773         | 1,500                | 9,668.61        |
| Italian debt (48/43-series accounts) | 1.234         | 500                  | 5,142.36        |
| Italian debt (ICSD accounts)         | 1.234         | 2000                 | 20,569.44       |

**Note:** In the overall assets for LuxCSD debt on LuxCSD ICSD accounts, there is one security, where the calculation of the monthly fee results in 0.56 EUR. However, the minimum safekeeping fee per security for the LuxCSD market is 2.50 EUR. Thus, this position is charged at 2.50 instead of 0.56 EUR. In addition, the minimum adjustment for the per line fee is 1.94 EUR, so the fee for customer A for LuxCSD ICSD debt is 9,668.61 EUR (9,666.67 + 1.94). The minimum safekeeping fee per security is charged, if the monthly fee per security position per instrument category per market per customer is below the defined minimum safekeeping fee per security.

## Settlement services (section 2)

## T2S settlement against counterparties in T2S (section 2.1.1 and 2.1.1.1)

Example 1: A LuxCSD 48-series account having an instruction (delivery against payment) against a counterparty in LuxCSD in EUR during day-time. The charge of the instructions consists of the following legs:

| Service description                             | Fee (EUR)   |
|---|-------------|
| Delivery versus payment                         | 0.15        |
| Daytime settlement process surcharge            | 0.03        |
| External settlement fee depending on the market | As incurred |

## Internal and Bridge instructions (section 2.2.2)

A LuxCSD customer A (43-series accounts) settles 4,075 Internal instructions with LuxCSD (see table below).

| Instructions customer A (CBL account) | Number of instructions | Instructions family group Z       | Average deposit value (EUR million) |
|---------------------------------------|------------------------|-----------------------------------|-------------------------------------|
| French debt internal instructions     | 2,000                  | French debt internal instructions | 15,000                              |
| German debt internal                  | 1,000                  | German debt internal              | 7,000                               |
| French equity internal                | 500                    | French equity internal            | 2,000                               |
| Italy equity internal                 | 575                    | Italy equity internal             | 2,500                               |
| Total                                 | 4,075                  | Total                             | 26,500                              |

**Step 1: Determine the applicable average price**

In order to determine the applicable average price, the appropriate sliding scale rate has to be applied by using the family group number of instructions, as follows:

| Family group volume of number of instructions |        | Price | Number of instructions | Monthly fees (EUR) |
|---|--------|-------|------------------------|--------------------|
| From  | To     |       |                        |                    |
| 1   | 250    | 2.25  | 250                    | 563.00             |
| 251   | 750    | 2.00  | 500                    | 1,000.00           |
| 751   | 1,500  | 1.55  | 750                    | 1,163.00           |
| 1,501   | 2,500  | 1.20  | 1,000                  | 1,200.00           |
| 2,501   | 10,000 | 0.75  | 7,500                  | 5,625.00           |
| 10,001  | 25,000 | 0.60  | 15,000                 | 9,000.00           |
| 25,001  | 50,000 | 0.55  | 1,500                  | 825.00             |
| Total   |        |       | 26,500                 | 19,375.00          |
| Average rate                                  |        |       |                        | 0.7311             |

## Step 2: Calculate the monthly fees

Based on the average price calculated in Step 1, the monthly fees for customer A can now be calculated by multiplying the number of instructions with the average price:

| Instructions customer A (CBL account) | Number of instructions | Average | Monthly fee (EUR) |
|---------------------------------------|------------------------|---------|-------------------|
| French debt internal instructions     | 2,000                  | 0.7311  | 1,462.26          |
| German debt Bridge                    | 1,000                  | 0.7311  | 731.13            |
| French equity Bridge                  | 500                    | 0.7311  | 365.57            |
| Italy equity                          | 300                    | 0.7311  | 420.40            |
| Total                                 | 4,075                  |         | 2,979.36          |

### External instructions (section 2.2.3)

External instructions between a LuxCSD 43-series account and a French domestic counterpart account.

Customer A has 50 external instructions on French debt securities with a Clearstream customer:

| Service description                               | Volume | Price (EUR) | Fee (EUR) |
|---|--------|-------------|-----------|
| External French Debt instruction (first tranche)  | 35     | 22.00       | 770.00    |
| External French Debt instruction (second tranche) | 15     | 18.00       | 270.00    |
| Total   | 50     |             | 1040.00   |

### Price for reported items (section 5.1.5)

Example: A Family group consisting of LuxCSD 48-series accounts (48xxx) and LuxCSD 43-series accounts (43xxx) have the following reported items:

| LuxCSD 48-series accounts (48xxx) settling on T2S     | Items   |
|---|---------|
| Receive Free Confirmation (MT544)                     | 70,000  |
| Corporate Action Notification (MT564)                 | 90,000  |
| LuxCSD 43-series accounts (43xxx) not settling on T2S |         |
| Corporate Action Notification (MT564)                 | 130,000 |
| Statement of Pending Transactions (MT537)             | 65,000  |
| Total   | 355,000 |

## LuxCSD - fee schedule

In order to calculate the average price per item, the aggregated Family volumes, excluding Receive Free Confirmations (MT544) on LusCSD accounts which are free, have to be taken into account in order to determine the average price:

| <b>Service description</b>                      |            |                                    |                |              |
|---|------------|------------------------------------|----------------|--------------|
| Monthly reported items -<br>Family group volume |            |                                    |                |              |
| From  | To         | Price (EUR)                        | Customer items | Monthly fees |
| 0   | 250,000    | 0.060                              | 250,000        | 15,000.00    |
| 250,001   | 500,000    | 0.050                              | 35,000         | 1,750.00     |
| 500,001   | 1,000,000  | 0.040                              |                |              |
| 1,000,001                                       | 1,500,000  | 0.035                              |                |              |
| 1,500,001                                       | 2,000,000  | 0.030                              |                |              |
| 2,000,001                                       | 2,500,000  | 0.025                              |                |              |
| 2,500,001                                       | 3,000,000  | 0.020                              |                |              |
| 3,000,001                                       | 4,000,000  | 0.015                              |                |              |
| 4,000,001                                       | 5,000,000  | 0.010                              |                |              |
| 5,000,001                                       | 6,000,000  | 0.008                              |                |              |
| 6,000,001                                       | 7,500,000  | 0.007                              |                |              |
| 7,500,001                                       | 10,000,000 | 0.006                              |                |              |
| > 10,000,000                                    |            | 0.005                              |                |              |
|   |            | Total                              | 285,000        | 16,750.00    |
|   |            | Average price                      |                | 0.0588       |
|   |            | Marginal rate for additional items |                | 0.050        |

With the calculated average price, the monthly fee per account can be computed:

| <b>LuxCSD 48-series accounts (48xxx) settling on T2S</b>     | <b>Items</b> | <b>Monthly fee</b> |
|--|--------------|--------------------|
| Receive Free Confirmation (MT544)                            | 70,000       | Free               |
| Corporate Action Notification (MT564)                        | 90,000       | 5,292.00           |
| <b>LuxCSD 43-series accounts (43xxx) not settling on T2S</b> |              |                    |
| Corporate Action Notification (MT564)                        | 130,000      | 7,644.00           |
| Statement of Pending Transactions (MT537)                    | 65,000       | 3,822.00           |
| Total  | 355,000      | 16,750.02          |



## SWIFT data transport (section 5.3.1)

(Stepping scale)

SWIFT FIN messages will be charged per message according to the tariff mentioned in the table below. As soon as a volume band is reached the price corresponding to that volume band applies to the entire volume.

| Number of SWIFT FIN messages customer A | Number of SWIFT FIN messages family group |
|---|---|
| 25,000                                  | 855,000                                   |

| Invoice code | Service description                       | Price (EUR) |
|--------------|---|-------------|
|              | Monthly SWIFT FIN data transport messages |             |
|              | under 150,000                             | 0.360       |
|              | over 150,000                              | 0.300       |
|              | over 250,000                              | 0.175       |
|              | over 500,000                              | 0.1200      |
|              | over 750,000                              | 0.0900      |
|              | over 1,000,000                            | 0.0850      |
|              | over 1,500,000                            | 0.0825      |
|              | over 2,500,000                            | 0.0800      |

Since the Family group number of SWIFT messages is 855,000 (that is over 750,000), the fee to be applied per SWIFT FIN message for all accounts in this family group is EUR 0.09, for customer A, the fee to be charged is  $25,000 * 0.09 = 2,250$  EUR.

This page has intentionally been left blank.