

# Clearstream

## Global Issuer Hub

Product information

## Integrated Code Allocation Service – ICA

### Key benefits

#### Efficiency

- Improved data flow
- Shorter time-to-market
- Lower back-office costs
- Automated processing
- Improved market transparency
- Bulk and mass allocation

#### Customised service

- Tailored to issuers' needs
- Global service across time zones
- New business opportunities for issuers
- Available for warrants, certificates and notes
- Front and back office flexibility

Code pre-allocation is an integral part of the service suite of Clearstream's Global Issuer Hub. This unique, customised service opens up new business opportunities for issuers and dramatically transforms traditional issuance and distribution patterns.



Integrated code allocation (ICA) is a code pre-allocation service that provides issuers with XS and LU ISIN codes in advance of the actual issuance. This reversed cycle represents a completely new way of issuing; the Clearstream code pre-allocation is now an integral part of the product design instead of merely a technical detail. As a result, issuers benefit from a standardised, efficient and high-quality stream of data.

Since Clearstream provides the code before issuance, issuers have been able to increase the attractiveness of the products for their investors and to target a whole new customer base. The ICA service increases the overall transparency of the market by ensuring that all market participants receive the same information at the same time.

## Meeting issuers' needs

The innovative ICA Service allows issuers' front offices full flexibility in customising the product to meet constantly changing investor needs. Issuers can choose between the fully automated ICA Premium Service and the semi-automated Classic Service, dependent on their business needs in terms of volumes and the extent of their product suite.

Clearstream's ICA Premium Service offers a unique and market-leading value proposition for issuance of warrants, certificates and notes. For the first time, issuers can benefit from a secure, fully integrated solution.

No manual intervention is required, making Clearstream's ICA offering the perfect engine for mass allocation of ISIN codes. The Premium Service is vital for large issuers as it automates the entire chain from product design to the final investor portfolio. In addition to greater efficiency, issuers thus benefit from cost and time savings.

### A matter of choice

The ICA Classic Service is the pre-allocation starting point for every issuance regardless of its size. The advantage of the Classic Service is that it can be set up immediately by the Clearstream experts with minimal implementation and testing required

on the issuer side. Issuers can always choose to upgrade to our Premium Service to benefit from economies of scale through automation.

## ICA Classic and Premium Services at a glance

Features	ICA Premium Service	ICA Classic Service
Level of automation	Fully automated	Semi-automated
Earlier code availability	✓	✓
Dedicated teams in multiple time zones	✓	✓
Pre-allocation of XS and LU I22SINS	✓	✓
Implementation and testing requirements	✓	Almost none
Broader investor base	✓	✓
Issuing volumes	Economies of scale for large issuances	Ideal for issuances of all sizes
Flexibility to adapt to changing market	✓	✓
Very short time-to-market	✓	✓
Bulk allocation		✓
Mass allocation	✓	
Integrated solution	✓	
Back-office cost savings	✓	
Unique, market-leading service	✓	

## Contact information

For more information, please contact one of our Global Issuer Hub teams:

Frankfurt +49-(0) 69-211-17408

London +44-(0)20-7862-7060

Luxembourg +352-243-38138

Prague +420-296-429-399

Singapore +65-6597-1606

[globalissuerhub@clearstream.com](mailto:globalissuerhub@clearstream.com)