

Frequently asked questions LuxCSD LEI service

1) What is an LEI ?

The Legal Entity Identifier (LEI) is a 20-digit reference code following the ISO Standard 17442:2012 and allows unique identification of entities engaged in financial transactions.

Please find an example of LuxCSD LEI:

Characters 1 – 4	Characters 5 -6	Characters 7 – 18	Characters 19 – 20
2221	00	T6ICDIY8V4VX	70
LuxCSD prefix	Two reserve digits	Unique alphanumeric sequence	Verification ID

2) What is the purpose of the LEI?

- Unique counterparty identification recognised globally
- Transparency on the financial market
- Risk management improvement
- Operational efficiency increase

3) What entities require LEI?

It is up to the Requestor of the LEI to determine the business purpose or regulatory need for an LEI. LuxCSD does not mandate which entities require an LEI but we can provide information on the issuance guidelines and requirements of the Global Legal Entity Foundation (GLEIF) and Regulatory Oversight Committee (ROC).

If you are certain that you are required to obtain an LEI code, LuxCSD will verify the existence of the entity and if the data submitted is accurate, we will issue an LEI code.

4) What entities can receive an LEI ?

Please find typical examples below of entities which can obtain an LEI code as per GLEIF and ROC guidelines:

- Registered companies
- Banks
- Insurances and Reinsurance companies
- Funds and sub-funds
- Compartments
- Trusts
- Pools
- Branches – however need to conform to the [ROC guidelines](#)
- All entities which have the reporting obligation under the following regulations: EMIR, MiFiD II / MiFIR, CSDR, etc.

5) Who can assign an LEI ?

LEIs are assigned by LEI Issuers, such as LuxCSD in Luxembourg. The GLEIF supports the implementation and use of the LEI and ensures the operational integrity of the Global LEI System (GLEIS). The GLEIF is overseen by the ROC established by the Financial Stability Board.

6) How do I know if an LEI has already been assigned to my entity?

In order to be certain that no LEI has already been assigned to your entity, please consult the online [GLEIF database](#).

The GLEIF database is updated daily and provides all the LEIs issued by different LEI Issuers around the world. On the GLEIF website, you can view the status and the public details of your LEI. Private information, such as the requestor of the LEI and payment information is not provided to the GLEIF and is not published.

Before requesting your LEI, please make sure that no LEI has been assigned with the current legal name, or with any previous legal names.

7) Self-registration concept

Registration of an LEI is with the self-registration principle, meaning that users are responsible for the provision and correctness of the data provided for the concerned entities. The registration of an LEI can be performed by an employee of the entity being registered "Primary Party Registration" or by a Third Party who is not an employee of the entity being registered "Third Party Registration". In both cases, the user applying for the LEI needs an explicit permission to perform the registration process on behalf of the entity being registered.

8) What information should be supplied?

For the registration you will need to supply with the information on Level 1 "Who is Who" (generally the information should be same as provided on the Local Registration Authority) and Level 2 "Who owns Whom".

Level 1 Data

- Official Entity Name
- Registered Entity Address
- Headquarter Entity Address
- Registration Authority ID and Registration Authority Entity ID
- Entity Status
- Legal Form

For further information about Level 1, please consult the [GLEIF website](#).

Level 2 Data

- Ultimate Parent
- Direct Parent

For further information about Level 2, please consult the [GLEIF website](#).

The information supplied will be validated by the LEI service team against publicly available sources. If there are no publicly available sources to corroborate the information, the LEI Service team may ask the registrant to provide the information that supports the data submitted.