
Fee Schedule

for customers of LuxCSD

Fee Schedule

LuxCSD

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LuxCSD - fee schedule

1. General

This document sets out the fees for services offered by LuxCSD.

1.1 Validity

This fee schedule is valid from October 2011 until further notice. Changes to the fee schedule are communicated to customers via customer announcements and are available on our web site, www.luxcsd.com.

1.2 Payment currency

All fees are expressed and invoiced in EUR.

1.3 Payment terms

Invoicing is carried out monthly. LuxCSD advises customers of the total amount of fees payable at the beginning of the month following the invoice period. All invoices concerning LUXCSD's fees, commissions and other charges for services rendered shall be paid within 15 days after the invoice date concerned. Interest, calculated on the outstanding amount will accrue on overdue invoices from the due date until payment.

1.4 Internet access to invoices

The LuxCSD Billing Portal provides easy online access to customer invoices via our web site, www.luxcsd.com under Customer Support/Online Resources/Billing Portal.

1.5 Instruments

For pricing purposes, instruments are grouped into three categories:

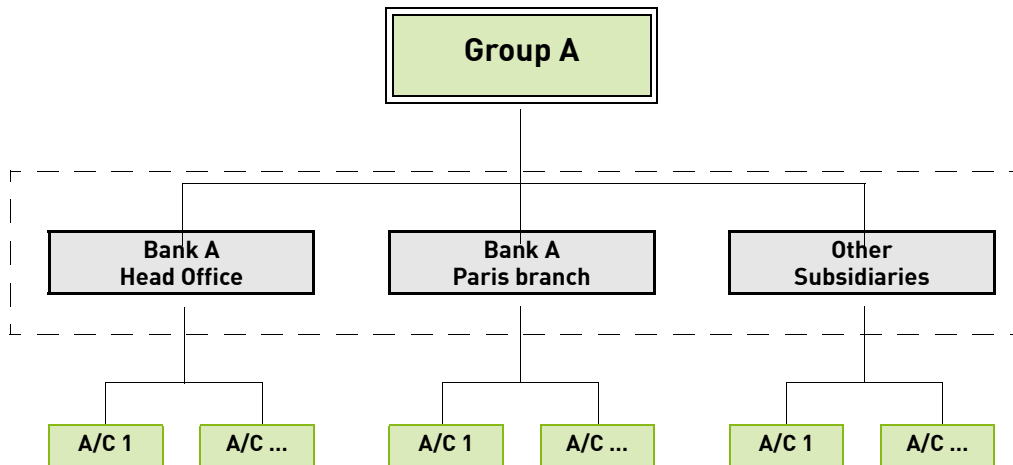
- Debt: Fixed rate eurobonds, fixed rate convertibles, other fixed rate bonds, floating rate notes, certificates of deposit (CDs), short term notes, euro commercial paper and all other bonds;
- Equities: Equities, warrants and rights;
- Investment Funds

2. Safekeeping services

2.1 Main principles

2.1.1 Family groups and account grouping

The notion of family groups and account grouping plays an important role in the determination of safekeeping fees.



The group includes the parent company and all other affiliates, which are more than 50% owned and directly or indirectly controlled by the parent. LuxCSD customers' accounts are automatically allocated to a group.

Family group discount mechanism

The total amount of the group's assets will determine to which family group a customer belongs. All accounts in the same family group will be able to benefit from rates that apply to that family group.

Group	1	2	3	4	5	6	7	8	9	10	11
Group deposit (EUR billion)	≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	220-300	300-380	> 380

Each family group has its own specific sliding scales. The higher the family group, the more competitive the sliding scale becomes as illustrated in section ["2.1.3 Sliding scales for core markets"](#).

For example, a customer has several accounts and belongs to a group that holds a total of EUR 107 billion of assets under custody with LuxCSD. Therefore, each account benefits from the rates that apply to family group 7.

2.1.2 The core market concept

In addition to the family grouping discount mechanism described above, LuxCSD also groups together the markets in which our customers are most active.

These markets, referred to collectively as “core markets”, are as follows:

International securities¹	Italy
Austria	Netherlands
France	United Kingdom
Germany	United States of America

1. Domestic Luxembourg securities (other than those issued through LuxCSD) held with Clearstream Banking Luxembourg are classified as international securities for pricing purposes.
The list of international depositories can be found on LuxCSD web site under Publications & Downloads/Reference data/Depositories/Depository banks by market. For downloading, you may also want to refer to Customer support /Online resources / Codelist inquiries/Depositories database.

For pricing purposes, all core market instruments are treated as belonging to one single market.

Separate sliding scales will be applied to the total of core market debt, the total of core market equities and the total of core market investment funds as shown in [“2.1.3 Sliding scales for core markets”](#)

2.1.3 Sliding scales for core markets

There are three sliding scales for core markets: one for debt, one for equities and one for investment funds. Since core markets are grouped together, customers benefit from competitive and achievable marginal rates.

The sliding scales that apply to core markets are as follows:

Debt												
Account deposit (EUR million)		Group deposit (EUR billion)										
From	To	1	2	3	4	5	6	7	8	9	10	11
		≤ 2	2–6	6–14	14–22	22–48	48–90	90–150	150–220	220–300	300–380	> 380
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40

Equities											
Account deposit (EUR million)		Group deposit (EUR billion)									
From	To	1	2	3	4	5	6	7	8	9 – 11	
		≤ 2	2–6	6–14	14–22	22–48	48–90	90–150	150–220	> 220	
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	
7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02	
> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00	

Funds											
Account deposit (EUR million)		Group deposit (EUR billion)									
From	To	1	2	3	4	5	6	7	8	9–11	
		≤ 2	2–6	6–14	14–22	22–48	48–90	90–150	150–220	> 220	
0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65	
70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50	
170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20	
300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18	
600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13	
1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94	
7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93	
> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92	

2.1.4 How does the core market concept work?

A customer belonging to a group that holds a total of EUR 50 billion of assets under custody with LuxCSD will benefit from the rates that apply to family group 6.

Debt		
Account deposit (EUR million)		Group deposit (EUR billion)
From	To	6 48-90
0	750	1.10
750	2,000	0.98
2,000	6,000	0.72
6,000	15,000	0.66
15,000	30,000	0.59
30,000	60,000	0.57
> 60,000		0.55

This customer holds EUR 12 billion of core market debt in its main account with LuxCSD. The family group 6 sliding scale for core market debt applies to all of the EUR 12 billion of core market debt in this account.

The charge applicable to EUR 12 billion of core market debt is calculated by applying the appropriate sliding scale rate until the complete holding is accounted for, as follows:

1. The first tranche of EUR 750 million is charged at 1.10 basis points.
2. The next tranche of EUR 1,250 million is charged at 0.98 basis points, the rate applicable to EUR 750 million to EUR 2,000 million.
3. The next tranche of EUR 4,000 million is charged at 0.72 basis points, the rate applicable to EUR 2,000 million to EUR 6,000 million.
4. The final tranche of EUR 6,000 million is charged at 0.66 basis points, the rate applicable to EUR 6,000 million to EUR 15,000 million.

This marginal rate of 0.66 basis points applies to any additional core market debt deposited in the account until the holding exceeds EUR 15,000 million. An even lower marginal rate of 0.59 basis points applies to the holding in excess of EUR 15,000 million.

The core market concept is particularly attractive since it groups the most active markets for pricing purposes.

2.1.5 Specific markets

Specific markets include all markets that are not listed as a core market. These markets are priced by market and by instrument, that is debt, equities or investment funds. When investment fund prices are not listed explicitly for a market, the equity prices will also apply to investment funds.

Details of prices for specific markets can be found in "[Annex 1: Market Prices](#)".

2.2 Monthly deposit value calculation

The basis for the safekeeping fee calculation is:

$$\frac{\text{average daily value of securities in the month} \times \text{number of calendar days in the month}}{360} \times \text{Rate in b.p.}^1$$

1. One basis point (b.p.) = 0.01%

The daily value of securities is fixed after each daytime processing (DTP) and is based on the nominal value of debt securities and on the market value for all other securities. When no current market price is available or when the market price is below a given minimum price, LuxCSD may apply a default market price. Default prices are given in "[Annex 1: Market Prices](#)".

The deposit value of non-EUR securities is converted into EUR at the exchange rate prevailing at the end of the month.

2.3 Fee calculation example

Customer A holds the following securities in its account:

Holding of Customer A	Average deposit value (EUR million)
International debt	2,000
German debt	1,000
French debt	500
Italian equity	1,000
Finnish equity	275
Total	4,775

2.3.1 How are safekeeping fees calculated?

Step 1: Identify the overall family group to which the customer belongs

Customer A belongs to Group Y whose group deposits total EUR 20 billion across all markets. This means that customer A is allocated to family group 4:

Debt		Group deposit (EUR billion)										
Account deposit (EUR million)		1	2	3	4	5	6	7	8	9	10	11
From	To	≤ 2	2–6	6–14	14–22	22–48	48–90	90–150	150–220	220–300	300–380	> 380

Step 2: Calculate core market fees

1. Bundle together all deposits in core markets, within the same instrument type:

Core debt	Average deposit value (EUR million)	Core equities	Average deposit value (EUR million)
International debt	2,000	Italian equity	1,000
German debt	1,000		
French debt	500		
Total	3,500		1,000

2. Calculate the safekeeping fees for core markets debt based on the relevant sliding scale, within the relevant price column for the group.

For a month with 30 days:

Debt				
Account deposit (EUR million)		Group deposit (EUR billion)	Deposit (EUR million)	Monthly fees (EUR)
From	To	4 14–22		
0	750	1.15	750	7,187.50
750	2,000	1.10	1,250	11,458.33
2,000	6,000	0.89	1,500	11,125.00
6,000	15,000	0.78		
15,000	30,000	0.77		
Total			3,500	29,770.83
Average rate				1.02
Marginal rate for new deposits				0.89

- Calculate the safekeeping fees for core markets equity based on the relevant sliding scale, within the relevant price column for the group.

For a month with 30 days:

Equity				
Account deposit (EUR million)		Group deposit (EUR billion)	Deposit (EUR million)	Monthly fees (EUR)
From	To	4 14–22		
0	70	2.20	70	1,283.33
70	170	2.05	100	1,708.33
170	300	1.60	130	1,733.33
300	600	1.58	300	3,950.00
600	1,500	1.45	400	4,833.33
Total			1,000	13,508.32
Average rate				1.62
Marginal rate for new deposits				1.45

Step 3: Calculate specific market fees

- Separate all deposits in specific markets by instrument and market:

Specific equities	Average deposit value (EUR million)
Finnish equity	275
Total	275

- Calculate the safekeeping fees based on the relevant sliding scale for the specific market, Finland (as shown in "Finland"), within the relevant price column for the group:

Equities				
Account deposit (EUR million)		Group deposit (EUR billion)	Deposit (EUR million)	Monthly fees (EUR)
From	To	4 14–22		
0	50	3.77	50	1,570.33
50	100	2.30	50	958.33
100	300	1.55	175	2,260.42
Total			275	4,789.08
Average rate				2.09
Marginal rate for new deposits				1.55

Step 4: Calculate the total safekeeping fees

Add together the safekeeping fees obtained for core markets and specific markets in order to obtain the total fees due:

Safekeeping fees	Monthly fees (EUR)
Total fees for core debt	29,770.83
Total fees for core equities	13,508.32
Total fees for specific equities	4,789.08
Total safekeeping fee	48,068.23

2.4 Minimum safekeeping fees

A monthly minimum safekeeping fee of EUR 200 is charged per account. If the safekeeping fees payable on an account for a month are less than EUR 200, an additional charge is booked so that the minimum amount is met. In case there is no custody activity, this minimum fee is waived.

3. Settlement services

3.1 Security instruction fees

A security instruction is charged when the instruction is settled, and an external delivery instruction is charged when provisioned. The fee applied is based on the number of instructions per account during the month.

3.1.1 Internal instructions

Internal instructions - Debt and Equity

For internal settlement volumes, there is one sliding scale that applies to both debt and equity instruments across all markets combined per customer account.

The fees are as follows:

Internal Debt and Equity		
Number of instructions		Price (EUR)
From	To	
1	250	2.25
251	750	2.00
751	1,500	1.55
1,501	2,500	1.20
2,501	10,000	0.75
10,001	25,000	0.60
25,001	50,000	0.50
50,001	100,000	0.40
100,001	150,000	0.275
150,001	200,000	0.15
200,001	250,000	0.10
250,001	300,000	0.075
300,001	350,000	0.05
350,001	400,000	0.04
400,001	500,000	0.03
>	500,000	0.02

Internal instructions - investment funds

A separate sliding scale applies to internal instructions in investment funds (other than those issued through LuxCSD) combined per customer account.

The fees are as follows:

Number of instructions		Price (EUR)
From	To	
1	75	4.00
76	150	3.00
151	750	2.00
751	1,500	1.00
1,501	2,500	0.50
>	2,500	0.45

3.1.2 External instructions

For external settlement volumes, please refer to the detailed information shown in the appendix per market "[Annex 1: Market Prices](#)".

3.1.3 Minimum settlement fees

A monthly minimum settlement fee of EUR 75 is charged per account. If the settlement fees payable on an account for a month are less than EUR 75, an additional charge is booked so that the minimum amount is met. In case there is no settlement activity, this minimum fee is waived.

3.2 Other instruction fees

3.2.1 Security instructions in suspense

Any internal instruction not settled within 45 days of the requested settlement date is subject to a charge, corresponding to the first tier of the settlement instruction fees outlined in "[Annex 1: Market Prices](#)".

3.2.2 Cancellation security instructions

A cancellation fee applies to each instruction submitted that is subsequently cancelled.

The fee is EUR 0.25 per cancellation request. For requests to cancel pending receipts in domestic markets, fees are calculated by market and by instrument. The fee charged corresponds to the price of the first tranche of external settlement fees as shown in "[Annex 1: Market Prices](#)".

3.2.3 Repair security instructions

Instructions that are incorrectly formatted, received after the published deadlines or requiring manual intervention are charged as follows:

Repair	Per instruction (EUR)
All instructions	30.00

3.2.4 Single Matching Account Service

For LuxCSD accounts defined as Group Matching Accounts and their linked Single Matching Accounts, an additional EUR 0.35 per settled transaction will be charged on all securities transactions with the exception of free of payment transfers between customer accounts.

3.2.5 Manual order routing

A fee of EUR 150 is charged for each manually processed order.

3.2.6 Pair-off requests via Security Payment Order (SPO)

A fee of EUR 80 is charged per SPO instruction.

3.3 TARGET2 related fees

A fee of EUR 2.50 is charged for each ASI-based movement in TARGET2 triggered by LuxCSD.

4. Custody administration services

Custody administration charges are unbundled from LuxCSD's safekeeping charges.

General principles for the charging of custody administration services are:

- The charging of mandatory corporate events (compensations, cash payments, redemptions, stock dividends, etc.) is based on the number of executed events, regardless of the number of internal bookings involved.
- The charging of voluntary events, for which customer instructions are required, is based on the number of customer instructions. In case of an instruction being cancelled upon customer request, the initial instruction will be charged whereas there is no fee for the cancellation instruction.
- If an instruction generated by a corporate event is reversed, the related event fee is cancelled.

Type of event	Per event/ per instruction (EUR)
Compensations and cash payments (per instruction)	3.50
Redemption (all types) (per event execution)	9.00
Stock dividend (per event execution)	9.00
Other mandatory event (per event execution)	26.50
Voluntary event (per instruction)	39.50
Sale or purchase of rights ¹ (per instruction)	0.1%
External delivery of corporate action proceeds (per instruction)	100.00
Proxy voting service²	
AGM or EGM agenda request (per instruction)	39.50
Proxy voting instruction/attendance (per instruction)	39.50
Withholding tax services³	
	Per request (EUR)
Processing of tax certificates/tax reclaims ⁴ and corrections	35.00
Processing of tax certificates online	25.00
Processing of allocations/elections ⁵	26.50
Issuance of tax voucher/corrections and tax reclaim on German growth funds	25.00
ProAct tax reclaim ⁶	60.00
French attestation 2777 per year and securities account	400.00
French credit advice per payment	200.00
Spanish attestation	40.00
	Per month/ per account (EUR)
Monthly tax administration for Japanese convertible bonds	75.00

1. Charges are applied per instruction and include default options. The charge is 0.1% of the cash amount of the transaction with a minimum charge of EUR 26.50 and a maximum of EUR 500.
2. Out-of-pocket expenses such as legal fees and costs for meeting attendance by a proxy, registration costs and safekeeping costs in the event of registration in the beneficial owner's name, will be payable by the subscriber.
3. LuxCSD reserves the right to apply an hourly rate of EUR 60 for specific customer requests, that exceed the standard services and involve extensive research, such as tax vouchers on payments older than 6 months, corrections of reclaims MOD111, special tax reports for example Excel US non Legal Reporting, Icelandic tax spreadsheet.
4. An additional fee of EUR 500 will be charged for tax reclaim forms received less than two months before the applicable market deadline. The tax reclaim fee is levied on each dividend or coupon payment listed on the tax reclaim form.
5. For US tax, allocations sent for exceptional Non-Qualified Intermediary (NQI) omnibus accounts will be charged a fee of EUR 50 per beneficial owner per payment.
6. In addition to the standard fee for processing tax reclaims.

5. Information provision services

5.1 Reporting

Report charges are based on the following principles:

- A report is defined as information relating to one account number only. If a report contains information for more than one account, the report charge is applied per account.
- All reports and sub-reports have a per-report and a per-item¹ fee.
- The report fee is applicable only if the report contains at least one item.
- For specific reports, a maximum number of chargeable reports per day have been defined.
- Reports received via post/paper or by email are charged according to [section 5.1.3](#).

5.1.1 Standard reports

Standard reports are charged as shown in the table below.

Standard reports	Per report (EUR)	Per item (EUR)
Corporate Action Notifications		
Corporate Action Confirmations/Income Confirmations ¹		
Statement of Holdings	0.80	0.04
Statement of Transactions		
Statement of Pending Transactions		
Statement of Settlement Allegements		
Statement of Intra-Position Advice		

1. If a customer retrieves more than one Corporate Action Confirmations/Income Confirmations report per day per account, the customer will only be charged for retrieving one report plus associated per item charges for all reports retrieved.

1. An item is defined as a transaction or balance in a report.

5.1.2 Special reports

Special reports are charged as follows:

Special reports	Per report (EUR)	Per item (EUR)
Single item reports		
Receive Free Confirmation		
Receive Against Payment Confirmation		
Deliver Free Confirmation		
Deliver Against Payment Confirmation	0.25	0.04
Settlement Status and Processing Advice		
Settlement Allegement		
Intra Position Advice		
Custody reports		
Income Pre-advice Report (IPAR) - Full and Delta ¹	8.00	0.04
Market Claim Report	8.00	0.04
Urgent Uninstructed Notifications	8.00	0.04
US Withholding Tax Report	25.00	0.04
Corporate Actions Reference Data Report	25.00	0.50
Holdings Distribution by Markets report (PDF, XML)	25.00	0.50
Other reports		
Terms and Conditions (via CreationOnline)	8.00	
Statement of Repaired Transactions	8.00	0.04
Interim Transaction Report	4.00	0.04

1. If a customer retrieves two or more IPARs per day per account, the customer will only be charged for two reports plus associated per item charges for all reports retrieved.

5.1.3 Reports obtained by post/paper or by email

Reports obtained by post/paper or by email are charged as follows:

Report type	Per report (EUR)
All reports and statements upon customer request	30.00
US Withholding Tax Yearly Legal Report (1042S and 1099)	50.00
JGB quarterly reporting to Japanese authorities	12.50

5.1.4 Fund Manager reports

Position and transaction reports for customers who are not Vestima+ participants are charged as follows:

Report frequency	Per report (EUR)
Fund Manager Report System - daily report	10.00
Fund Manager Report System - weekly report	30.00
Fund Manager Report System - monthly report	90.00

5.2 CreationOnline

5.2.1 Queries

Query charges are based on the following principles:

No charge queries

- “Count-only” queries¹;
- “View” details of query results in a list view;
- “Print/export current page”; “Print/export selected items”; “Print/export selected item details”.

Chargeable queries

“Print/export all pages” are charged at the same rate as the equivalent query type.

Query type	First page/ Per query (EUR)	Per subsequent page (EUR)	Per item reported (EUR)
Securities queries (Standard)			
Pre-release instruction	Free	—	—
Post-release instruction	0.25	0.14	—
Allegements	0.25	0.14	—
Matching instructions on allegements	0.25	0.14	—
Balances	0.25	0.14	—
Corporate Action queries (Standard)			
Pre-release instruction	Free	Free	—
Post-release instruction	0.25	0.14	—
Corporate Action Notifications	0.25	0.14	—
Corporate Action Life Cycle	0.25	0.14	—
Corporate Action Confirmations	0.25	0.14	—
Message Exchange queries (Standard)			
Received messages ¹	0.25	0.14	—
Special queries			
Income Pre-Advice (IPAR)	0.25	—	0.50
Tax refund (including US tax)	0.25	—	0.50
Tax certificates	0.25	—	0.50

1. When a query is run as “count only”, the result indicates how many items would be retrieved based on the current search criteria. This facility lets you refine your search criteria before running the query to retrieve and display items.

Query type	First page/ Per query (EUR)	Per subsequent page (EUR)	Per item reported (EUR)
Reference data queries			
Corporate Actions	0.25	—	0.50
Settlement Parties	Free	—	—
Place of Safekeeping	Free	—	—
Financial instruments	Free	—	—
Dashboard²			
Initial display and for each refresh of the display	0.25	—	—

1. A charge of EUR 0.25 is applied when you release and send a new message to LuxCSD and/or respond to a message received from LuxCSD.

2. An additional EUR 0.25 charge is applied if an item is selected from the dashboard that initiates a query and displays the results in a list view.

5.2.2 Instruction input

A charge of EUR 0.25 is applied to each securities or corporate action instruction upon release.

5.2.3 Accessing CreationOnline data modules

Monthly charges for subscribing to CreationOnline data modules, per organisational unit (OU), are as follows:

CreationOnline data module	Per OU per month (EUR)
Alerts	Free
Report queries	Free
Reference data including basic securities and counterparties data	Free
Report management	Free
Audit tracking	Free
Security/Authentication ¹	Free
Tax	Free
Securities data	100.00
Custody ²	Free

1. There is no charge for the use of cryptographic smart cards or P12 credentials files.

2. Free with the Securities data module.

5.3 CreationDirect charges

CreationDirect is the dedicated file transfer service for the transfer of instruction files and the download of reports. CreationDirect offers customers these choices of communication network:

- LuxCSD's Virtual Private Network (VPN) for users of CreationDirect via VPN;
- The public internet for users of CreationDirect via internet; or
- The SWIFTNet FileAct service for users of CreationDirect via SWIFTNet.

5.3.1 Sending instructions to LuxCSD

There is no charge to customers for submitting instructions in ISO 15022 format to LuxCSD using CreationDirect.

5.3.2 Charges for receiving reports from LuxCSD

With CreationDirect, reports can be delivered in ISO 15022 format, Extensible Markup Language (XML) or Portable Document Format (PDF).

Free-of-charge trial period

A one month free-of-charge trial period, during which there will be no report charges or transport charges, will be offered to customers using CreationDirect via VPN, CreationDirect via SWIFTNet¹ or CreationDirect via internet to allow customers to prepare for a smooth transition to these services.

Transport charges

The applicable data transport charges for users of CreationDirect via VPN or SWIFTNet are independent of the format used for the report.

For multi-item reports, a transport charge of EUR 0.02 is applied for each transferred reporting item. For single item reports, a transport charge of EUR 0.15 is applied for each individual reporting item.

Data transport charges are not applicable to reports received using CreationDirect via internet.

No limit will be imposed on the number of reports retrieved using the CreationDirect via internet service. However, a fee of EUR 0.80 will be charged if the same report is viewed or retrieved more than five times. This applies to each filestore.

SWIFTNet FileAct charges

In addition to the CreationDirect charges, any data transport charges incurred by LuxCSD for sending reports to customers via CreationDirect using the SWIFTNet FileAct Service will be charged back at cost.

5.3.3 CreationDirect via VPN charges

Third party licence

CreationDirect via VPN uses the CONNECT:Direct software provided by Sterling Commerce Inc. The charge for the use of this software is included in the standard workstation licence fee charged to customers who opt to run CreationDirect over LuxCSD's VPN using the Windows NT or UNIX operating systems (see "5.4 Workstation charges").

Customers opting to use any operating systems other than Windows NT or UNIX must license the CONNECT:Direct software directly from Sterling Commerce Inc. – including any required training, support and maintenance.

Installation and training

LuxCSD provides on-site training and installation support on a time and materials basis of EUR 700 per person day plus expenses incurred.

VPN equipment

LuxCSD will not provide any hardware or software that might be required to connect to LuxCSD's VPN. The appropriate specifications for the necessary hardware and software can be found in the CreationDirect User Manual, which is available on LuxCSD's web site, www.luxcsd.com.

1. Any costs charged by SWIFT to LuxCSD during this period will be passed on to the customer.

5.4 Workstation charges

Fees for the CreationConnect range of connectivity services include the installation package (one copy of the documentation and software required to access CreationConnect products), and telephone support.

Monthly licence fees are as follows:

For users of CreationOnline and CreationDirect	EUR 300 per organisational unit independent of the number of concurrent users and installations.
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5.5 SWIFT FIN message charge

Each SWIFT FIN message will be charged at EUR 0.36 per message.

5.6 Training fees

Basic, advanced and customised training and installation solutions are available. Please contact your Customer Relationship Officer to discuss your requirements and be advised of any charges that may apply.

6. Investment funds services - Vestima CFF and Vestima+

6.1 Fund issuance through Vestima CFF

6.1.1 STP Fund issuance

STP Fund Issuance	Per instruction (EUR)
Fund issuance instruction	5.00

The STP fund issuance instruction price includes the following service components:

- ISIN issuance;
- Comprehensive CBL standard information provision services defined in “[Information provision services](#)” on page 13, including data transport;
- Dedicated fund reports (FMRS standard report, Vestima^{Track})
- Guaranteed timestamp (trusted source)
- Standard account service fees

6.1.2 Non-STP Fund issuance

In order to deliver a high degree of service automation to fund investors, CBL monitors operational performance indicators on a continual basis.

Order handling agents are recommended to meet STP compliance levels in the areas of Custody administration services and Order lifecycle management.

The following non-STP surcharges apply per fund issuance instruction:

Non-STP Fund Issuance	Per instruction (EUR)
Custody administration services ¹	2.00
Order lifecycle management ²	1.00

1. STP custody administration provides a daily formatted, electronic transactions and holding report plus the timely and consistent delivery of corporate action notifications.
2. STP order lifecycle provides an order acknowledgement with trade date information and order confirmation via the Vestima+ browser.

6.2 Order routing through Vestima+

Monthly order volume		Order routing only per unit	Order routing, instruction generation and settlement in CBL per unit
From	To	Price (EUR)	Price (EUR)
1	25	Free	4.00
26	75	9.00	10.00
76	150	7.50	8.50
151	750	7.00	8.00
751	1,500	6.00	6.50
1,501	2,500	3.50	3.75
2,501	5,000	2.75	3.00
>	5,000	2.25	2.50

6.2.1 Surcharges

Surcharges	Per order (EUR)
GB and NL ISINs order surcharge	4.00
FR ISINs telephone order surcharge	15.00

6.2.2 Orders sent by free-format message or MT599

Orders not issued through Vestima+ will be charged at EUR 150.00 per order.

6.2.3 Vestima+ license fee

The Vestima+ license fee is EUR 850.00 per month.

7. Miscellaneous charges

7.1 Standard account service fee

An account management fee of EUR 200 is charged per month, per customer account, which includes:

- Account opening/maintenance;
- Electronic announcements and market information;
- Access to securities information and databases;
- Basic customer training;
- Access to Customer Support;
- Customer head offices, branches, subsidiaries having multiple account structures in place benefit from the following sliding scale.

Number of accounts		Fee (EUR)
From	To	
0	5	200.00
6	25	100.00
26	50	75.00
51	75	50.00
	> 75	25.00

7.2 Additional charges

Any additional charges incurred by LuxCSD on behalf of a customer in connection with income payable, tax refunds, registration of securities, credit advices, conversions or exercise of rights, mailing and postal expenses etc. will be charged at cost.

LuxCSD reserves the right to apply an hourly rate of EUR 60 for specific requests from customers that involve extensive research, or exceptional work (for example manual setup of customer contingency instructions).

7.3 Value added tax and other taxes

Value added tax and other taxes are not included in these fees.

Annex 1: Market Prices

The following section shows safekeeping fees for each market.

Core markets concept for safekeeping

For pricing purposes, all core market instruments are treated as belonging to one single market. Separate sliding scales will be applied to the total of core market debt, the total of core market equities and the total of core market investment funds.

The core markets are as follows:

International securities¹	Italy
Austria	Netherlands
France	United Kingdom
Germany	United States of America

1. All domestic Luxembourg securities (other than LuxCSD issued securities) are considered to be International securities – see [“2.1.2 The core market concept”](#) on page 3 for more information.

The safekeeping fees have been shaded on the applicable market page for each of the core markets to indicate that holdings in these categories should be bundled prior to performing the fee calculations.

Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equity ¹			Internal Funds		
From	To	Price	From	To	Price
1	250	2.25	1	75	4.00
251	750	2.00	76	150	3.00
751	1,500	1.55	151	750	2.00
1,501	2,500	1.20	751	1,500	1.00
2,501	10,000	0.75	1,501	2,500	0.50
10,001	25,000	0.60	> 2,500		0.45
25,001	50,000	0.50			
50,001	100,000	0.40			
100,001	150,000	0.275			
150,001	200,000	0.15			
200,001	250,000	0.10			
250,001	300,000	0.075			
300,001	350,000	0.05			
350,001	400,000	0.04			
400,001	500,000	0.03			
>500,000		0.02			

1. The above-mentioned tariffs apply to internal settlement volumes across all markets for debt and equity instruments.

Settlement

Marginal rates: EUR per instruction.

Internal		
Debt		
From	To	Price
See "All markets" on page 24		
Funds		
See "All markets" on page 24		

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	1,000	0.80	0.79	0.78	0.77	0.76	0.75	0.74	0.73	0.72	0.71	0.70
	1,000	2,000	0.75	0.74	0.73	0.72	0.71	0.70	0.69	0.68	0.67	0.66	0.65
	2,000	5,000	—	0.70	0.69	0.68	0.67	0.66	0.65	0.64	0.63	0.62	0.61
	5,000	10,000	—	—	0.65	0.64	0.63	0.62	0.61	0.60	0.59	0.58	0.57
	10,000	20,000	—	—	0.61	0.60	0.59	0.58	0.57	0.56	0.55	0.54	0.53
	20,000	50,000	—	—	—	0.57	0.56	0.55	0.54	0.53	0.52	0.51	0.50
	50,000	100,000	—	—	—	—	—	0.52	0.51	0.50	0.49	0.48	0.47
	> 100,000		—	—	—	—	—	—	0.49	0.48	0.47	0.46	0.45
Funds	0	1,000	1.10	1.09	1.08	1.07	1.06	1.05	1.04	1.03	1.02	1.01	1.00
	1,000	2,000	1.05	1.04	1.03	1.02	1.01	1.00	0.99	0.98	0.97	0.96	0.95
	2,000	5,000	—	1.00	0.99	0.98	0.97	0.96	0.95	0.94	0.93	0.92	0.91
	5,000	10,000	—	—	0.95	0.94	0.93	0.92	0.91	0.90	0.89	0.88	0.87
	10,000	20,000	—	—	0.91	0.90	0.89	0.88	0.87	0.86	0.85	0.84	0.83
	20,000	50,000	—	—	—	0.87	0.86	0.85	0.84	0.83	0.82	0.81	0.80
	50,000	100,000	—	—	—	—	—	0.82	0.81	0.80	0.79	0.78	0.77
	> 100,000		—	—	—	—	—	—	0.79	0.78	0.77	0.76	0.75

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	42.00	1	15	42.00
			16	60	41.00	16	60	41.00
			> 60		40.00	> 60		40.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt¹	0	50	18.00	17.90	17.82	17.77	17.70	17.55	17.20	16.65	16.00
	50	100	16.00	15.66	15.50	14.88	14.70	14.50	14.45	14.40	13.50
	100	300	15.00	14.60	14.00	13.66	13.00	12.55	12.40	11.60	11.55
	300	500	14.00	12.80	12.40	11.90	11.70	11.50	11.30	11.10	10.50
	500	1,000	12.20	11.66	11.50	10.80	10.50	10.30	10.00	9.80	9.60
	> 1,000		12.00	11.50	11.10	10.70	10.40	10.00	9.80	9.60	9.50

1. Safekeeping fees are levied on the residual value of the security. The residual value takes into account the amortisation process and will be equal to or less than par.

Equities	0	50	18.00	17.93	17.84	17.77	17.70	17.55	17.20	16.65	16.00
	50	100	16.00	15.75	15.50	15.25	15.00	14.75	14.45	14.40	13.75
	100	300	15.00	14.70	14.33	13.90	13.50	13.10	12.70	12.30	11.90
	300	500	14.00	12.90	12.60	12.30	12.00	11.70	11.40	11.10	10.50
	500	1,000	12.20	12.00	11.80	11.50	11.20	10.80	10.30	10.10	9.90
	> 1,000		12.00	11.50	11.10	10.70	10.50	10.20	10.10	10.00	9.75

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	39.00	1	15	50.00
			16	35	38.00	16	60	48.00
			36	120	37.00	61	120	47.00
			121	280	36.00	121	280	46.00
			> 280		35.00	> 280		45.00

Safekeeping

Default price is EUR 0.10. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	50	1.75	1.69	1.63	1.57	1.51	1.45	1.37	1.29	1.20
	50	100	1.35	1.33	1.29	1.26	1.22	1.17	1.15	1.11	1.05
	100	300	1.30	1.22	1.17	1.13	1.09	1.07	1.06	1.05	1.04
	300	500	1.23	1.14	1.10	1.08	1.07	1.05	1.04	1.03	1.02
	500	1,000	1.18	1.10	1.09	1.07	1.06	1.04	1.03	1.02	1.01
	1,000	2,000	1.16	1.09	1.08	1.06	1.05	1.03	1.02	1.01	1.00
	> 2,000	1.14	1.08	1.07	1.05	1.04	1.02	1.01	1.00	0.99	
Equities	0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75
	30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00
	75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50
	150	300	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
	300	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00
		> 1,500	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	16.50	1	15	33.50	1	15	33.50
			16	35	13.00	16	60	29.00	16	60	29.00
			36	120	11.50	61	120	27.75	61	120	27.75
			121	280	11.00	121	280	26.50	121	280	26.50
			> 280		10.50	281	550	26.00	281	550	26.00
						> 550		24.50	> 550		24.50
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
	> 280,000	—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
		> 14,000	—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
		> 14,000	—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	16.50	1	15	33.50	1	15	33.50
			16	35	13.00	16	60	29.00	16	60	29.00
			36	120	11.50	61	120	27.00	61	120	27.00
			121	280	11.00	121	280	26.00	121	280	26.00
			> 280		10.00	281	550	25.00	281	550	25.00
						> 550		24.00	> 550		24.00
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 12.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	1.77	1.75	1.67	1.60	1.55	1.47	1.40	1.28	1.20
	100	300	1.35	1.33	1.29	1.26	1.22	1.17	1.14	1.10	1.04
	300	750	1.30	1.27	1.22	1.18	1.09	1.07	1.04	1.03	1.03
	750	1,500	1.23	1.14	1.12	1.08	1.07	1.05	1.03	1.03	1.01
	1,500	3,000	1.18	1.10	1.08	1.07	1.06	1.04	1.02	1.02	1.01
	3,000	5,000	1.16	1.09	1.08	1.07	1.06	1.03	1.01	1.01	1.00
	> 5,000		1.14	1.08	1.07	1.06	1.05	1.02	1.00	1.00	1.00
Equities	0	30	2.77	2.73	2.69	2.65	2.60	2.55	2.48	2.40	2.30
	30	75	2.30	2.28	2.22	2.20	2.15	2.10	2.05	1.90	1.77
	75	150	1.85	1.78	1.75	1.70	1.65	1.60	1.50	1.45	1.43
	150	300	1.80	1.75	1.70	1.63	1.55	1.46	1.40	1.38	1.36
	300	1,500	1.75	1.69	1.63	1.52	1.45	1.40	1.38	1.36	1.34
		> 1,500		1.72	1.65	1.55	1.45	1.40	1.38	1.35	1.32
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
		> 14,000		—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			0	250	10.00	0	250	10.00
			250	500	8.00	250	500	8.00
			> 500		6.00	> 500		6.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)		Group deposit (EUR billion)									
From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220	
Debt	0	100	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20
	100	250	5.70	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90
	250	500	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60
	500	1,000	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30
	> 1,000		4.80	4.70	4.60	4.50	4.40	4.30	4.20	4.10	4.00
Equities	0	100	6.50	6.40	6.30	6.20	6.10	6.00	5.90	5.80	5.70
	100	250	6.20	6.10	6.00	5.90	5.80	5.70	5.60	5.50	5.40
	250	500	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20	5.10
	500	1,000	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90	4.80
	> 1,000		5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.50

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			0	100	30.00	0	100	32.50
			100	250	27.50	100	250	30.00
			> 250		25.00	> 250		27.50

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	50	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20
	50	100	5.55	5.45	5.35	5.25	5.15	5.05	4.95	4.85	4.75
	100	150	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30
	150	250	4.65	4.55	4.45	4.35	4.25	4.15	4.05	3.95	3.85
	> 250		4.20	4.10	4.00	3.90	3.80	3.70	3.60	3.50	3.40
Equities	0	50	8.00	7.88	7.76	7.64	7.52	7.40	7.28	7.16	7.04
	50	100	7.20	7.08	6.96	6.84	6.72	6.60	6.48	6.36	6.24
	100	150	6.40	6.28	6.16	6.04	5.92	5.80	5.68	5.56	5.44
	150	250	5.60	5.48	5.36	5.24	5.12	5.00	4.88	4.76	4.64
	> 250		4.80	4.68	4.56	4.44	4.32	4.20	4.08	3.96	3.84

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities ¹			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	16.75	1	15	22.50	1	15	22.50
			16	35	13.50	16	60	18.00	16	60	18.00
			36	120	11.50	61	120	16.00	61	120	16.00
			121	280	10.00	121	280	15.00	121	280	15.00
			> 280		9.00	281	550	14.00	281	550	14.00
						> 550		13.00	> 550		13.00
Funds											
See "All markets" on page 24											

1. An additional charge of EUR 20 applies to RVP/DVP settlements of Canadian inter-listed equities at DTCC and represents the southbound/Northbound flip fee to move the instructed position from CDS to/from RBC Dexia's agent BNY Mellon, to facilitate RVP/DVP settlements at DTCC.

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	1.68	1.67	1.65	1.62	1.60	1.56	1.48	1.35	1.15
	100	300	1.35	1.32	1.30	1.28	1.22	1.20	1.14	1.08	1.05
	300	750	1.25	1.22	1.20	1.19	1.18	1.14	1.08	1.06	0.98
	750	1,500	1.23	1.18	1.14	1.12	1.10	1.08	1.02	0.98	0.88
	1,500	3,000	1.22	1.12	1.08	0.98	0.95	0.92	0.88	0.84	0.76
	3,000	5,000	1.20	1.10	1.05	0.96	0.90	0.78	0.77	0.75	0.74
	> 5,000		1.18	1.08	1.00	0.95	0.88	0.77	0.75	0.73	0.72
Equities	0	30	2.75	2.67	2.59	2.51	2.43	2.34	2.25	2.15	2.05
	30	75	2.37	2.29	2.21	2.13	2.05	1.97	1.88	1.78	1.69
	75	150	2.16	2.06	1.96	1.88	1.77	1.67	1.57	1.52	1.46
	150	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42
	300	1,500	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.35
	> 1,500		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
Not applicable			Not applicable			1	15	60.00
						16	60	57.00
						> 60		55.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt			Not applicable								
Equities	0	25	20.00	19.60	19.20	18.80	18.40	18.00	17.60	17.20	16.80
	25	50	19.30	18.90	18.50	18.10	17.70	17.30	16.90	16.50	16.10
	50	100	18.60	18.20	17.80	17.40	17.00	16.60	16.20	15.80	15.40
	100	300	17.90	17.50	17.10	16.70	16.30	15.90	15.50	15.10	14.70
	> 300		17.20	16.80	16.40	16.00	15.60	15.20	14.80	14.40	14.00

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	50	35.00	1	50	35.00
			50	200	32.50	50	200	32.50
			> 200		30.00	> 200		30.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)			Group deposit (EUR billion)								
From	To		1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	10	62.50	62.00	61.50	61.00	60.50	60.00	59.50	59.00	58.50
	10	30	60.00	59.80	59.50	59.10	58.80	58.50	58.30	58.00	57.50
	30	75	59.00	58.80	58.50	58.10	57.80	57.50	57.20	56.90	56.60
	75	150	57.00	56.80	56.60	56.30	56.00	55.80	55.60	55.40	55.20
	> 150		56.00	55.80	55.50	55.30	55.25	55.15	55.10	55.05	55.00
Equities	0	10	65.00	64.50	64.00	63.50	63.00	62.50	62.00	61.50	61.00
	10	30	62.50	62.00	61.00	60.50	60.00	59.50	59.25	59.00	58.70
	30	50	61.50	61.00	60.00	59.50	59.00	58.00	57.75	57.50	57.20
	50	300	60.00	59.00	58.00	57.50	57.00	56.50	56.25	56.00	55.70
	300	750	59.00	58.00	57.00	56.50	56.00	55.50	55.25	55.15	55.10
	> 750		58.00	57.00	56.00	55.80	55.60	55.40	55.20	55.05	55.00

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	64.00	1	15	95.00
			16	35	63.00	16	60	85.00
			36	120	58.00	61	120	74.00
			121	280	57.00	121	280	72.00
			> 280		56.00	281	550	70.00
						> 550		67.50

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44
	100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30
	300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05
	750	1,500	5.10	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00
	1,500	3,000	5.00	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88
	3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70
	> 5,000	4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	
Equities	0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00
	30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00
	75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00
	150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00
	300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00
		> 1,500	26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	29.00	1	15	29.00
			16	35	27.00	16	60	27.00
			> 35		25.00	61	120	26.00
						> 120		25.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25
	10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90
	30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30
	75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05
	> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00
Equities	0	10	15.45	15.05	14.65	14.20	13.75	13.25	12.70	12.10	11.50
	10	30	14.25	14.00	13.50	13.00	12.50	11.95	11.50	11.00	10.50
	30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00
	50	300	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50
	300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00
	> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	27.50	1	15	27.50	1	15	27.50
			16	35	22.50	16	60	22.50	16	60	22.50
			36	120	21.75	61	120	21.75	61	120	21.75
			121	280	21.50	121	280	21.50	121	280	21.50
			281	550	21.25	281	550	21.25	281	550	21.25
			> 550		21.00	> 550		21.00	> 550		21.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	1.58	1.54	1.50	1.46	1.40	1.36	1.32	1.26	1.18
	100	300	1.52	1.48	1.42	1.38	1.36	1.34	1.30	1.25	1.10
	300	750	1.34	1.28	1.26	1.22	1.20	1.18	1.05	0.95	0.90
	750	1,500	1.25	1.22	1.20	1.12	1.10	0.95	0.90	0.82	0.78
	1,500	3,000	1.18	1.14	1.12	1.10	1.02	0.94	0.88	0.80	0.77
	3,000	5,000	1.15	1.10	1.05	0.99	0.85	0.80	0.77	0.76	0.75
	> 5,000	1.10	1.05	1.00	0.90	0.80	0.77	0.74	0.72	0.70	
Equities	0	10	3.50	3.40	3.30	3.20	3.10	2.98	2.83	2.70	2.57
	10	30	3.13	3.00	2.88	2.75	2.63	2.53	2.42	2.30	2.18
	30	50	2.75	2.63	2.50	2.38	2.25	2.13	2.05	1.95	1.90
	50	300	2.38	2.25	2.19	2.13	2.06	2.00	1.95	1.90	1.85
	300	750	2.25	2.19	2.13	2.06	2.00	1.94	1.89	1.85	1.82
		> 750	2.19	2.13	2.06	2.00	1.94	1.88	1.85	1.80	1.80
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
		> 14,000	—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	50	2.25	1	50	2.25
			50	100	2.00	50	100	2.00
			> 100		1.75	> 100		1.75

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60
	10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30
	30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00
	50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60
	300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30
	> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80
Equities	0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60
	10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30
	30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00
	50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60
	300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30
	> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	15.00	1	15	15.00
			16	35	13.00	16	35	13.00
			> 35		11.00	> 35		11.00

Safekeeping

Default price is EUR 1.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60
	10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45
	25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30
	50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15
	150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00
	> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85
Equities	0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60
	10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45
	25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30
	50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15
	150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00
	> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	27.00	1	15	33.50
			16	35	21.50	16	60	29.50
			36	120	21.00	61	120	26.00
			121	280	20.50	121	280	24.00
			> 280		20.00	281	550	22.00
						> 550		20.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	30	4.00	3.89	3.79	3.69	3.57	3.43	3.33	3.28	3.10
	30	75	2.20	2.19	2.18	2.15	2.12	2.11	2.02	1.82	1.80
	75	150	1.50	1.48	1.45	1.44	1.40	1.33	1.25	1.15	1.12
	150	300	1.40	1.37	1.30	1.22	1.20	1.18	1.14	1.12	1.10
	300	1,000	1.30	1.25	1.20	1.17	1.15	1.14	1.11	1.10	1.08
	> 1,000		1.28	1.22	1.18	1.16	1.14	1.12	1.09	1.08	1.05
Equities	0	50	4.00	3.95	3.88	3.77	3.68	3.55	3.42	3.30	3.17
	50	100	2.44	2.38	2.35	2.30	2.25	2.20	2.14	2.08	2.00
	100	300	1.80	1.70	1.60	1.55	1.45	1.44	1.40	1.35	1.33
	300	750	1.78	1.65	1.52	1.48	1.37	1.35	1.34	1.33	1.30
	750	2,000	1.70	1.55	1.44	1.39	1.35	1.33	1.30	1.28	1.27
	> 2,000		1.65	1.53	1.37	1.35	1.32	1.30	1.28	1.26	1.25

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	35	22.00	1	15	17.50	1	15	17.50
			36	120	18.00	16	60	17.20	16	60	17.20
			121	550	13.10	61	120	17.00	61	120	17.00
			551	1,100	8.25	121	280	16.80	121	280	16.80
			1,101	2,500	8.20	281	550	16.20	281	550	16.20
			> 2,500		8.10	551	2,500	11.50	551	2,500	11.50
						> 2,500		11.00	> 2,500		11.00
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 6.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44	
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

Settlement

Marginal rates: EUR per instruction.

Internal			External ¹								
Debt and Equities			Debt			Equities ²			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	35	6.50	1	15	8.50	1	15	8.50
			36	120	2.40	16	60	6.50	16	60	6.50
			121	550	2.20	61	120	5.50	61	120	5.50
			551	1,100	1.70	121	280	5.05	121	280	5.05
			1,101	2,500	1.50	281	550	4.70	281	550	4.70
			> 2,500		1.40	551	2,500	4.40	551	2,500	4.40
						> 2,500		3.70	> 2,500		3.70
Funds											
See "All markets" on page 24											

1. Physical deliveries of securities will incur a fee of EUR 30 per delivery.
2. The settlement of registered shares eligible in CASCADE-RS is charged at EUR 20 per instruction.

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2–6	3 6–14	4 14–22	5 22–48	6 48–90	7 90–150	8 150–220	9 220–300	10 300–380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44	
	> 280,000	—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
		> 14,000	—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
		> 14,000	—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	64.00	1	15	95.00
			16	35	63.00	16	60	85.00
			36	120	58.00	61	120	74.00
			121	280	57.00	121	280	72.00
			> 280		56.00	281	550	70.00
						> 550		67.50

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44
	100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30
	300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05
	750	1,500	5.10	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00
	1,500	3,000	5.00	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88
	3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70
	> 5,000	4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	
Equities	0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00
	30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00
	75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00
	150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00
	300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00
		> 1,500	26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	39.50	1	15	95.50	1	15	95.50
			16	35	38.00	16	60	90.00	16	60	90.00
			36	100	37.00	61	120	87.00	61	120	87.00
			101	200	36.00	> 120		85.00	> 120		85.00
			> 200		35.00						
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 0.10. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	50	1.77	1.73	1.69	1.65	1.60	1.55	1.50	1.45	1.40
	50	100	1.70	1.65	1.60	1.58	1.55	1.50	1.45	1.38	1.30
	100	300	1.65	1.60	1.55	1.50	1.46	1.42	1.35	1.32	1.29
	300	500	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.28	1.25
	500	1,000	1.58	1.52	1.48	1.44	1.38	1.33	1.28	1.25	1.22
	> 1,000		1.55	1.50	1.45	1.40	1.35	1.30	1.25	1.22	1.20
Equities	0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75
	30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00
	75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50
	150	500	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
	500	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00
	> 1,500		5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	54.00	1	15	55.00
			16	35	52.00	16	60	53.00
			> 35		50.00	> 60		50.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	30	15.50	15.45	15.40	15.35	15.30	15.20	15.15	15.00	14.80
	30	75	12.60	12.58	12.56	12.55	12.53	12.50	12.45	12.40	12.30
	75	150	10.00	9.90	9.75	9.60	9.45	9.30	9.00	8.90	8.75
	150	300	9.00	8.90	8.80	8.70	8.60	8.50	8.35	8.15	8.08
	300	1,000	8.80	8.65	8.60	8.42	8.40	8.22	8.18	8.08	8.05
	> 1,000		8.70	8.58	8.55	8.40	8.38	8.18	8.12	8.06	8.00
Equities	0	10	15.60	15.55	15.50	15.45	15.40	15.30	15.25	15.10	14.90
	10	30	15.50	15.45	15.40	15.35	15.30	15.25	15.20	15.05	14.80
	30	50	13.70	13.50	13.30	13.10	12.90	12.75	12.50	12.45	12.40
	50	300	13.20	13.00	12.65	12.55	12.53	12.50	12.45	12.40	12.30
	300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.70	9.50
	> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.20	9.00

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	68.00	1	15	68.00
			16	35	56.00	16	35	56.00
			36	120	55.00	36	120	55.00
			121	280	54.00	121	280	54.00
			281	550	53.00	281	550	53.00
			> 550		52.00	> 550		52.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00
	100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70
	300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60
	750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90
	1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40
	3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20
	> 5,000	7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90	
Equities	0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00
	100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70
	300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60
	750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90
	1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40
	3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20
	> 5,000	7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90	

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	88.00	1	15	90.00
			16	35	87.00	16	60	87.00
			> 35		85.00	> 60		85.00

Safekeeping

Default price is EUR 0.01. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	12.80	12.75	12.70	12.62	12.54	12.44	12.32	12.16	12.00
	10	30	11.80	11.70	11.60	11.50	11.40	11.30	11.20	11.05	10.90
	30	75	10.80	10.60	10.40	10.20	10.00	9.80	9.60	9.40	9.20
	75	150	9.80	9.70	9.60	9.50	9.38	9.26	9.14	9.02	8.90
	> 150		9.60	9.50	9.40	9.30	9.20	9.10	9.00	8.90	8.75
Equities	0	10	15.15	14.77	14.39	14.00	13.61	13.22	12.83	12.44	12.05
	10	30	14.50	14.05	13.60	13.15	12.70	12.25	11.80	11.35	10.90
	30	50	14.00	13.55	13.10	12.65	12.20	11.75	11.30	10.85	10.40
	50	300	13.50	13.05	12.60	12.15	11.70	11.25	10.80	10.35	9.90
	300	750	13.00	12.55	12.10	11.65	11.20	10.75	10.30	9.85	9.40
	> 750		12.50	12.05	11.60	11.15	10.70	10.25	9.80	9.35	8.90

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt ¹			Equities			Funds ²		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	60	53.50	1	15	33.00	1	50	28.50
			61	550	25.80	16	60	28.90	51	150	26.00
			551	1,100	16.50	61	120	27.70	151	500	25.00
			1,101	2,500	16.00	121	280	26.50	501	1,500	24.00
			> 2,500		15.50	281	550	25.50	1,501	2,750	20.00
						551	1,100	24.50	2,751	5,000	12.00
						1,101	2,500	24.00	> 5,000		10.00
						2,501	5,000	23.50			
						> 5,000		23.00			
Funds											
See "All markets" on page 24											

1. Receipts of securities held in physical form in Luxembourg or Frankfurt will incur a fee of EUR 5.00.
2. All instructions sent to transfer/settlement agents that do not hold a CBL account are priced as external instructions.

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1	2	3	4	5	6	7	8	9	10	11
			≤ 2	2–6	6–14	14–22	22–48	48–90	90–150	150–220	220–300	300–380	> 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
	> 280,000	—	—	—	—	—	—	—	—	0.44	0.42	0.40	

2. Physical debt incurs an additional fee of 0.20 basis points. Physical debt is deposited with depository 1Q.

Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02
		> 14,000	—	—	—	1.33	1.28	1.15	1.10	1.00	1.00

Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
		> 14,000	—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	10.00	1	15	12.50	1	15	12.50
			16	35	9.50	16	60	10.00	16	60	10.00
			36	100	9.00	61	120	9.00	61	120	9.00
			101	200	8.50	> 120		8.00	> 120		8.00
			> 200		8.00						
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	75	1.20	1.18	1.16	1.14	1.12	1.10	1.08	1.06	1.04
	75	150	1.15	1.12	1.10	1.09	1.07	1.05	1.03	1.00	0.98
	150	500	1.06	1.04	1.02	1.00	0.97	0.95	0.92	0.90	0.88
	500	750	1.00	0.98	0.96	0.94	0.92	0.90	0.88	0.85	0.84
	750	1,500	0.98	0.96	0.94	0.93	0.90	0.88	0.86	0.84	0.82
	1,500	3,500	0.96	0.95	0.93	0.92	0.88	0.86	0.84	0.82	0.80
	> 3,500		0.95	0.94	0.92	0.90	0.86	0.85	0.83	0.80	0.78
Equities	0	10	2.75	2.66	2.57	2.48	2.38	2.28	2.18	2.08	1.98
	10	30	2.46	2.36	2.26	2.16	2.08	1.99	1.90	1.80	1.70
	30	50	2.16	2.06	1.96	1.87	1.77	1.67	1.57	1.52	1.47
	50	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42
	300	750	1.77	1.72	1.67	1.62	1.57	1.52	1.48	1.44	1.38
	> 750		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	30	20.00	1	30	20.00
			30	100	18.50	30	100	18.50
			> 100		17.00	> 100		17.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00
	50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60
	100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20
	300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80
	600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40
	> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00
Equities	0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00
	50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60
	100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20
	300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80
	600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40
	> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	18.50	1	15	33.50	1	15	33.50
			16	35	15.00	16	60	28.50	16	60	28.50
			36	120	13.00	61	120	27.00	61	120	27.00
			121	280	12.00	121	280	26.00	121	280	26.00
			> 280		11.00	281	550	25.00	281	550	25.00
						> 550		22.00	> 550		22.00
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44	
	> 280,000	—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
		> 14,000	—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
		> 14,000	—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	15.00	1	15	15.00
			16	35	13.00	16	35	13.00
			> 35		11.00	> 35		11.00

Safekeeping

Default price is EUR 1.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	8.00	7.80	7.60	7.40	7.20	7.00	6.80	6.60	6.40
	10	25	7.85	7.65	7.45	7.25	7.05	6.85	6.65	6.45	6.25
	25	50	7.70	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10
	50	150	7.55	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95
	150	250	7.40	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80
	> 250		7.25	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65
Equities	0	10	10.00	9.80	9.60	9.40	9.20	9.00	8.80	8.60	8.40
	10	25	9.85	9.65	9.45	9.25	9.05	8.85	8.65	8.45	8.25
	25	50	9.70	9.50	9.30	9.10	8.90	8.70	8.50	8.30	8.10
	50	150	9.55	9.35	9.15	8.95	8.75	8.55	8.35	8.15	7.95
	150	250	9.40	9.20	9.00	8.80	8.60	8.40	8.20	8.00	7.80
	>250		9.25	9.05	8.85	8.65	8.45	8.25	8.05	7.85	7.65

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	14.00	1	15	14.00
			16	35	12.00	16	35	12.00
			> 35		10.00	> 35		10.00

Safekeeping

Default price is EUR 1.00. Marginal rates: basis points per annum.

Account deposit (EUR million)			Group deposit (EUR billion)								
From	To		1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90
	10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75
	25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60
	50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45
	150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30
	> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15
Equities	0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90
	10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75
	25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60
	50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45
	150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30
	> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt ¹			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	6.50	Not applicable		
			16	35	5.50			
			> 35		4.50			

1. Cancellation fee: EUR 15.00

Safekeeping

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	50	1.60	1.55	1.50	1.40	1.35	1.30	1.25	1.00	0.90
	100	150	1.55	1.50	1.40	1.35	1.30	1.25	1.20	0.80	0.65
	150	250	1.45	1.40	1.30	1.20	1.15	1.10	1.05	0.60	0.55
	250	500	1.40	1.35	1.20	1.10	1.05	1.00	0.95	0.55	0.52
	> 500		1.30	1.25	1.10	1.05	1.00	0.90	0.80	0.52	0.51

Settlement

Marginal rates: EUR per instruction.

Internal ¹			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	87.00	1	15	95.50
			16	35	86.00	16	60	90.00
			> 35		85.00	> 60		85.00

1. Internal transactions are only allowed if no change in final beneficiary.

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	21.00	20.90	20.80	20.70	20.60	20.50	20.40	20.30	20.20
	10	30	20.00	19.95	19.85	19.75	19.65	19.55	19.45	19.30	19.15
	30	75	19.50	19.48	19.45	19.35	19.25	19.15	19.00	18.90	18.80
	75	150	19.00	18.90	18.80	18.70	18.65	18.60	18.60	18.50	18.30
	> 150		18.75	18.70	18.65	18.55	18.50	18.45	18.35	18.25	18.15
Equities	0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00
	10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00
	30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00
	50	75	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.80
	75	300	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.80	18.50
	> 300		21.75	21.25	20.75	20.25	19.75	19.25	18.75	18.25	18.15

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	35	6.50	1	15	8.50
			36	120	2.40	16	60	6.50
			121	550	2.20	61	120	5.50
			551	1,100	1.70	121	280	5.05
			1,101	2,500	1.50	281	550	4.70
			> 2,500		1.40	551	2,500	4.40
						> 2,500		3.70
Funds								
See "All markets" on page 24								

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	45.00	1	15	45.00
			16	35	42.00	16	60	44.00
			> 35		40.00	> 60		42.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	14.25	13.88	13.50	13.00	12.50	12.00	11.50	10.88	10.25
	10	30	11.75	11.50	11.25	10.88	10.50	10.00	9.50	9.00	8.50
	30	75	9.75	9.38	9.00	8.63	8.25	7.88	7.50	7.00	6.50
	75	150	8.00	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00
	> 150		7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75
Equities	0	10	19.38	18.75	18.13	17.50	16.88	16.25	15.63	15.00	14.38
	10	30	17.50	16.88	16.25	15.63	15.00	14.38	13.75	13.13	12.50
	30	50	16.25	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25
	50	150	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63
	150	750	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00
> 750		14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00	9.38	

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	16.75	1	15	22.00	1	15	22.00
			16	35	13.50	16	60	17.90	16	60	17.90
			36	120	11.00	61	120	16.75	61	120	16.75
			121	280	10.50	121	280	15.50	121	280	15.50
			281	550	9.00	281	550	14.00	281	550	14.00
			551	1,100	8.50	551	1,100	13.50	551	1,100	13.50
			> 1,100		8.00	> 1,100		13.00	> 1,100		13.00
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 6.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt¹	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44	
	> 280,000	—	—	—	—	—	—	—	—	0.44	0.42	0.42	0.40
1. Dutch money market instruments held on the ESES platform incur an additional fee of 0.47 basis points.													
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
		> 14,000	—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
		> 14,000	—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	24.00	1	15	44.00
			16	35	23.00	16	60	42.00
			36	120	22.00	> 60		40.00
			121	280	21.00			
			> 280		20.00			

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)			Group deposit (EUR billion)								
From	To		1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	30	2.40	2.38	2.36	2.34	2.30	2.26	2.23	2.20	2.18
	30	75	2.05	2.02	1.99	1.96	1.95	1.94	1.92	1.90	1.84
	75	150	1.82	1.80	1.78	1.77	1.75	1.74	1.70	1.68	1.66
	150	300	1.45	1.44	1.43	1.40	1.39	1.38	1.37	1.36	1.35
	> 300		1.42	1.40	1.38	1.36	1.35	1.33	1.32	1.30	1.30
Equities	0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00
	10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50
	30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00
	50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50
	> 150		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	31.00	1	15	33.50
			16	35	28.00	16	60	29.00
			36	120	27.00	61	120	28.00
			121	280	26.00	121	280	27.00
			> 280		25.00	281	550	26.00
						> 550		25.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90
	30	75	2.45	2.35	2.29	2.25	2.20	2.15	2.12	2.10	2.00
	75	150	1.90	1.88	1.80	1.75	1.70	1.55	1.50	1.45	1.35
	150	300	1.40	1.38	1.35	1.33	1.25	1.20	1.18	1.15	1.13
	300	1,000	1.28	1.26	1.22	1.20	1.13	1.11	1.06	1.04	1.02
	> 1,000		1.25	1.22	1.19	1.15	1.10	1.08	1.05	1.03	1.00
Equities	0	10	4.90	4.84	4.76	4.67	4.57	4.46	4.33	4.17	4.00
	10	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90
	30	75	2.45	2.35	2.30	2.25	2.20	2.15	2.12	2.10	2.00
	75	300	2.00	1.94	1.88	1.81	1.74	1.67	1.60	1.53	1.45
	300	750	1.75	1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35
	> 750		1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35	1.33

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
Not applicable			1	15	95.00	1	15	96.00
			16	35	94.00	16	60	95.00
			36	120	93.00	> 60		94.00
			121	280	92.00			
			> 280		90.00			

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	30	26.00	25.90	25.75	25.60	25.45	25.25	25.05	24.80	24.55
	30	75	25.00	24.90	24.80	24.70	24.60	24.50	24.40	24.30	24.20
	75	150	24.75	24.70	24.55	24.40	24.25	24.10	23.95	23.75	23.50
	150	300	24.00	23.90	23.80	23.70	23.60	23.50	23.40	23.30	23.20
	> 300		23.60	23.55	23.50	23.45	23.40	23.30	23.20	23.10	23.00
Equities	0	10	35.00	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00
	10	30	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00
	30	50	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00
	50	300	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.25
	300	750	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.25
	> 750		30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.50	23.00

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	23.50	1	15	40.00
			16	35	20.50	16	35	34.00
			36	120	18.50	36	120	33.00
			121	280	17.50	121	280	32.00
			> 280		17.00	281	550	31.00
						> 550		30.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	30	4.00	3.95	3.89	3.85	3.83	3.80	3.75	3.50	3.10
	30	75	2.50	2.44	2.35	2.33	2.30	2.14	1.90	1.80	1.77
	75	150	2.00	1.90	1.88	1.75	1.53	1.44	1.42	1.40	1.38
	150	300	1.30	1.28	1.25	1.18	1.14	1.08	1.04	1.02	1.00
	300	1,000	1.28	1.26	1.18	1.12	1.08	1.04	1.01	1.00	0.98
	> 1,000		1.26	1.24	1.15	1.10	1.06	1.02	0.99	0.98	0.96
Equities	0	30	4.00	3.96	3.92	3.88	3.83	3.80	3.75	3.65	3.55
	30	75	2.50	2.45	2.40	2.33	2.30	2.22	2.10	1.95	1.80
	75	150	2.00	1.94	1.88	1.82	1.75	1.68	1.60	1.52	1.42
	150	300	1.70	1.67	1.63	1.60	1.55	1.50	1.45	1.44	1.40
	300	1,500	1.68	1.65	1.55	1.54	1.48	1.46	1.44	1.42	1.38
	> 1,500		1.65	1.60	1.54	1.52	1.47	1.45	1.42	1.40	1.35

1. The custody charge levied by Interbolsa is passed on to customers each month as an out-of-pocket expense.
2. Cross-border collateralisation: Pledged securities positions are charged at 4.00 basis points per annum. LuxCSD charges on a monthly basis.

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	100	30.00	Not applicable		
			100	250	25.00			
			> 250		20.00			

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	75	6.00	5.82	5.64	5.46	5.28	5.10	4.92	4.74	4.56
	75	150	5.60	5.42	5.24	5.06	4.88	4.70	4.52	4.34	4.16
	150	250	5.20	5.02	4.84	4.66	4.48	4.30	4.12	3.94	3.76
	> 250		4.80	4.62	4.44	4.26	4.08	3.90	3.72	3.54	3.36

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	50	50.00	1	50	60.00
			50	100	44.00	50	100	55.00
			100	250	39.00	100	250	50.00
			>250		35.00	>250		45.00

Safekeeping

Default price is EUR 0.20 Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	10.00	9.90	9.80	9.70	9.60	9.50	9.40	9.30	9.20
	100	150	9.80	9.70	9.60	9.50	9.40	9.30	9.20	9.10	9.00
	150	250	9.60	9.50	9.40	9.30	9.20	9.10	9.00	8.90	8.80
	250	500	9.40	9.30	9.20	9.10	9.00	8.90	8.80	8.70	8.60
	500	1,000	9.20	9.10	9.00	8.90	8.80	8.70	8.60	8.50	8.40
	> 1,000		9.00	8.90	8.80	8.70	8.60	8.50	8.40	8.30	8.20
Equities	0	75	20.00	19.25	18.50	17.75	17.00	16.25	15.50	14.75	14.00
	75	150	19.35	18.60	17.85	17.10	16.35	15.60	14.85	14.00	13.35
	150	250	18.70	17.95	17.20	16.45	15.70	14.95	14.20	13.45	12.70
	250	350	18.05	17.30	16.55	15.80	15.05	14.30	13.55	12.80	12.05
	350	500	17.40	16.65	15.90	15.15	14.40	13.65	12.90	12.15	11.40
	500	1,000	16.75	16.00	15.25	14.50	13.75	13.00	12.25	11.50	10.75
	> 1,000		16.00	15.35	14.60	13.85	13.00	12.35	11.60	10.85	10.00

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	89.00	1	15	95.50	1	15	95.50
			16	35	88.00	16	60	90.00	16	60	90.00
			36	120	87.00	61	120	87.00	61	120	87.00
			121	280	86.00	> 120		85.00	> 120		85.00
			> 280		85.00						

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)		Group deposit (EUR billion)									
From	To	1	2	3	4	5	6	7	8	9	
		≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220	
Debt	0	30	7.00	6.88	6.77	6.68	6.60	6.55	6.40	6.20	6.00
	30	75	5.33	5.30	5.28	5.20	5.12	4.88	4.86	4.78	4.74
	75	150	5.20	5.18	5.12	5.05	4.98	4.77	4.55	4.45	4.33
	150	300	5.15	5.12	5.05	5.00	4.75	4.70	4.28	4.25	4.18
	300	1,000	5.10	5.08	5.00	4.88	4.66	4.55	4.25	4.14	4.12
	> 1,000		5.00	4.90	4.80	4.60	4.45	4.28	4.20	4.12	4.05
Equities	0	10	7.70	7.55	7.40	7.20	7.00	6.75	6.50	6.25	6.10
	10	30	7.20	7.10	7.00	6.90	6.75	6.60	6.40	6.20	6.00
	30	50	6.50	6.30	6.10	5.90	5.70	5.50	5.30	5.05	4.80
	50	300	6.20	6.10	5.95	5.75	5.55	5.35	5.15	4.95	4.75
	300	1,000	5.80	5.60	5.40	5.20	5.00	4.80	4.60	4.40	4.20
	> 1,000		5.55	5.35	5.15	4.95	4.85	4.65	4.45	4.25	4.05

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	50	25,00	1	50	25,00
			51	100	23,00	51	100	23,00
			100	200	21,00	100	200	21,00
			>200		19,00	>200		19,00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	21.00	20.90	20.80	20.70	20.66	20.60	20.50	20.40	20.20
	10	30	20.00	19.90	19.80	19.67	19.45	19.25	19.00	18.75	18.55
	30	75	19.00	18.80	18.60	18.55	18.50	18.45	18.44	18.20	18.00
	75	150	18.50	18.40	18.40	18.30	18.20	17.80	17.70	17.60	17.50
	150	500	18.25	17.90	17.60	17.45	17.42	17.35	17.25	17.17	17.15
	> 500	18.00	17.80	17.55	17.40	17.40	17.30	17.20	17.10	17.00	
Equities	0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00
	10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00
	30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00
	50	150	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50
		> 150	21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00	17.50

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	29.00	1	15	29.00
			16	35	27.00	16	35	27.00
			> 35		25.00	> 35		25.00

Safekeeping

Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25
	10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90
	30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30
	75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05
	> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00
Equities	0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25
	10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90
	30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30
	75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05
	> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00

1. Cross-border collateralisation : Pledged securities positions are charged at 12.00 basis points per annum. CBL charges on a monthly basis.

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	17.00	1	15	24.00
			16	35	13.50	16	60	21.00
			36	120	12.00	> 60		18.00
			121	280	11.50			
			> 280		11.00			

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65
	30	75	1.85	1.82	1.79	1.75	1.71	1.66	1.58	1.50	1.40
	75	150	1.80	1.77	1.74	1.70	1.65	1.58	1.52	1.45	1.38
	150	300	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.34
	> 300		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30
Equities	0	10	2.20	2.15	2.10	2.04	1.98	1.92	1.84	1.75	1.70
	10	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65
	30	50	1.90	1.85	1.82	1.72	1.62	1.58	1.52	1.48	1.45
	50	75	1.85	1.80	1.77	1.67	1.57	1.53	1.47	1.43	1.40
	75	150	1.80	1.77	1.75	1.65	1.55	1.45	1.43	1.40	1.38
	150	750	1.70	1.65	1.60	1.55	1.50	1.40	1.38	1.35	1.34
	> 750		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	24.00	1	15	40.00
			16	35	23.00	16	35	34.00
			36	120	22.00	36	120	33.00
			121	280	21.00	121	280	31.00
			> 280		20.00	281	550	30.50
						> 550		30.00

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	75	1.85	1.80	1.75	1.70	1.65	1.55	1.45	1.35	1.30
	75	150	1.38	1.35	1.30	1.25	1.12	1.05	1.00	0.98	0.87
	150	500	1.22	1.14	1.10	1.02	1.00	0.98	0.95	0.90	0.82
	500	750	1.20	1.12	1.08	1.00	0.90	0.88	0.86	0.85	0.80
	750	1,500	1.15	1.08	1.05	0.95	0.88	0.84	0.83	0.82	0.78
	1,500	3,500	1.10	1.05	1.00	0.90	0.84	0.80	0.78	0.75	0.74
	> 3,500		1.04	1.02	0.95	0.85	0.82	0.78	0.75	0.73	0.72
Equities	0	30	3.50	3.40	3.30	3.18	3.06	2.93	2.80	2.65	2.50
	30	75	3.10	3.00	2.90	2.80	2.69	2.58	2.47	2.35	2.20
	75	150	2.75	2.63	2.50	2.38	2.25	2.13	2.00	1.94	1.90
	150	300	2.38	2.25	2.22	2.15	2.10	2.05	1.95	1.92	1.88
	300	1,500	2.25	2.22	2.15	2.06	2.00	1.96	1.92	1.88	1.86
	> 1,500		2.20	2.15	2.06	2.00	1.96	1.94	1.90	1.86	1.85

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	23.00	1	15	20.50	1	15	20.50
			16	35	22.00	16	60	20.00	16	60	20.00
			36	120	21.00	61	120	19.50	61	120	19.50
			121	280	20.00	121	280	19.00	121	280	19.00
			281	550	19.00	281	550	18.50	281	550	18.50
			> 550		18.00	> 550		18.00	> 550		18.00
Funds											
See "All markets" on page 24											

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	1.59	1.57	1.55	1.53	1.50	1.46	1.42	1.38	1.33
	100	300	1.35	1.34	1.30	1.24	1.20	1.18	1.17	1.07	0.96
	300	750	1.14	1.12	1.07	1.04	1.00	0.98	0.92	0.90	0.87
	750	3,000	1.10	1.06	1.02	0.98	0.94	0.90	0.88	0.85	0.80
	3,000	5,000	1.08	1.04	1.00	0.90	0.85	0.82	0.75	0.73	0.72
	> 5,000		1.05	1.00	0.95	0.85	0.80	0.75	0.72	0.71	0.70
Equities	0	50	2.60	2.56	2.52	2.48	2.43	2.38	2.33	2.25	2.12
	50	100	2.10	2.03	1.94	1.88	1.82	1.75	1.70	1.64	1.55
	100	300	2.02	1.99	1.93	1.85	1.77	1.69	1.55	1.40	1.30
	300	750	1.75	1.65	1.55	1.45	1.40	1.35	1.30	1.26	1.24
	750	2,000	1.55	1.48	1.45	1.42	1.38	1.33	1.28	1.24	1.22
	> 2,000		1.45	1.37	1.35	1.33	1.30	1.26	1.22	1.21	1.20
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	70.00	1	15	70.00
			16	35	54.00	16	60	65.00
			> 35		50.00	61	120	58.00
						121	280	56.00
						281	550	52.00
						> 550		50.00

Safekeeping

Default price is EUR 0.10. Marginal rates: basis points per annum.

Account deposit (EUR million)			Group deposit (EUR billion)								
From	To		1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	10	10.10	10.08	10.06	10.04	10.02	10.00	9.98	9.96	9.94
	10	30	9.60	9.58	9.56	9.54	9.52	9.50	9.48	9.46	9.44
	30	75	9.10	9.08	9.06	9.04	9.02	9.00	8.98	8.96	8.94
	75	150	8.69	8.66	8.63	8.60	8.57	8.54	8.51	8.48	8.45
	> 150		8.65	8.62	8.59	8.56	8.53	8.50	8.47	8.43	8.39
Equities	0	30	22.00	21.66	21.33	21.00	20.66	20.33	20.00	19.50	19.00
	30	75	20.75	20.50	20.20	19.90	19.60	19.20	18.80	18.40	17.90
	75	150	20.00	19.50	19.00	18.50	18.00	17.50	17.00	16.85	16.75
	150	500	19.00	18.50	18.00	17.50	17.00	16.50	16.00	15.80	15.75
	500	1,500	18.00	17.50	17.00	16.50	16.00	15.50	15.00	14.80	14.75
	> 1,500		17.00	16.50	16.00	15.50	15.00	14.50	14.00	13.90	13.80

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	25	30	1	25	36
			26	75	28	26	75	34
			76	150	26	76	150	32
			> 150		24	> 150		30

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	8.00	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60
	100	250	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50
	250	500	7.80	7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40
	500	1,000	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.30
	1,000	1,500	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.20
	> 1,500	7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.10	
Equities	0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00
	10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50
	30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00
	50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50
	150	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00
		> 750	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50

Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	17.00	1	15	15.00	1	15	15.00
			16	35	13.00	16	60	13.00	16	60	13.00
			36	120	11.50	61	120	12.00	61	120	12.00
			121	280	10.50	121	280	11.00	121	280	11.00
			> 280		10.00	281	550	9.80	281	550	9.80
						551	1,100	9.60	551	1,100	9.60
						> 1,100		9.20	> 1,100		9.20

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)		Group deposit (EUR billion)											
From	To	1	2	3	4	5	6	7	8	9	10	11	
		≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	220-300	300-380	> 380	
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

Settlement

Marginal rates: EUR per instruction.

Internal			External ^{1 23}								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	35	11.00	1	15	8.50	1	15	8.50
			36	120	8.50	16	60	6.20	16	60	6.20
			121	550	6.50	61	120	5.50	61	120	5.50
			551	1,100	5.20	121	280	5.05	121	280	5.05
			1,101	2,500	4.70	281	550	4.75	281	550	4.75
			> 2,500		4.50	551	1,100	4.50	551	1,100	4.50
						1,101	2,500	4.45	1,101	2,500	4.45
						2,501	5,000	4.40	2,501	5,000	4.40
						> 5,000		4.20	> 5,000		4.20

Funds		
See "All markets" on page 24		

1. Physical deliveries of securities will incur a fee of EUR 30 per delivery.
2. Physical deposits of securities will incur a fee of EUR 25.
3. DWAC (Deposit/Withdrawal At Custodian) withdrawal instructions will incur a fee of EUR 30 per

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)		Group deposit (EUR billion)											
From	To	1	2	3	4	5	6	7	8	9	10	11	
		≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	220-300	300-380	> 380	
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44	
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		

7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 24			1	15	60.00	Not applicable		
			16	35	54.00			
			> 35		50.00			

Safekeeping

Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	10	15.25	15.00	14.75	14.50	14.20	13.90	13.60	13.30	13.00
	10	30	14.25	14.13	14.00	13.75	13.50	13.25	13.00	12.75	12.50
	30	75	12.85	12.75	12.65	12.55	12.45	12.35	12.25	12.13	12.00
	75	150	12.75	12.63	12.50	12.38	12.25	12.13	12.00	11.75	11.50
	> 150		12.25	12.13	12.00	11.88	11.75	11.63	11.50	11.25	11.00

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