

# Entitlement compensation rules summary

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This document contains a summary of the entitlement compensation rules for each CBL market. Further details can be found in the relevant entitlement compensation rules for the market.

## T2S markets

Market/security type	Securities denominated in nominal		Securities denominated in units	
	Compensation/ Entitlement rule	CBL compensation service	Compensation/ Entitlement rule	CBL compensation service
<a href="#">Austria</a>	SD	Yes	TD and SD	Yes
<a href="#">Belgium</a>	SD	Yes	Not applicable	Not applicable
<b>NBB-eligible securities</b>				
<a href="#">Belgium</a>	Not applicable	Yes	TD	Yes
<b>EBE-eligible securities</b>				
<a href="#">Bulgaria</a>	SD	No	SD	No
<a href="#">Croatia</a>	SD	No	SD	No
<a href="#">Denmark</a>	SD	Yes	SD	Yes
<a href="#">Estonia</a>	SD	Yes	SD	Yes
<a href="#">Finland</a>	SD	Yes	TD	Yes
<a href="#">France</a>	TD	Yes	TD	Yes
<a href="#">Germany</a>	SD (Except Flat bonds where TD applies)	Yes	TD	Yes
<a href="#">Greece - Debt</a>	SD	Yes	Not applicable	Not applicable
<a href="#">Greece - Equities</a>	Not applicable	Not applicable	SD	Yes
<a href="#">Hungary</a>	SD	No	SD	No
<a href="#">Italy</a>	SD	Yes	TD	Yes
<a href="#">Latvia</a>	SD	Yes	SD	Yes
<a href="#">Lithuania</a>	SD	Yes	SD	Yes
<a href="#">Luxembourg</a>	SD	Yes	TD	Yes
<a href="#">Malta</a>	TD	Yes	TD	Yes
<a href="#">Netherlands</a>	TD	Yes	TD	Yes
<a href="#">Portugal</a>	SD	Yes	TD	Yes
<a href="#">Romania</a>	SD	No	Not applicable	Not applicable
<a href="#">Slovak Republic</a>	SD	Yes	SD	Yes
<a href="#">Slovenia</a>	SD	Yes	SD	Yes
<a href="#">Spain</a>	SD	Yes	TD	Yes
<a href="#">Switzerland</a>	SD	Yes	TD	Yes

# Non-T2S markets

Market/security type	Securities denominated in nominal		Securities denominated in units	
	Compensation/ Entitlement rule	CBL compensation service	Compensation/ Entitlement rule	CBL compensation service
<a href="#">Argentina</a>	SD	No	TD	No
<b>Armenia</b>	Not applicable	Not applicable	Not applicable	Not applicable
<a href="#">Australia</a>	SD	Yes	TD	Yes
<a href="#">Canada</a>	SD	Yes	TD	Yes
<a href="#">China</a>	SD	No	SD	No
<a href="#">Cyprus</a>	SD	No	SD	No
<a href="#">Czech Republic</a>	SD	No	SD	No
<b>Georgia</b>	Not applicable	Not applicable	Not applicable	Not applicable
<a href="#">Hong Kong</a>	SD	No	SD	Yes
<a href="#">Iceland</a>	TD	No	TD	No
<a href="#">Indonesia</a>	SD	No	TD	No
<a href="#">International</a>	SD	Yes	TD <a href="#">(Except Interest payments (INTR events), where SD applies)</a>	Yes
<b>Investment funds</b>	Not applicable	Not applicable	TD	Yes
<a href="#">Ireland</a>	SD	Yes	TD	Yes
<a href="#">Israel</a>	RD	No	RD	No
<a href="#">Japan</a>	SD	No	SD	No
<b>Kazakhstan</b>	Not applicable	Not applicable	Not applicable	Not applicable
<a href="#">Malaysia</a>	KLSE-listed: TD	No	TD	No
<a href="#">Mexico</a>	SD	No	TD	No
<a href="#">New Zealand</a>	SD	No	TD	No
<a href="#">Norway</a>	SD	No	RD	Yes
<a href="#">Philippines</a>	Not applicable	Not applicable	TD	No
<a href="#">Poland</a>	SD	No	SD	No
<b>Russia</b>	Not applicable	Not applicable	Not applicable	Not applicable
<a href="#">Saudi Arabia</a>	RD	No	Not applicable	Not applicable
<b>Serbia</b>	Not applicable	Not applicable	Not applicable	Not applicable
<a href="#">Singapore</a>	SD	Yes	TD	Yes
<a href="#">South Africa</a>	SD	No	SD	Yes

Market/security type	Securities denominated in nominal		Securities denominated in units	
	Compensation/ Entitlement rule	CBL compensation service	Compensation/ Entitlement rule	CBL compensation service
<b><u>South Korea</u> - equities/bonds</b>	SD	No	SD	No
<b><u>South Korea</u> - KGBs/MSBs</b>	SD	No	SD	No
<b><u>Sweden</u></b>	TD	No	RTD	Yes
<b><u>Taiwan</u></b>	RD	No	RD	No
<b><u>Thailand</u></b>	TD	No	TD	No
<b><u>Turkey</u> Borsa Istanbul</b>	TD	No	TD	No
<b><u>Turkey</u> OTC</b>	SD	No	SD	No
<b>Ukraine</b>	Not applicable	Not applicable	Not applicable	Not applicable
<b><u>United Arab Emirates (NASDAQ Dubai)</u></b>	Not applicable	Not applicable	RD	No
<b><u>United Kingdom</u></b>	SD	Yes	TD	Yes
<b><u>U.S.A.</u></b>	RSD	No	TD	Yes
<b><u>Uruguay</u></b>	Not applicable	Not applicable	Not applicable	Not applicable

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