

## Legal Opinion

For the first LuxCSD issuance for a specific jurisdiction, the issuer, its counsel, the lead manager or the issuer agent should provide LuxCSD with a copy of the legal opinion obtained by the issuer on the validity and enforceability of securities under:

- The law of the place of incorporation
- The governing law of issuance of the LuxCSD security.

The Legal Opinion is only required by LuxCSD once per jurisdiction. The jurisdictions already covered are indicated in the list below. The opinion should be sent at least two business days before the issue date via fax or e-mail to the New Issues Department.

E-mail: [newissues@luxcsd.com](mailto:newissues@luxcsd.com) Fax: +352 243 38258

### LuxCSD Global Note validity and enforceability opinion matrix

dated 7 October 2014

Jurisdiction Governing	Law of Issuance	Place of Issuer Incorporation
Luxembourg	Received	Received
England	Received	