

Clearstream Spotlight

Clearstream announces innovative proxy voting service with ISS

We are delighted to announce our agreement with leading provider of corporate governance solutions, Institutional Shareholder Services (ISS), that will transform our existing proxy voting service into an industry leading service covering all Clearstream proxy voting markets and eligible instrument types - including Eurobonds and investment funds.

The new service will be in place in February 2012 in time for next year's proxy voting season. It marries Clearstream's expertise of Eurobonds, equities, fixed income and investment funds with ISS' deep knowledge of local market proxy voting practice.

ISS' dedicated team of global procurement professionals and governance analysts have more than 25 years of experience in the process of acquiring, analysing and processing meeting information for over 100 global markets. Based in nine locations worldwide, the team proactively monitors markets on a 24/7 basis for upcoming meetings, acquires agenda information as published by the issuer, translates the agendas into English, and codes them into a standardised format that includes meeting details, industry-standard agenda codes and descriptions, as well as management recommendations and voting options.

Customers can choose to access the service via SWIFT or ISS' intuitive 24/7 online system, ProxyExchange. Additionally, you will benefit from

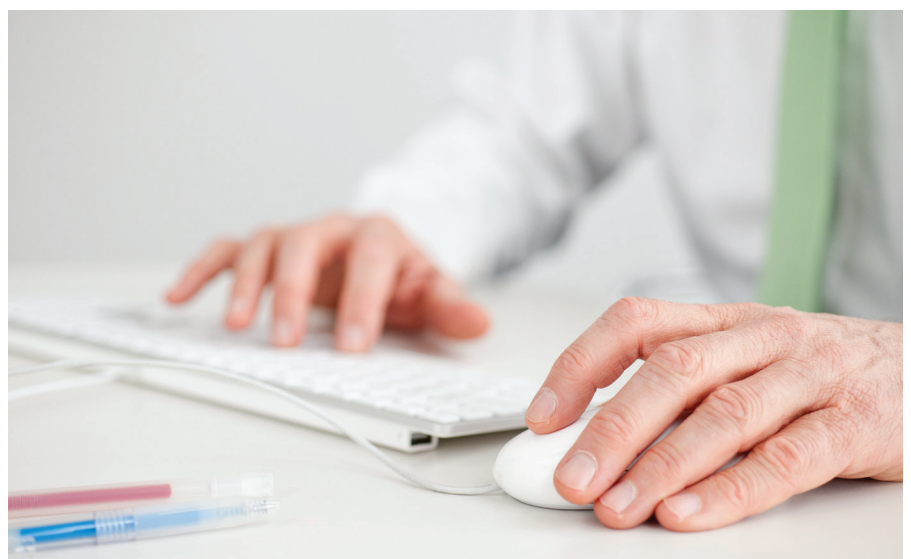
round the clock customer service support and a range of flexible service options, including customised alerts, standing instructions and Power of Attorney management. Customers will also be able to manage their securities lending activity and vote on positions pledged as collateral with Clearstream.

The extended service is designed to support domestic and cross-border shareholders in their governance rights and to help facilitate active ownership to meeting corporate governance guidelines, such as the EU Shareholders Rights Directive.

Stephen Harvey, Head of ISS, said: "Our proven solution employs a fully secure application and customer data hosting in Geneva, ensuring the confidentiality of sensitive customer data is maintained."

Proactive meeting monitoring on a 24/7 basis

- Coverage of all Clearstream proxy voting markets
- Coverage of all Clearstream eligible assets including Eurobonds and investment funds
- Coverage for core custody, securities lending and collateral management products
- Support of SWIFT ISO15022 and ISO20022 formats
- Sophisticated online tool for reporting and voting
- Customised alerts
- English translations of original source documents available online (where applicable)
- Competitive instruction deadlines
- Proactive PoA management, including reminder issuance
- Confirmation of vote status
- Support from single point of contact and expert-to-expert customer service models, as per customer choice.



More information

You can register your interest by sending an email to PV-Register-Me@clearstream.com. If you would prefer not to receive our email news, please ask your Relationship Manager to remove you from the mailing list.