

# **LuxCSD Investor-CSD**

## **Functional specifications - ESES**

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26 February 2018

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# 1. Introduction

This document describes the market specific processes in the given market that deviate from the generic processes and services as described in the LuxCSD Customer Handbook for the LuxCSD customer 48xxx accounts.

LuxCSD introduces a new link to the ESES markets (Euroclear Belgium, Euroclear France and Euroclear Nederland) through CBF for all securities made TARGET2-Securities (T2S)-eligible by ESES as Issuer-CSD.

# 2. Market access

## Market link overview

Asset coverage	Securities primarily deposited with ESES CSDs
Settlement link	LuxCSD has a direct account in CBF
Asset servicing provider	CBF
Withholding tax agent role	N/A

## Assets not eligible for the ESES Investor-CSD link

Euroclear Belgium	Belgian Registered Securities (BRS) Some Belgian investment funds with a special order routing setup
Euroclear France	French Essentially Registered Shares Loyalty Bonus Shares
Euroclear Nederland	Some Dutch investment funds with a special order routing setup
ESES markets	Global share certificates held in the CBF vaults

### 3. Settlement

Customers will have access to the ESES markets and can therefore access counterparties located in ESES.

In addition to this, LuxCSD customers will be allowed to settle ESES securities with any CSD-In participant that is an investor in ESES as well, provided that the counterparty Investor-CSDs have established the technical configuration to settle in T2S with LuxCSD participants.

All instruction formats are described on the following pages.

#### Settlement with a counterparty in ESES

MT540		Receive Free	Seq	MT541		Receive Against Payment
<b>O</b>	:20C:	:COMM //Common Reference <sup>a</sup>	<b>A1</b>	<b>O</b>	:20C:	:COMM //Common Reference <sup>a</sup>
<b>M</b>	:98a:	:TRAD //Trade date/time	<b>B</b>	<b>M</b>	:98a:	:TRAD //Trade date/time
<b>O</b>	:22F:	:TTCO //CCPN or XCPN <sup>b</sup>	<b>E</b>	<b>O</b>	:22F:	:TTCO //CCPN or XCPN <sup>b</sup>
<b>O</b>	:22F:	:STCO //NPAR <sup>c</sup>	<b>E1</b>	<b>O</b>	:22F:	:STCO //NPAR <sup>c</sup>
<b>O</b>	:22F:	:STCO //NOMC <sup>b</sup>	<b>E1</b>	<b>O</b>	:22F:	:STCO //NOMC <sup>b</sup>
<b>M</b>	:95P:	:PSET //BIC11 of the CSD <sup>d</sup>	<b>E1</b>	<b>M</b>	:95P:	:PSET //BIC11 of the CSD <sup>d</sup>
<b>M</b>	:95P:	:DEAG //Counterparty's BIC11	<b>M</b>	<b>M</b>	:95P:	:DEAG //Counterparty's BIC11
<b>O</b>	:97A:	:SAFE <sup>a</sup> //Ordering party's account in the CSD	<b>O</b>	<b>O</b>	:97A:	:SAFE <sup>a</sup> //Ordering party's account in the CSD
<b>O</b>	:95P:	:SELL <sup>a</sup> //Ordering party's BIC11, if different from DEAG	<b>O</b>	<b>O</b>	:95P:	:SELL <sup>a</sup> //Ordering party's BIC11, if different from DEAG
or	:95R:	:SELL <sup>a</sup> //Ordering party's proprietary code, if different from DEAG <sup>e</sup>			:95R:	:SELL <sup>a</sup> //Ordering party's proprietary code, if different from DEAG <sup>e</sup>
<b>O</b>	:97A:	:SAFE //Ordering party's account <sup>f</sup>	<b>E3</b>	<b>O</b>	:97A:	:SAFE //Ordering party's account <sup>f</sup>
				<b>M</b>	:19A:	:SETT //Currency, cash equivalent (in EUR)
MT542		Deliver Free		MT543		Deliver Against Payment
<b>O</b>	:20C:	:COMM //Common Reference <sup>a</sup>	<b>A1</b>	<b>O</b>	:20C:	:COMM //Common Reference <sup>a</sup>
<b>M</b>	:98a:	:TRAD //Trade date/time	<b>B</b>	<b>M</b>	:98a:	:TRAD //Trade date/time
<b>O</b>	:22F:	:TTCO //CCPN or XCPN <sup>b</sup>	<b>E</b>	<b>O</b>	:22F:	:TTCO //CCPN or XCPN <sup>b</sup>
<b>O</b>	:22F:	:STCO //NPAR <sup>c</sup>	<b>E1</b>	<b>O</b>	:22F:	:STCO //NPAR <sup>c</sup>
<b>O</b>	:22F:	:STCO //NOMC <sup>b</sup>	<b>E1</b>	<b>O</b>	:22F:	:STCO //NOMC <sup>b</sup>
<b>M</b>	:95P:	:PSET //BIC11 of the CSD <sup>d</sup>	<b>E1</b>	<b>M</b>	:95P:	:PSET //BIC11 of the CSD <sup>d</sup>
<b>M</b>	:95P:	:REAG //Counterparty's BIC11	<b>M</b>	<b>M</b>	:95P:	:REAG //Counterparty's BIC11
<b>O</b>	:97A:	:SAFE <sup>a</sup> //Beneficiary's account in the CSD	<b>O</b>	<b>O</b>	:97A:	:SAFE <sup>a</sup> //Beneficiary's account in the CSD
<b>O</b>	:95P:	:BUYR <sup>a</sup> //Beneficiary's BIC11, if different from REAG	<b>O</b>	<b>O</b>	:95P:	:BUYR <sup>a</sup> //Beneficiary's BIC11, if different from REAG
or	:95R:	:BUYR <sup>a</sup> //Beneficiary's proprietary code, if different from REAG <sup>e</sup>			:95R:	:BUYR <sup>a</sup> //Beneficiary's proprietary code, if different from REAG <sup>e</sup>
<b>O</b>	:97A:	:SAFE //Beneficiary's account <sup>f</sup>	<b>E3</b>	<b>O</b>	:97A:	:SAFE //Beneficiary's account <sup>f</sup>
				<b>M</b>	:19A:	:SETT //Currency, cash equivalent (in EUR)

a. Optional matching fields.

b. Additional matching fields.

c. Only provide in order to prevent partial settlement.

d. CIKBBBXX - Euroclear Belgium, SICVFRPPXX - Euroclear France and NECINL2AXXX - Euroclear Nederland.

e. /DSS/account number

f. If option :95P:, BIC11 is used.

## Settlement with a party in another CSD on an ESES security

MT540	Receive Free	Seq	MT541	Receive Against Payment
<b>O</b>	:20C: :COMM //Common Reference <sup>a</sup>	<b>A1</b>	<b>O</b>	:20C: :COMM //Common Reference <sup>a</sup>
<b>M</b>	:98a: :TRAD //Trade date/time	<b>B</b>	<b>M</b>	:98a: :TRAD //Trade date/time
<b>O</b>	:22F: :TTCO //CCPN or XCPN <sup>b</sup>	<b>E</b>	<b>O</b>	:22F: :TTCO //CCPN or XCPN <sup>b</sup>
<b>O</b>	:22F: :STCO //NPAR <sup>c</sup>	<b>E1</b>	<b>O</b>	:22F: :STCO //NPAR <sup>c</sup>
<b>O</b>	:22F: :STCO //NOMC <sup>b</sup>	<b>M</b>	<b>O</b>	:22F: :STCO //NOMC <sup>b</sup>
<b>M</b>	:95P: :PSET //BIC of the counterparty CSD	<b>M</b>	<b>M</b>	:95P: :PSET //BIC of the counterparty CSD
<b>M</b>	:95P: :DEAG //Counterparty's BIC11	<b>O</b>	<b>M</b>	:95P: :DEAG //Counterparty's BIC11
<b>O</b>	:97A: :SAFE <sup>a</sup> //Ordering party's account in the CSD	<b>O</b>	<b>O</b>	:97A: :SAFE <sup>a</sup> //Ordering party's account in the CSD
<b>O</b>	:95P: :SELL <sup>a</sup> //Ordering party's BIC11, if different from DEAG	<b>O</b>	<b>O</b>	:95P: :SELL <sup>a</sup> //Ordering party's BIC11, if different from DEAG
or	:95R: :SELL <sup>a</sup> //Ordering party's proprietary code, if different from DEAG <sup>d</sup>		or	:95R: :SELL <sup>a</sup> //Ordering party's proprietary code, if different from DEAG <sup>d</sup>
<b>O</b>	:97A: :SAFE //Ordering party's account <sup>e</sup>	<b>E3</b>	<b>O</b>	:97A: :SAFE //Ordering party's account <sup>e</sup>
			<b>M</b>	:19A: :SETT //Currency, cash equivalent (in EUR)
MT542	Deliver Free	MT543	Deliver Against Payment	
<b>O</b>	:20C: :COMM //Common Reference <sup>a</sup>	<b>A1</b>	<b>O</b>	:20C: :COMM //Common Reference <sup>a</sup>
<b>M</b>	:98a: :TRAD //Trade date/time	<b>B</b>	<b>M</b>	:98a: :TRAD //Trade date/time
<b>O</b>	:22F: :TTCO //CCPN or XCPN <sup>b</sup>	<b>E</b>	<b>O</b>	:22F: :TTCO //CCPN or XCPN <sup>b</sup>
<b>O</b>	:22F: :STCO //NPAR <sup>c</sup>	<b>E1</b>	<b>O</b>	:22F: :STCO //NPAR <sup>c</sup>
<b>O</b>	:22F: :STCO //NOMC <sup>b</sup>	<b>M</b>	<b>O</b>	:22F: :STCO //NOMC <sup>b</sup>
<b>M</b>	:95P: :PSET //BIC of the counterparty CSD	<b>M</b>	<b>M</b>	:95P: :PSET //BIC of the counterparty CSD
<b>M</b>	:95P: :DEAG //Counterparty's BIC11	<b>O</b>	<b>M</b>	:95P: :DEAG //Counterparty's BIC11
<b>O</b>	:97A: :SAFE <sup>a</sup> //Beneficiary's account in CSD	<b>O</b>	<b>O</b>	:97A: :SAFE <sup>a</sup> //Beneficiary's account in CSD
<b>O</b>	:95P: :BUYR <sup>a</sup> //Beneficiary's BIC11, if different from REAG <sup>d</sup>	<b>O</b>	<b>O</b>	:95P: :BUYR <sup>a</sup> //Beneficiary's BIC11, if different from REAG <sup>d</sup>
or	:95R: :BUYR <sup>a</sup> //Beneficiary's proprietary code, if different from REAG <sup>d</sup>		<b>O</b>	:95R: :BUYR <sup>a</sup> //Beneficiary's proprietary code, if different from REAG <sup>d</sup>
<b>O</b>	:97A: :SAFE //Beneficiary's account <sup>e</sup>	<b>E3</b>	<b>O</b>	:97A: :SAFE //Beneficiary's account <sup>e</sup>
			<b>M</b>	:19A: :SETT //Currency, cash equivalent (in EUR)

- a. Optional matching fields.  
b. Additional matching fields.  
c. Only provide in order to prevent partial settlement.  
d. /DSS/account number  
e. If :95P::SELL/BUYR is used, BIC11 is used.

## Settlement with a counterparty in CBL on an ESES-issued security

MT540	Receive Free	Seq	MT541	Receive Against Payment
<b>O</b>	: 20C: : COMM //Common Reference <sup>a</sup>	<b>A1</b>	<b>O</b>	: 20C: : COMM //Common Reference <sup>a</sup>
<b>M</b>	: 98a: : TRAD //Trade date/time	<b>B</b>	<b>M</b>	: 98a: : TRAD //Trade date/time
<b>O</b>	: 22F: : TTCO //CCPN or XCPN <sup>b</sup>	<b>E</b>	<b>O</b>	: 22F: : TTCO //CCPN or XCPN <sup>b</sup>
<b>O</b>	: 22F: : STCO //NPAR <sup>c</sup>	<b>E1</b>	<b>O</b>	: 22F: : STCO //NPAR <sup>c</sup>
<b>O</b>	: 22F: : STCO //NOMC <sup>b</sup>	<b>M</b>	<b>O</b>	: 22F: : STCO //NOMC <sup>b</sup>
<b>M</b>	: 95P: : PSET //DAKVDEFFXXX	<b>M</b>	<b>M</b>	: 95P: : PSET //DAKVDEFFXXX
<b>M</b>	: 95P: : DEAG //CEDELULLXXX	<b>O</b>	<b>M</b>	: 95P: : DEAG //CEDELULLXXX
<b>O</b>	: 95P: : SELL <sup>a</sup> //CBL customer's BIC	<b>O</b>	<b>O</b>	: 95P: : SELL <sup>a</sup> //CBL customer's BIC
<b>O</b>	: 97A: : SAFE //Ordering party's account	<b>O</b>	<b>O</b>	: 97A: : SAFE //Ordering party's account
		<b>E3</b>	<b>M</b>	: 19A: : SETT //Currency, cash equivalent (in EUR)

  

MT542	Deliver Free	MT543	Deliver Against Payment	
<b>O</b>	: 20C: : COMM //Common Reference <sup>a</sup>	<b>A1</b>	<b>O</b>	: 20C: : COMM //Common Reference <sup>a</sup>
<b>M</b>	: 98a: : TRAD //Trade date/time	<b>B</b>	<b>M</b>	: 98a: : TRAD //Trade date/time
<b>O</b>	: 22F: : TTCO //CCPN or XCPN <sup>b</sup>	<b>E</b>	<b>O</b>	: 22F: : TTCO //CCPN or XCPN <sup>b</sup>
<b>O</b>	: 22F: : STCO //NPAR <sup>c</sup>	<b>E1</b>	<b>O</b>	: 22F: : STCO //NPAR <sup>c</sup>
<b>O</b>	: 22F: : STCO //NOMC <sup>b</sup>	<b>M</b>	<b>O</b>	: 22F: : STCO //NOMC <sup>b</sup>
<b>M</b>	: 95P: : PSET //DAKVDEFFXXX	<b>M</b>	<b>M</b>	: 95P: : PSET //DAKVDEFFXXX
<b>M</b>	: 95P: : REAG //CEDELULLXXX	<b>O</b>	<b>M</b>	: 95P: : REAG //CEDELULLXXX
<b>O</b>	: 95P: : BUYR <sup>a</sup> //CBL customer's BIC	<b>O</b>	<b>O</b>	: 95P: : BUYR <sup>a</sup> //CBL customer's BIC
<b>O</b>	: 97A: : SAFE //Beneficiary's account	<b>O</b>	<b>O</b>	: 97A: : SAFE //Beneficiary's account
		<b>E3</b>	<b>M</b>	: 19A: : SETT //Currency, cash equivalent (in EUR)

- a. Optional matching fields.  
b. Additional matching fields.  
c. Only provide in order to prevent partial settlement.

### Counterparty formats

Please find below the recommended formats that should be used by your counterparties.

#### For ICP counterparties (SWIFT ISO 15022)

Note: ICP counterparties should ask their domestic CSDs for the proper formats to reach LuxCSD customers. Some CSDs may still have proprietary formats that differ from the below

Place of Settlement (PSET)	LUXCLULLXXX
Delivering/Receiving Agent (DEAG/REAG)	BIC11 of LuxCSD participant
Buyer/Seller (BUYR/SELL)	BIC11 of the underlying customer

#### For DCP counterparties (SWIFT ISO 20022)

Depository	LUXCLULLXXX
Party 1	BIC11 of LuxCSD participant
Party 2	BIC11 of the underlying customer

## 4. Cash management

Please refer to the LuxCSD customer handbook for description of cash management services in Central Bank Money (Cash settlement in T2S environment).

## 5. Asset Servicing

The asset servicing of LuxCSD for securities primarily deposited in ESES covers all events applicable on the ESES markets and the following business processes and services:

- Event announcement and entitlement forecast;
- Corporate action instructions handling;
- Payment management;
- Transaction management (for example, market claims, transformations);
- Tax services
- Proxy voting services.

The sections below describe the specifics for each business process applicable for the ESES markets. Unless specified, the asset servicing on the securities primarily deposited in ESES markets are the same as described in the Customer Handbook. Further changes will be described through the regular publications.

## Corporate actions on stock (based on settled positions)

Event announcements for ESES market securities are created based on the information received from the Asset Servicing Provider (BNP Securities Services). The event announcement process on the ESES markets are subject to the market specifics below:

Service	Description	Markets
Event announcement	The events BPUT, EXWA and CONV are handled as non-predictable events in the French market. They are notified as soon as announced by the French CSD (Euroclear France). Predictable events (INTR, REDM, PCAL, PRED and DRAW) are usually announced as from PD-45 calendar days.	FR
Sale and Purchase of Rights & Odd lots	Service not available.	BE, FR, NL
Payments	Cash distributions are made net of the maximum withholding tax rate. A tax reclaim service is provided.	BE, NL
Payments	Cash distributions are received gross from the market and are made net of the customer's applicable withholding tax rate.	FR
DVOP	<p>Event notifications will include gross and net (of the applicable/default tax rate) reinvestment options: 30% (default tax rate), 15%, 10% and 0%.</p> <p>For a given DVOP option, customer instructions must include the applicable tax rate and the beneficial owner (BO) breakdown (:92A::TAXB field) for a CASH option. An instruction for option SECU and a separate instruction for option CASH with the applicable tax rate are required.</p> <p>The MT565 Corporate Action Instruction will be subject to new validation rules. Therefore, customers should instruct using the relevant new options.</p> <p>If customers specify in their MT565 instructions messages (:92A::TAXB field) a different tax rate for the option :22F::CAOP//SECU as advised in the related MT564 for the same option, the instruction will be rejected and reported via MT567 Corporate Actions Status and Processing Advice with the following narrative:</p> <p>:24B::REJT//NARR and :70D::REAS//CONFLICTING TAXB</p> <p>The DVOP payment is received gross from the market and LuxCSD is responsible for the tax calculation and payment breakdown at customer account level based on received BO details.</p>	FR



Service	Description	Markets
French Foreign Tax Credit (FTC)	<p>French Foreign Tax Credit (FTC) adjustment is made when part of the dividend paid by the French distributing company has been paid out of profits received from its foreign subsidiary. The amount of FTC adjustment is announced on or after the dividend date and added to the net dividend (gross basis) to determine the non-resident price.</p> <p>CAEV and CORP ID remain the same as the main dividend event whenever the FTC is announced, whether before or after the main dividend PD. LuxCSD applies a gross/net FTC calculation at customer account level and includes this information in the event notifications.</p> <p>LuxCSD being a withholding tax agent calculates the entitled net amount and generates the FTC payment to the underlying customers via T2S.</p>	FR
Oversubscription	<p>If a capital increase is oversubscribed, the following procedures shall apply:</p> <ul style="list-style-type: none"> <li>• Classic subscription via rights: Customers elect to receive new shares based on the ratio of the subscription versus a subscription cash amount and the exercise of the corresponding number of rights. These subscriptions are fully served.</li> <li>• Oversubscription: Oversubscription allows holders of rights that have participated in the classic subscription to request additional shares (versus the subscription amount) above and beyond their rights entitlement, but without the assurance that these additional shares will be made available.</li> <li>• It is required that, for each of their oversubscription instructions per final beneficiary, customers specify the number of rights exercised in the classic subscription.</li> </ul>	FR

## Corporate actions on flows - market claims and reverse market claims

Service	Description	Markets
Eligible trades	In accordance with ESES market rules, underlying instructions containing one of the following ISO transaction codes will be excluded from market claims processing and will not be subject to compensation: AUTO, CORP, COLI/COLO, ISSU/PLAC, INSP/TURN, TRPO, OWNE/OWNI.	FR, BE, NL
Fractions handling	When fractions occur, ESES does not process fractions for compensation even if the issuer provides a reference price before the record date of the underlying corporate action (the DISF is set to CINL). The processing of the fractional part will be introduced at a later stage. In accordance with ESES market claims rules, no market claims will be generated for fractions. The compensation must be managed by customers on a bilateral basis.	FR, BE, NL
Multiple proceeds	When the corporate action results in multiple proceeds, ESES does not generate the market claims. The generation of such market claims will be introduced at the later stage.  As long as no market claims for multiple proceeds are generated, the LuxCSD legs for cross-border trades with a counterparty outside of LuxCSD or Clearstream will not match and will be cancelled by T2S after 20 BD. The compensation must be managed by customers on a bilateral basis.	FR, BE, NL
Negative interests	In accordance with ESES market claims rules, no market claims will be generated for negative interests payments. The compensation must be managed by customers on a bilateral basis.	FR, BE, NL
Triggering of compensation	Market claims instructions will be generated on pending trades as of status matched and upon payment of the underlying event.	FR, BE, NL
Compensation basis	Market claims will be processed on a gross basis.	FR
Compensation basis	Market claims will be processed for an amount equal to the income net of the maximum withholding tax rate.	BE, NL
Tax status of compensation	Market claims and reverse market claims are considered as indemnities. Recipients of indemnities are not able to reclaim Dutch withholding tax.	NL
Tax status of compensation	Market claims will be processed for an amount equal to the income net of the maximum withholding tax rate.	BE
Tax status of compensation	Market claims will be processed on a gross basis.	FR
Non-T2S eligible proceeds	In accordance with ESES market rules, no market claims will be generated for non-T2S eligible proceeds (for example, cash distributions in a currency other than EUR) for cross-border trades when the counterparty is outside of LuxCSD or Clearstream. All other trades will be subject to market claims following the standard LuxCSD service description using the corresponding CBL accounts of LuxCSD customers.	FR, BE, NL

## Corporate actions on flows - market claims and reverse market claims

Service	Description	Markets
Detection rules	<p>ESES does not process the transformations if the corporate action event is not in status complete (i.e. not in a PROC/COMP status).</p> <p>The LuxCSD leg for cross-border trades will not match and will be cancelled by T2S after 20 BD. The transformation must be managed by customers on a bilateral basis.</p>	FR, BE, NL
Eligible trades	<p>As per ESES market rules, underlying instructions containing one of the following ISO transaction codes will be excluded from the whole transformations process and hence will not be cancelled/transformed:</p> <p>AUTO, CORP, COLI/COLO, ISSU/PLAC, INSP/TURN.</p> <p>For TRPO, TRVO, CONV and OWNE only cancellations will be processed by ESES. The alignment with ESES "cancellation only" rules for those transaction codes is foreseen to be introduced at the later stage.</p>	FR, BE, NL
Fractions handling	<p>When fractions occur, ESES will process fractions compensation for elective events if the reference price is known at that time or when the issuer provides a reference price (the DISF is set to CINL). As long as no re-instruction for fractions is generated, the LuxCSD leg for cross-border trades with counterparties outside of LuxCSD or Clearstream will not match and will be cancelled by T2S after 20 BD. The compensation must be managed by customers on a bilateral basis.</p>	FR, BE, NL
Multiple proceeds	<p>For the reorganisations with multiple proceeds in securities and cash, only cancellations are processed by ESES.</p> <p>The LuxCSD leg for cross-border trades with counterparties outside of LuxCSD or Clearstream will not match and will be cancelled by T2S after 20 BD.</p> <p>The transformation must be managed by customers on a bilateral basis.</p>	FR, BE, NL
Non-T2S eligible proceeds	<p>In accordance with ESES transformations rules, no re-instructions in non-T2S eligible proceeds (e.g. non-EUR) will be generated for cross-border trades when the counterparty is outside of LuxCSD or Clearstream. All other trades will be subject to transformations as per standard LuxCSD service description using the corresponding CBL accounts of LuxCSD customers.</p>	FR, BE, NL

## Corporate actions on flows – buyer protection

LuxCSD will adhere to the buyer protection standards by applying the manual buyer protection mechanism.

The manual buyer protection mechanism is a bilateral agreement between the trading parties by means of a manual process (no intervention from the market infrastructure regarding the exchange of buyer protection instructions).

LuxCSD will report the following key buyer protection dates in the MT564/568 Corporate Action Notification, if applicable, for the relevant events:

- :98a: Guaranteed participation date :98A::GUPA
- :98a: Election to counterparty deadline :98C::ECPD

The customers must use the CASG compliant template, attached below, for buyer protection invocation (BPI) if the requested corporate action option is not the default option. The template must be completed by buyer with the relevant information (for example corporate reference, option(s), the quantity of securities and the underlying transaction) and communicated directly to the seller.

## Tax services

Please refer to the Tax Matrix and Market Taxation Guide for a description of the applicable tax services.

## Proxy voting services

LuxCSD provides, for the ESES markets, an elective proxy voting service to customers (or to any third party appointed by the customer in accordance with a power of attorney) for debt and equities eligible on the LuxCSD-ESES link.

The main features of the LuxCSD proxy voting service are as follows:

- Notification of meeting events via Xact Web Portal, Xact File Transfer and Xact via SWIFT (MT564);
- Delivery of meeting agendas, upon request;
- Handling of proxy voting instructions;
- Delivery of entry or admission cards for meetings, upon request;
- Re-registration of registered shares, if applicable;
- Blocking of securities, if applicable;
- Reporting of voting results, upon request.

Customers that do not want to use the Proxy Voting service via LuxCSD have the option to deselect meeting notifications through their Xact Web Portal subscription. Customers also have the option to partially opt out by filtering on Meeting type.

An enhanced proxy voting service with Institutional Shareholder Services (ISS) is not available.

## 6. Glossary

<b>Acronym or abbreviation</b>	<b>Description</b>
AGMs	Annual General Meeting
BP	Buyer Protection
CAJWG	Corporate Action Joint Working Group
CASCADE	CBF application for securities settlement
CASG	Corporate Action Sub-group
CCP	Central Counterparty
CeBM	Central Bank Money
COAF	Official Corporate Action reference
CoBM	Commercial Bank Money
CORP	Corporate Action reference
CSC/NCSC	(Non) Collective Safe Custody
CSD	Central Securities Depository
Customer	Customer means LuxCSD customer, unless otherwise specified
DCA	Dedicated Cash Account in T2S
DCP	Directly Connected Participant
DVP	Delivery Versus Payment
DWP	Delivery with Payment
ECSDA	European Central Securities Depositories Association
EGMs	Extraordinary General Meeting
ICP	Indirectly Connected Participant
ICSD	International Central Securities Depository
INBA	Instructed Balance
MSU	Minimum Settlement Unit
NTS	Night Time Settlement
PFoD	Payment Free of Delivery
RVP	Receipt versus Payment
RWP	Receipt with Payment
SAC	Securities account in T2S
SE	Stock Exchange
T2S-in securities	Securities issued by a T2S CSD
T2S-out securities	Securities issued by a CSD/ICSD outside of T2S
UNBA	Uninstructed Balance

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